

Oklahoma Equal Opportunity Scholarship Act Minimum Contribution Policy

Effective Date: September 19, 2023

This policy outlines the minimum contribution requirements for individuals and entities participating in the Oklahoma Equal Opportunity Scholarship Act program administered by the Edmond Public Schools Foundation. All contributors made to Edmond Public Schools Foundation must adhere to the minimum contribution threshold of \$1,000.

Minimum Contribution Amount

1.1. To be eligible for participation in the Oklahoma Equal Opportunity Scholarship Act program and to qualify for potential Oklahoma tax credits, contributors must make a minimum contribution of \$1,000.

1.2. Contributions below the minimum threshold of \$1,000 will not be accepted for the purpose of claiming tax credits under the Act.

Documentation and Verification

2.1. Contributors must provide adequate and required documentation and information by December 31st to the Edmond Public Schools Foundation to verify the contribution amount and ensure compliance with the Act.

2.2. The Edmond Public Schools Foundation will issue receipts and acknowledgment letters to contributors as required by applicable regulations.

Tax Credits

3.1. Contributors should consult with their tax advisors or professionals to determine the specific tax benefits they may be eligible for under the Oklahoma Equal Opportunity Scholarship Act.

3.2. The Edmond Public Schools Foundation will provide the necessary documentation and information to assist contributors in claiming their tax credits, as required by the Act.

Amendment of Policy

4.1. The Edmond Public Schools Foundation reserves the right to amend this policy as necessary to comply with changes in the Act, regulations, or any other relevant legal requirements.

Compliance

Failure to comply with this Minimum Contribution Policy may result in the ineligibility of contributors for potential tax credits under the Oklahoma Equal Opportunity Scholarship Act.

Approved date: 09/19/2023