New Hope Christian School

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"Thy Word is a Lamp unto my feet
and a Light unto my path." Psalm 119:105

Dear Parent(s)/Guardian(s):

FACTS Grant & Aid Assessment (FGAA) conducts the financial need analysis for New Hope Christian School. To apply for financial aid, go to www.factsmgt.com/aid. After creating an account, you will need to choose or type in the name of our school; then fill out and submit the application and required supporting documents. FGAA requires a \$40 nonrefundable application fee at the time of submission.

We are only able to post the 1st child tuition fees on the FGAA application. After it is submitted, the tuition amount(s) will be adjusted to reflect any applicable discounts.

When FGAA finishes reviewing your application, they will share their assistance recommendations with our committee. We will meet to determine final awards and notify the applicants.

Please note:

- Financial aid awards are for tuition assistance only.
- Financial aid recipients are responsible for 100% payment of all other fees.
- Award amounts will vary but will not exceed 30% of the tuition fees for your child(ren).
- Financial aid assistance is valid only for the school year for which it is awarded. Therefore, application for assistance must be made annually.

Sincerely,

New Hope Christian School Financial Aid Committee



Grant & Aid Assessment

FACTS Management makes quality education affordable for families by assisting schools in awarding financial aid. We work with schools to create a custom application and collect financial data so schools can make accurate award decisions based on financial need.

After completing the online application, you will need to upload or fax all required supporting documentation. Uploaded documents must be in PDF format and the size of each document must be less than 20 MB. If you are unable to upload, fax the required documents to 866.315.9264. Please **DO NOT** use your mobile device to photo copy required documents due to problems with legibility.

The following supporting documents are required to complete the application process:

- IRS Federal Income Tax Return, including all supporting schedules (the year of the tax return depends on the tax requirements of your school). If applicant and co-applicant file separately, we require both tax returns for the same tax year.
- Copies of <u>all</u> the current year W-2 Wage and Tax Statements for both the applicant and co-applicant.

 NOTE: If you are applying before you have received all the current year W-2 Wage and Tax Statements, please submit them as soon as they become available.
- Copies of all supporting tax documents if you have business income/loss from any of the following:
 Business send Schedule(s) and Form 4562 Depreciation and Amortization
 Farm send Schedule(s) and Form 4562 Depreciation and Amortization
 Rental Property send Schedule(s)
 S-Corporation send Schedule(s), Form 1120S (5 pages), Schedule K-1 and Form 8825
 Partnership send Schedule(s), Form 1065 (5 pages), Schedule K-1 and Form 8825
 Estates and Trusts send Schedule(s), Form 1041 and Schedule K-1

*IMPORTANT: If you file a tax return but do not have W-2 wages because you are self-employed, you will be required to submit a copy of your current year Federal Form 1040 Tax Return.

Copies of all supporting documentation for <u>household Non-Taxable Income</u> such as:
 Social Security Income, Welfare, Child Support, Food Stamps, Workers' Compensation, and Temporary
 Assistance for Needy Families (TANF). If you do not file a tax return, you are <u>required</u> to provide
 documentation of all income received.

*All documentation received is imaged upon receipt and then destroyed.

You may login to your FACTS user account to review the status of your application. Please allow 2 weeks processing time from the date you provided the supporting documents before inquiring further about receipt and/or status of the uploaded or faxed documents. Application deadlines are set by the institution awarding the scholarships. If you are applying after the deadline, please contact your school to ensure that your application will be accepted.

*A non-refundable application fee may be required before your application will be submitted.

NOTE: Award decisions are made by the institution providing the scholarship, not FACTS.



