



Lagos State Development and Property Corporation (LSDPC)



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1. Introduction

The Lagos State Development and Property Corporation (LSDPC) has been at the forefront of shaping the urban landscape and housing infrastructure of Lagos for over five decades. Our journey began in 1928 with the formation of the Lagos Executive Development Board (L.E.D.B.), which was tasked with improving the living conditions in Lagos and transforming slums and ghettos into planned, habitable communities. In 1972, LSDPC was formally established, consolidating the functions of multiple planning authorities and charting a clear path for the development of the state's housing and infrastructure.

2. Urban Development Achievements

Over the years, LSDPC has played an essential role in Lagos' urbanization. From the development of iconic residential estates such as Amuwo Odofin, Ogba, Dolphin, and GRA Ikeja to the regeneration of older neighborhoods into modern, high-density communities, LSDPC has consistently focused on creating sustainable living spaces for Lagosians.

Key Achievements

- Successfully delivered over 120 housing schemes.
- Totalling more than 27,000 housing units across the state.
- Created spaces for commerce by establishing shopping complexes that support small, medium, and large-scale enterprises.





3. Future Outlook

Looking ahead, LSDPC remains dedicated to continuing its work in urban regeneration and the development of mixed-use communities. The Corporation currently has more than 20 ongoing public-private partnership (PPP) projects at various stages of completion. These joint ventures are central to LSDPC's strategy for meeting the growing demand for housing, infrastructure, and commercial spaces in Lagos.

Ongoing Projects

- Public-private partnerships to accelerate project delivery.
- Leveraging private sector resources for sustainable development.





. Homeownership and Economic Stability

The theme of “Real Estate Investment and Homeownership: The Foundation for the Individual, Family, and Generational Stability” underscores the essential role of homeownership in fostering long-term stability. For individuals and families, owning a home is not merely about having a physical space—it's about building a foundation for financial security, personal growth, and community involvement.

Homeownership Benefits

- Represents a chance for economic mobility and a better quality of life.
- LSDPC’ s focus on providing affordable housing supports accessibility.



5. Investment Opportunities

As we continue to shape the future of Lagos, the need for strategic collaboration has never been more urgent. The opportunities for investment in Lagos' real estate sector are vast and critical.

Invitation to Investors

- Explore avenues for collaboration, including equity participation, joint ventures, and direct project financing.
- Unique opportunities in a booming real estate market driven by demand for residential, commercial, and mixed-use developments.

Additionally, we are particularly open to third-party joint ventures where partners bring land and LSDPC handles development. This model ensures seamless integration of land acquisition and project delivery.



6. Conclusion

The Lagos real estate market is at a tipping point. With a growing population, a rising middle class, and an ever-increasing demand for modern, affordable homes, there is no better time than now to invest in the future of Lagos. At LSDPC, we are ready to collaborate with committed partners to build the homes and communities that will drive the city' s progress for years to come.



people of Lagos. We look forward to working with you to make that future a reality.

Thank You