

**CHRISTIAN COUNTY FISCAL COURT  
RESOLUTION 2025-19**

A RESOLUTION OF THE FISCAL COURT OF THE COUNTY OF  
CHRISTIAN, KENTUCKY DECLARING THE COUNTY'S INTENT TO  
REIMBURSE ITSELF FOR THE COST OF CAPITAL EXPENDITURES FROM  
THE PROCEEDS OF TAX-EXEMPT OBLIGATIONS

WITNESSETH

WHEREAS, except as otherwise provided, all capitalized terms used in this preamble have the meanings set forth in Section 2 of this Resolution; and

WHEREAS, County of Christian, Kentucky, a county and political subdivision of the Commonwealth of Kentucky, intends to undertake the acquisition, construction, installation, and equipping of radio safety equipment and related facilities and furnishings (the "Project"); and

WHEREAS, the County expects to expend general operating or capital reserve funds to pay Capital Expenditures for the Project in the future; and

WHEREAS, Code Section 150 and the Reimbursement Regulations permit the County to issue Tax-Exempt Obligations and to use the proceeds thereof to reimburse the County for its prior payment of Capital Expenditures provided, among other things, (i) the County makes a Declaration of Official Intent within sixty days after payment of such Capital Expenditures, (ii) the County makes a Reimbursement Allocation within eighteen months after later of the date a Capital Expenditure was paid or the date the property acquired with the Capital Expenditure was placed in service, and in any event, no later than three years after the Capital Expenditure was paid; and

WHEREAS, the County desires to make a declaration of Intent pursuant to the Reimbursement Regulations related to the payment of Capital Expenditures for the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE FISCAL COURT OF THE COUNTY OF CHRISTIAN, KENTUCKY THAT:

Section 1.     Affirmation of Preamble. It is hereby found, determined, and declared that the facts, recitals, and definitions set forth in the recitals of this Resolution are true and correct and are hereby affirmed, and all acts described in the recitals of this Resolution are hereby ratified. Such facts, recitals, and definitions are hereby adopted and incorporated as a part of this Resolution.

Section 2.     Definitions. The following definitions apply to the terms used herein:

“Allocation” means written evidence that proceeds of Tax-Exempt Obligations issued after the payment of a Capital Expenditure are to reimburse the County for such payment.

“Capital Expenditure” means any expense related to the Project for an item that is properly depreciable or amortizable or is otherwise treated as a capital expenditure for purposes of the Code, as well as any costs of issuing Reimbursement Bonds.

“Code” means the Internal Revenue Code of 1986, as amended.

“Declaration of Official Intent” means a written declaration, including this Resolution, which the County intends to fund Capital Expenditures with an issue of Reimbursement Bonds and reasonably expects to reimburse the County from the proceeds of such an issue.

“Reimbursement” means the restoration to the County of money temporarily advanced from other funds, including moneys borrowed from other sources, by the County to pay for Capital Expenditures before the issuance of Reimbursement Bonds intended to fund such Capital Expenditures. “To reimburse” means to make such a restoration.

“Reimbursement Bonds” means Tax-Exempt Obligations that are issued to reimburse the County for Capital Expenditures, and for certain other expenses permitted by the Reimbursement Regulations, previously paid by or for the County.

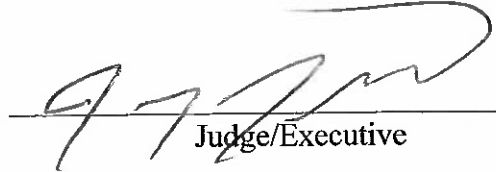
“Reimbursement Regulations” means Treasury Regulation §1.150-2 and any amendments thereto or superseding regulations, whether in proposed, temporary, or final form, as applicable, prescribing conditions under which the proceeds of Tax-Exempt Obligations may be allocated to reimburse the County for Capital Expenditures and certain other expenses paid before the issuance of the Tax-Exempt Obligations so that the proceeds of such Tax-Exempt Obligations will be treated as “spent” for the purposes of Code Sections 103 and 141 to 150.

“Tax-Exempt Obligations” means tax-exempt bonds, notes, certificates, or other obligations included in the meaning of “bonds” under Code Section 150.

Section 3.     Declaration of Official Intent. The County hereby declares, pursuant to the Reimbursement Regulations, its official intent to reimburse itself with the proceeds of Reimbursement Bonds in the reasonably anticipated amount of up to \$500,000 for the purpose of Capital Expenditures for the Project that may occur before the issuance of Reimbursement Bonds.

[Continued on the following page]

INTRODUCED, SECONDED, READ AND ADOPTED AT A DULY CONVENED MEETING OF THE FISCAL COURT OF THE COUNTY OF CHRISTIAN, KENTUCKY, held on \_\_\_\_\_, 2026, on the same occasion signed in open session by the Judge/Executive as evidence of his approval, attested by the Fiscal Court Clerk, ordered to be filed and recorded as required by law, and declared to be in full force and effect according to law.

  
\_\_\_\_\_  
Judge/Executive

ATTEST:

  
\_\_\_\_\_  
Fiscal Court Clerk

#### CERTIFICATION

I, the undersigned, do hereby certify that I am the duly qualified and acting Fiscal Court Clerk of the County of Christian, Kentucky, and as such Fiscal Court Clerk I further certify that the foregoing is a true, correct, and complete copy of a Resolution duly adopted by the Fiscal Court of the County at a duly convened meeting held on Dec. 23, 2026, on the same occasion signed by the Judge/Executive, duly filed, recorded, and indexed in my office and now in force and effect, and that all action taken in connection with such Resolution was in compliance with the requirements of KRS 61.810 through 61.835, all as appears from the official records of the Fiscal Court in my possession and under my control.

IN WITNESS WHEREOF, I have hereunto set my hand this Dec. 23, 2026.

  
\_\_\_\_\_  
Fiscal Court Clerk