

Grow Your Wealth with Alaro City

2025

A development by
RENDEAVOUR
AFRICA'S URBAN FUTURE



Alaro City

An aerial photograph of a large, cleared area in Alaro City, Nigeria, in 2018. The land is mostly bare, reddish-brown soil with some sparse green vegetation. A paved road runs diagonally across the lower left portion of the image. Several vehicles, including a red truck and a yellow tractor, are visible on the road. To the right of the road, there is a telecommunications tower with multiple antennas. A small cluster of buildings with blue roofs is located near the tower. In the background, a dense forest of green trees surrounds the cleared area, and a body of water is visible in the distance under a cloudy sky.

2018

Alaro City



2025

Rendeavour Shareholders



Stephen Jennings

Founder & CEO



Frank Mosier

Lead Investor



Lord Michael Ashcroft
Deputy Chairman



Simon Edwards
Director



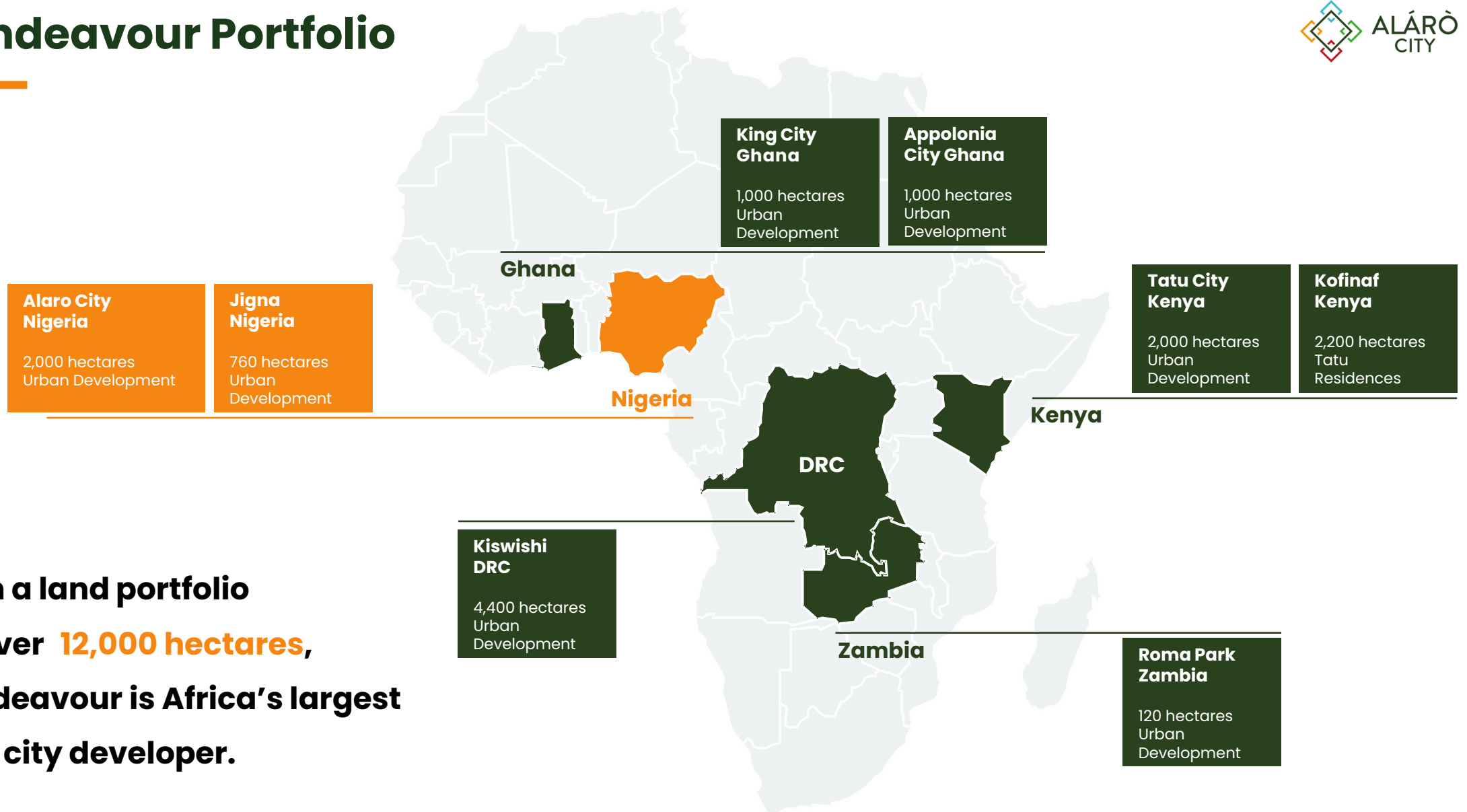
Yomi Ademola
Executive Director



Torstein Hagen
Investor



Rendeavour Portfolio



**With a land portfolio
Of over 12,000 hectares,
Rendeavour is Africa's largest
new city developer.**

Government-Endorsed, Privately Owned and Managed

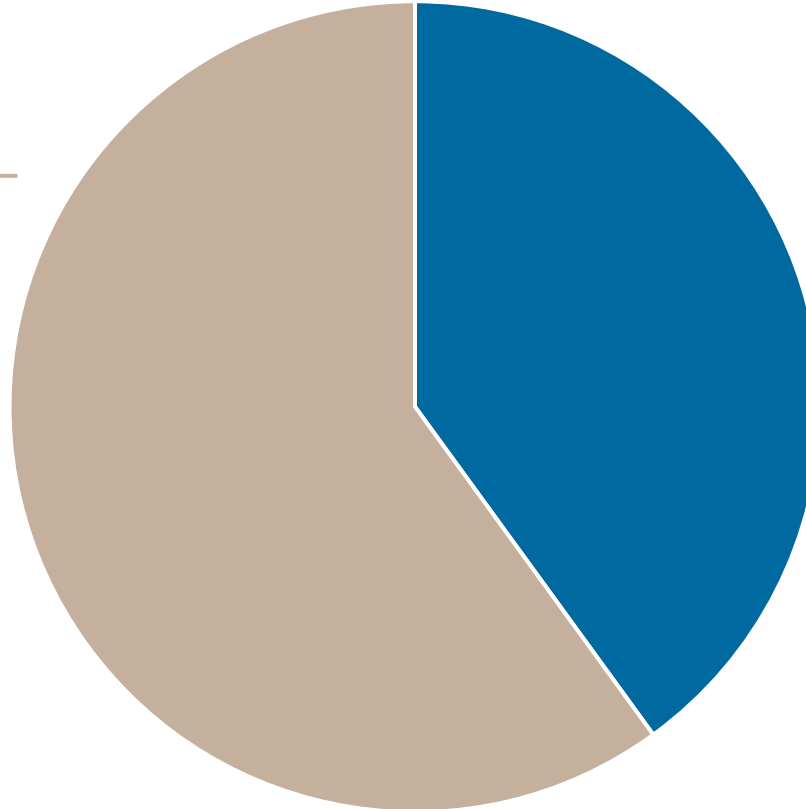


60%

A development by

RENDEAVOUR

AFRICA'S URBAN FUTURE



40%



LAGOS STATE GOVERNMENT



Lekki Worldwide
Investments Limited
(LWIL)

Alaro City Board of Directors



Ayodeji Gbeleyi
Chairman



Stephen Jennings
Director



Hakeem Muri-Okunola
Director



Frank Mosier
Director



Oyeyemi Olusanya
Director



Yomi Ademola
Managing Director



Khadija Belgore-Yusuf
Director



Heart of New Lagos: Alaro City



Alaro City



Universal One



Alaro City

Universal One

Universal One Leisure Centre



Alaro City

An architectural rendering of a modern urban development. The scene is dominated by a large, vibrant green lawn in the foreground where many people are engaged in various activities: some are sitting on blankets, others are walking, and a few are playing with dogs. In the background, there are several multi-story buildings. A prominent feature is a tall, rectangular building with a facade of vertical wooden slats and large glass windows. To its left is a more complex, multi-level building with balconies and a glass roof. The sky is clear and blue, and the overall atmosphere is bright and lively. The text 'Alaro City' is in the top left, and 'Didara Waters' is in the bottom right.

Didara Waters

Didara Waters: Lifestyle-Focused Estate





**World-class
projects**

International School



WELLINGTON
COLLEGE

Wellington College International Lagos will offer unparalleled academic excellence, state-of-the-art facilities, and a holistic approach to education for pupils aged 2-18 years old.

Academic calendar starts
In September 2027



PUNCH

Most Widely Read Newspaper

News Featured Metro Plus Business Sports HealthWise PUNCH Life Editorial Columns

Wellington College International and Rendeavour Partner on Boarding and Day School in Alaro City, Nigeria

23rd July 2025



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Maple Canadian College



Maple Canadian College (MCC) is set to establish a world-class campus in Alaro City, offering its flagship university preparation program that equips secondary school students for success in leading universities and exceptional professional careers around the world.





Itana



Domiciled in Alaro City, Itana is Africa's first Digital Special Economic Zone.

**Over 300
digital residents**

The global jurisdiction of choice for service-based and digital businesses looking to expand in the African market.

Itana is committed to building the ideal environment for the tech ecosystem in Africa, where the best talents build together. It is a connected community with the ideal governance, digital services and physical infrastructure for builders of the continent to thrive.

A photograph of a modern medical building with a glass and concrete facade. The building features large glass windows and concrete pillars. The sky is clear and blue. The text "Medical Park" is overlaid on the top left.

Medical Park



2.4 Hectares

State-of-the-art medical campus

Global Scale Event Centre

The region's only convention centre with a capacity of 13,000 people.

55,000 SQM expo centre is being constructed in the city, putting it on par with the Dubai Exhibition Center



International Hospitality: 5-Star Hotel

A 5-star hotel will serve as a hub for executives, tourists, and investors alike.

Strategically located within the city's business and residential districts, the hotel will elevate hospitality standards and drive visitor traffic. This milestone underscores Alaró City's evolution into a complete live-work-play destination.



200,000 sqm Central Park

An international-grade park cultivated according to the best global standards of biodiversity.

Over 100 species of trees and shrubs, including indigene species.



200,000 sqm Central Park

Green Urban Living





Unparalleled Infrastructure

Main Boulevard



2.5 kilometres
8-Lane, 60 Metre-Wide
Main Boulevard



Independent Power Plant



Alaro City Independent Power Plant is licensed to generate and distribute 10MW and it is scalable to 120MW capacity.



Alaro City Water Treatment Plant



Alaro City's water treatment plant meets WHO & SON standards, ensuring clean water for all.



Rain Gardens



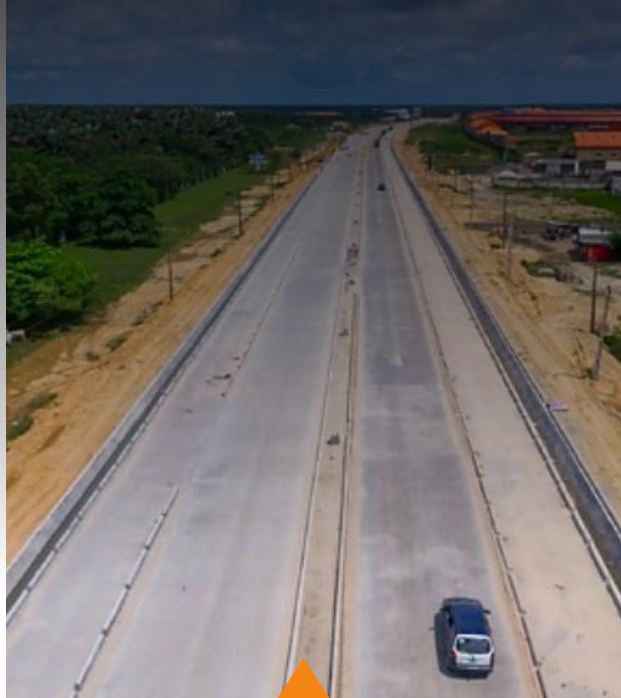


Transportation Availability



Heart of New Lagos

2. Lagos-Calabar Expressway.
35 minutes from Lagos to Alaro City using the paid highway.



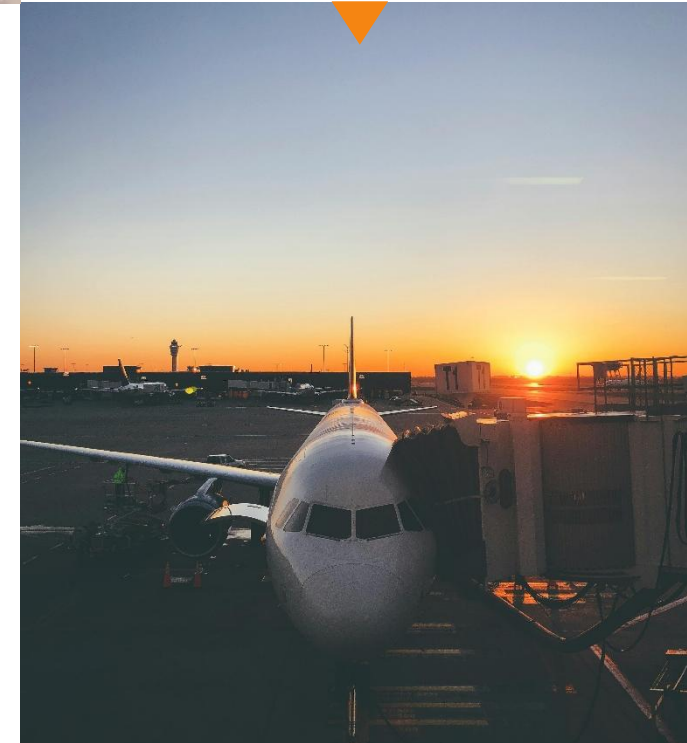
4. The new **Lekki International Airport**.

Lagos State Govt signed MOU with Summa group to build the Airport

1. Alaro City is located 30 minutes to the Lekki Deep Sea Port. Drive time to Alaro City will reduce to **12 minutes** once the 7th Axial road is completed.



3. Lekki-Epe Expressway. Upon completion, it will reduce travel time to **40 minutes** from Lagos to Alaro City



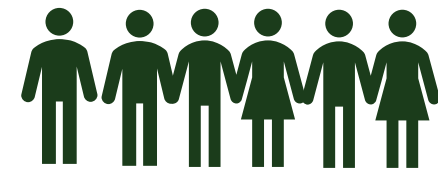


Rising Demand

2025

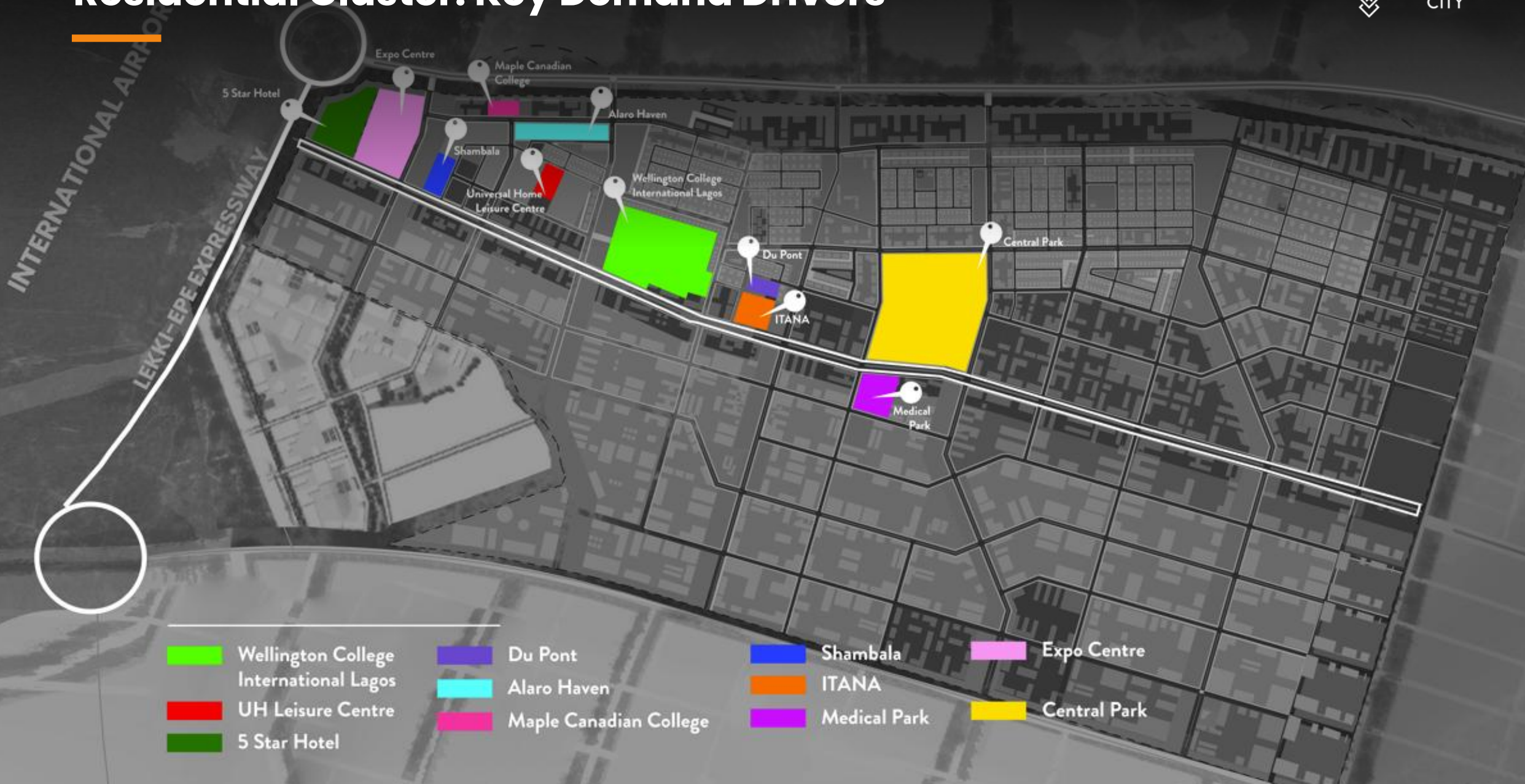
91 companies
joined Alaro City
to date

Over 500
residential investors
chose Alaro City



1,659 (Direct &
indirect employees)

Residential Cluster: Key Demand Drivers



Residential Cluster: External Demand Drivers



Nigerian billionaire plans expansion of Africa's biggest oil refinery



Dangote Refinery Expansion: Doubling Capacity in Three Years

The expansion is expected to generate approximately **65,000 jobs** during the construction phase.

Victoria island



Total Addressable Market: Lekki Corridor



115,000 units

**estimated housing deficit
in Lekki corridor
by 2030**



700,000 (estimated
population by 2030 in Lekki
corridor)



20,000
(estimated size of the clients
base with a relevant buying
capacity)

Largest Residential Development in the Lekki Free Zone



Rising Demand



20+
apartments
a month
are being sold in 2025
in Alaró City



Universal One: Rental Income

Furnished:

From **\$6,000** per annum for a 2-bedroom apartment.



Unfurnished:

From **\$4,000** per annum for a 2-bedroom apartment.

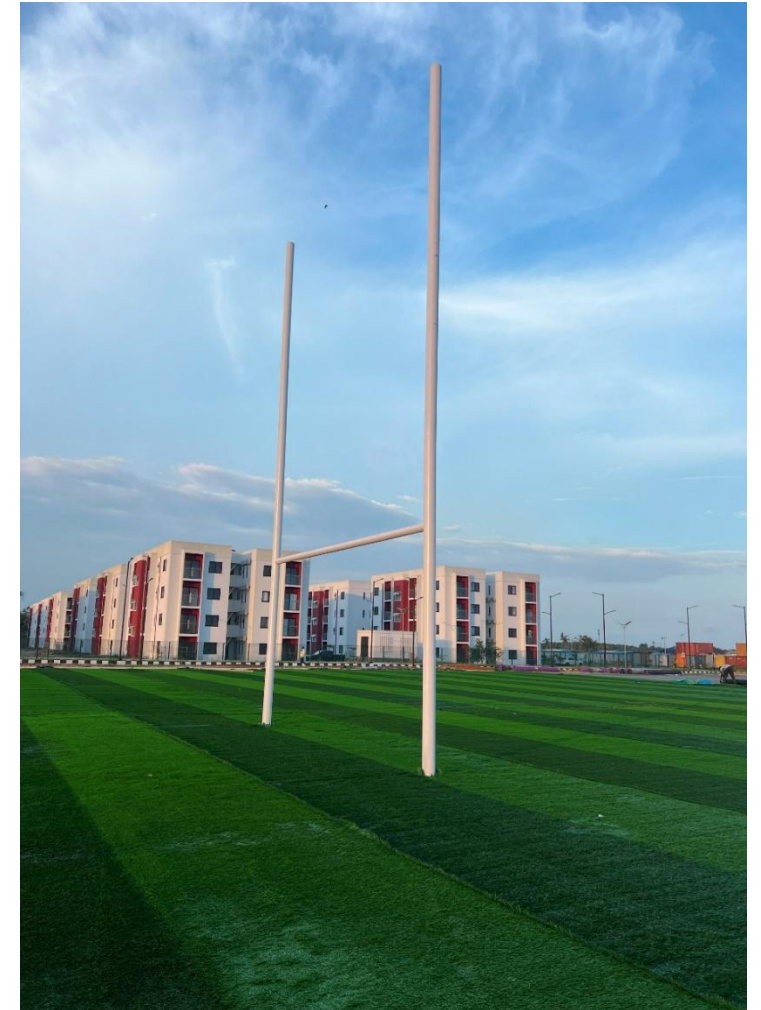
Businesses, Brands and Investors



International Rugby Pitch



In 2025, the pitch hosted two international friendly games between Nigeria's Green Falcons and Ghana's Leopardess.



The best time to invest was 7 years ago.
The second best time is now.

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