

Eastside Church 2022 Financial Summary

December 31, 2022

2022 Full Year General Budget	\$225,900	*
Budget YTD	\$225,900	
Actual Expenses YTD	\$215,637	**
General Income (Giving) YTD	\$203,148	
Income Surplus/Deficit YTD	(\$22,752)	
Expense Tracking (fav/unfav)	\$10,263	
<u>TOTAL SURPLUS/DEFICIT</u>	(\$12,489)	-6%

General Budget Cash Position

General Fund	\$8,869
Savings	\$3,270
GENERAL BUDGET CASH ON HAND	<u>\$12,139</u>

Designated (Restricted) Gifts

Compassion Care	\$9,269
Building Fund	\$4,516
Total Designated Gifts Cash on Hand	<u>\$13,785</u>

NOTES:

* REVISED BUDGET with expense reductions of over \$25K, effective July 1, 2022.

** Expenses were lower as the initiatives to reduce costs were realized.

Actual giving level/mo was ~\$17K; a sustained giving level of ~\$19K/month is needed.