

eastside  church

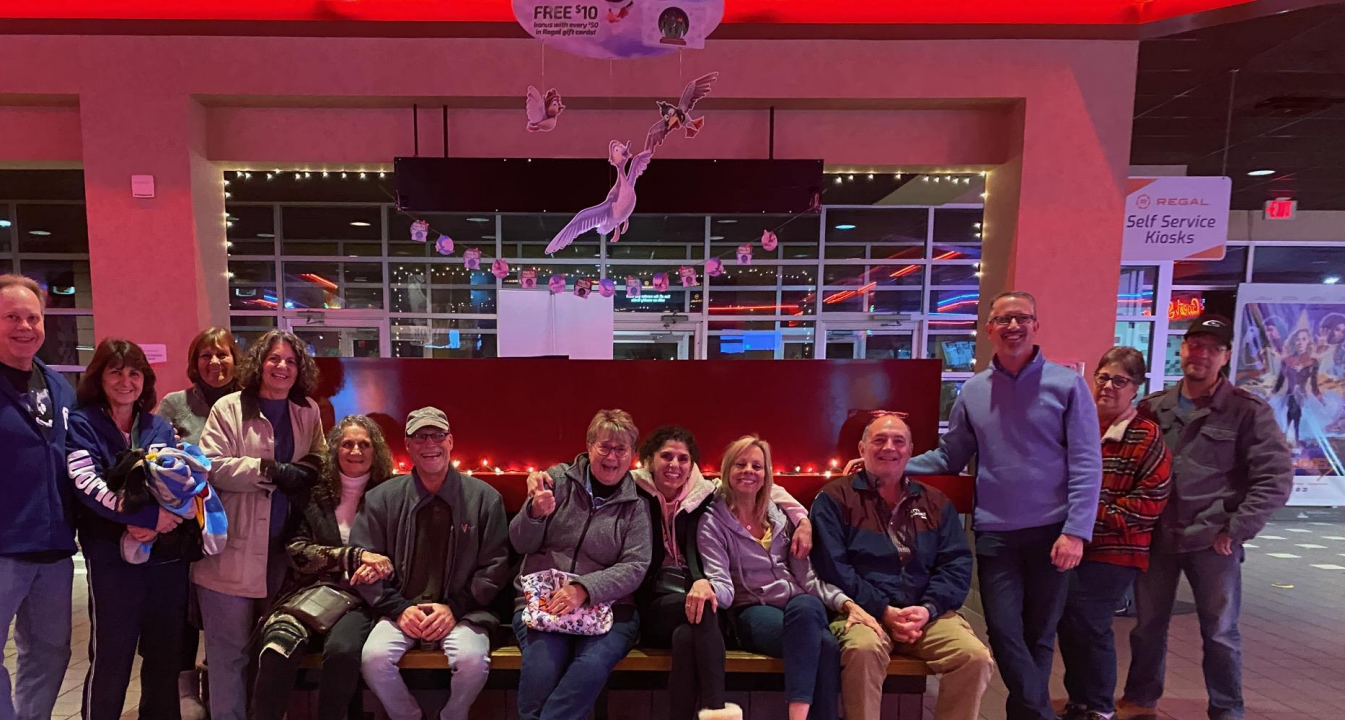


Family Meeting

IMMEDIATELY FOLLOWING CHURCH
ON FEBRUARY 25TH

To be followed by a
Brunch-Oriented Pot Luck









Eastside Church Financial Summary – December 31, 2023

| | | |
|-------------------------------|----------------|--------------|
| 2023 Full Year General Budget | \$174,833 | |
| Budget YTD | \$174,833 | |
| Actual Expenses YTD | \$166,673 | |
| General Income (Giving) YTD | \$165,976 | |
| Income Surplus/Deficit YTD | (\$8,857) | |
| Expense Tracking (fav/unfav) | \$8,160 | |
| <u>TOTAL SURPLUS/DEFICIT</u> | <u>(\$697)</u> | -0.4% |

General Budget Cash Position

| | |
|------------------------------------|------------------------|
| General Fund | \$10,481 |
| General Fund Savings | \$56,407 * |
| General Fund CD Investments | \$0 |
| GENERAL BUDGET CASH ON HAND | <u>\$66,888</u> |

Designated (Restricted) Gifts

| | |
|--|------------------------|
| Compassion Care & Christmas Offering | \$6,661 ** |
| Building Fund Savings | \$4,516 |
| Total Designated Gifts Cash on Hand | <u>\$11,177</u> |

NOTES:

* Savings/CDs includes net proceeds of ~\$28K from ERC payment

** Christmas Offering \$1,246

Eastside Church - 2024 Expense Budget Summary

| | | <u>% of Total</u> |
|--|--------------------------|-------------------|
| Administrative Expense | \$ 4,841 | 3.3% |
| Office supplies, general administration, software, Subsplash fees | | |
| Denomination Obligation | \$ 9,352 | 6.4% |
| Genesis Conference and FMCUSA | | |
| Insurance | \$ 7,296 | 5.0% |
| Liability Insurance, Sr Pastor Life Ins, NYS Mandates | | |
| Guest Services | \$ 1,024 | 0.7% |
| Communion supplies, books, coffee, snacks, sanitation needs | | |
| Worship & Tech | \$ 3,804 | 2.6% |
| Tech, Office, and Worship Equipment; associated subscriptions | | |
| Ministries | \$ 356 | 0.2% |
| Nursery, Children's, Ministry Committees | | |
| Payroll Expense | \$ 67,836 | 46.6% |
| Staff Salaries, Payroll Taxes, Pension Contribution, Payroll Service | | |
| Facilities | \$ 51,059 | 35.1% |
| Rent, Utilities, Fire Inspection | | |
| <u>TOTAL EXPENSES</u> | <u>\$ 145,568</u> | 100% |

Eastside Church - 2024 Expense Budget Summary

EASTSIDE CHURCH HAS ZERO DEBT!!!!!!

2024 budget represents a decrease of 8% from 2023 budget

Payroll and Facilities combined are 82% of total budget

Income Projection, most probable case, is \$134,700; projected deficit of ~\$11K

Deficit can be covered by special gift received in 2023

"Perfect World" budget enabling full pay to staff and rent: \$171,480

Growth of ~\$26K

Eastside General Income by Year

\$250,000

\$200,000

\$150,000

\$100,000

2019

2020

2021

2022

2023

2024

\$210,000

\$240,000

\$230,000

\$202,000

\$165,000

\$145,000

