

**COVENANT PRESBYTERIAN CHURCH**  
**Meeting of Session**  
**Monday, November 13, 2023**  
**7:00 pm**  
**CONSENT AGENDA**

**ACTION ITEMS**

1. Approval of September 11, 2023, Session Meeting Minutes (pp. 2-3). Mark Folk, Clerk of Session, moves that the minutes of this meeting be approved as written.
2. Approval of September 17, 2023, Congregational Meeting Minutes (p. 4). Mark Folk, Clerk of Session, moves that the minutes of this meeting be approved as written.
3. Approval of Called Session Meetings Minutes from September and October to receive new members (pp. 5-6). Mark Folk, Clerk of Session, moves that the minutes of these meetings be approved as written.
4. Approval of request for changes to active roll (p. 7)
5. Approval of baptisms (pp. 8-9)

**INFORMATION ITEMS**

1. September 2023 Treasurer's Report (pp. 10-12)
2. October 2023 Treasurer's Report (pp. 13-15)
3. Extended Communion Report (pp. 16-17)
4. Minutes from October Presbytery Meeting (pp. 18-19)
5. Clerk's Communications (p. 20)

**FUTURE EVENTS**

- November 21-22 Church office closed for Thanksgiving holiday
- December 3 First Sunday in Advent
- December 10 Alternative Gift Market, 8:00 am – 1:00 pm  
Lessons and Carols, 5:00 pm
- December 11 Session Meeting and Elder Examinations, 6:30 pm
- December 24 Family service, 9:30 am – sanctuary  
Traditional worship, 11:00 am – sanctuary  
Christmas Eve Contemporary communion & candlelight, 3:00 pm  
Christmas Eve Traditional communion & candlelight, 5:00 pm
- December 25-26 Church office closed for Christmas holiday
- December 31 One worship service, 11:00 am
- January 1, 2024 Church office closed for New Year holiday
- January 5 & 6, 2024 Session Retreat, beginning at 6:00 pm Friday
- January 7, 2024 Elder Ordination and Installation

**COVENANT PRESBYTERIAN CHURCH**  
**Minutes of the Session Meeting on**  
**Monday, September 11, 2023**

**Call to Order and Opening Prayer**

Moderator Bob Henderson called the meeting to order at 7:02 p.m. A devotion on hope and gratitude was followed by prayer.

**Determination of Quorum and Adoption of Agenda**

The moderator declared that a quorum was present. The agenda and consent agenda were adopted as presented.

**Administration - Liz Ward, Chair**

Ward encouraged the ministries and committees to continue to monitor expenses and budgets. She expressed gratitude for Scott Mollenkopf's hard work and open communications during his first months as church business administrator. Ward then led a discussion about the finances of the CDC. A particular concern is the expiration of the North Carolina Stabilization Grant which will result in a larger than anticipated loss for the year. The advisory committee has studied both expense reduction and income enhancement to address the issue. A \$100.00 per month tuition increase has been approved and will go into effect October 1, 2023. A second tuition increase may be required in early 2024. It was noted that 85 of the 88 slots are currently occupied. The advisory board has determined that scholarships will not be reduced. Mollenkopf stated that even after the increase, tuition will be below market. Finally, it was reported that an unanticipated gift from the Mary Utting trust would be used to offset some of the anticipated 2023 and 2024 losses with the balance going to the CDC endowment.

**Personnel - Burnet Tucker, Chair**

Tucker first reported that a promising organist candidate had been identified and that an offer was anticipated. Claire Brown, the interim director of children's ministry, continues to do exceptional work and has agreed to remain in her position. Members of the personnel committee will make contact with new employees after 90 days of employment.

**Planning and Evaluation - Sandra Boozer, Chair**

The arts task force continues to work toward subject matter and image replacements. A report to P&E is anticipated in late September or early October. The request will then be made for the consultant to provide black and white drawings for presentation to Session. It was also reported that the Envision Covenant team was conducting listening sessions. Boozer thanked ministry leadership teams for their participation and involvement in the process.

**Ministry Reports**

**Congregational Life - Katie Coley, Chair**

Flu and COVID vaccinations are set to begin on September 13, 2023. Another Third Quarter gathering is slated for October 8, 2023. A men's fellowship breakfast and outing will be held on October 28, 2023.

**Education - Courtney St. Onge, Chair**

The effort to charter a cohesive educational plan continues. Ministry leaders have met with education chairs to determine appropriate milestones for the educational journey from birth to graduation. Session members were encouraged to identify opportunities to serve as youth mentors. "Reimagining Paul," the adult bible study, will resume on November 1, 2023. Upcoming First Sunday speakers were also reviewed.

### **Engagement - Lecia Shockley, Chair**

Shockley announced changes to the Starting Point format. Meetings with new members and clergy will be moved to Sunday mornings and will be scheduled on a quarterly basis. The ministry continues to staff a visitor table in the welcome center between the 9:30 and 11:00 services. Elders were again encouraged to participate in new member get togethers at 10:30 a.m. every Sunday in the parlor.

### **Mission and Outreach - Tim Kendrick, Chair**

Covenant Impacts Charlotte will take place November 9-12, 2023. The ministry has set a goal of recruiting 100 new participants in activities. Jim Dobbins, Katie Coley, Tripp Moore and Cathy Hamilton serve as core leaders. Other ministry planning includes the annual mission festival which is set for February 25, 2024 and leadership in Open Table throughout October. A Holy land trip will take place in late October. It is anticipated that time will be spent with mission partners, including Tomorrow's Youth Organization, Dar Al-Kalima University and Tent of Nations.

### **Worship - Ann Reed, Chair**

The ministry is planning Christmas Eve services which will consist of a 9:30 family service, an 11:00 traditional worship service, a 3:00 contemporary Christmas Eve service and a 5:00 traditional Christmas Eve service. Session members are encouraged to register for communion during all upcoming services.

### **Clerk's Repoft- Mark Folk, Clerk**

Folk expressed appreciation for the opportunity to present Covenant's recent contribution of \$350,000.00 to Habitat for Humanity. The original goal had been \$100,000.00. A congregational meeting to elect new elders is set for September 17, 2023. The annual stewardship dinner for past and current elders will take place on October 16, 2023.

### **Old Business/New Business – None**

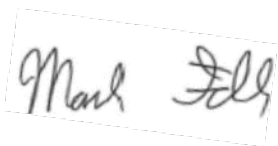
### **Staff Announcements/Pastoral Concerns**

Katherine Kerr led a discussion of joys and concern across the congregation. Grace Lindvall and Mary Kate Sykes noted the commencement of a new small group season.

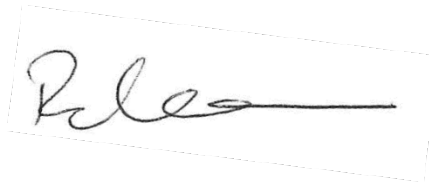
### **Closing Prayer**

Kerr led the closing prayer for the meeting which adjourned at 8:11 p.m

Respectfully submitted,



Mark Folk, Clerk



Robert W. Henderson, Moderator

**COVENANT PRESBYTERIAN CHURCH**  
**Minutes of the Congregational Meeting on**  
**September 17, 2023**

**Call to Order and Opening Prayer**

Moderator Bob Henderson called the meeting to order at 10:35 a.m. and determined that a Quorum was present.

**Purpose**

The Moderator stated that the purpose of the meeting was to elect ten Elders and two Youth Elders. All Covenant members present are eligible to vote. The Moderator summarized the Elder nomination process, highlighting the formation of an Elder Nominating Committee (ENC) and the solicitation of nominees from the congregation for consideration by the ENC. Tommy Lawson and Grace Williams served as Co-Chairs of the ENC. Bob introduced Tommy.

**Report from the ENC and election of officers**

Tommy thanked representatives from the various ministries and committees that worked with he and Grace on the ENC. The ENC members were Alan Atwell, Amber Brown, Mary Clare Chinery, Richard Magrath, Carolyn Renner, Jen Thomas, Susie Vincent, and Linsey Zalecki. Bob Henderson served as staff liaison.

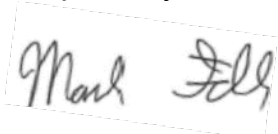
Tommy reviewed the criteria for Elder Emeritus: any Elder who has faithfully served three full terms or at least nine years in Covenant Presbyterian Church and has attained the age of 70. Jerry Jernigan, who has served on Session for a combined 18 years, agreed to accept the ENC's nomination for Elder Emeritus. The motion was made, seconded and unanimously approved.

Tommy reviewed attributes from The Book of Church Order that individuals should have in order to serve as Elders in the Presbyterian Church. He outlined the process the ENC used to nominate ten Elders and two Youth Elders. The following individuals were nominated to serve in the Elder Class of 2026: Bill Cathey, Janet Delery, Vincent DiSandro, Jim Dobbins, David Frost, Jacquelyn McAbee, John McAlister, Thomas Porter, Lou Watson, and Sarah Wilson. The following individuals were nominated to serve in the Youth Elder Class of 2024: Payton Majors and Preston Manning. The motion was made. The Moderator called for nominations from the floor and none were made. The ENC motion was seconded and unanimously approved.

**Close**

The Moderator thanked the committee for its work, thanked the congregation for their attendance, and closed the meeting with prayer.

Respectfully submitted,



Mark Folk, Clerk



Robert W. Henderson, Moderator

**COVENANT PRESBYTERIAN CHURCH**  
**Called Session Meetings**  
**Sundays, September 10, 17, 24, and October 1, 8, 15, 22 & 29, 2023**

Covenant held eight Called Session Meetings each on a Sunday morning for the purpose of receiving new members. Lora Borrelli introduced the following new members and information:

**September 10, 2023**

Kyle Edmiston	Reaffirmation
Katie Edmiston	Reaffirmation
Alexandra Morton	Transfer Letter, First Presbyterian, Lexington, NC
Tyler Morton	Transfer Letter, First Presbyterian, Lexington, NC
Karen Sharpe	Transfer Letter, Robinson Presbyterian, Charlotte, NC
Walker Robinson	Reaffirmation
Katie Robinson	Reaffirmation

**September 17, 2023**

Edna Bacon	Transfer Letter, Central Presbyterian, Atlanta, GA
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**September 24, 2023**

Paul Miller	Transfer Letter, Snow Hill Presbyterian, Snow Hill, NC
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**October 1, 2023**

Nick Neubauer	Reaffirmation
Christen Neubauer	Reaffirmation
Emily Kennedy	Reaffirmation
John Kennedy	Reaffirmation
Jay McElveen	Reaffirmation
Candace McElveen	Reaffirmation

**October 8, 2023**

Drew Cranford	Transfer Letter, Sardis Presbyterian, Charlotte, NC
Sarah Cranford	Transfer Letter, St. John's Episcopal, Charlotte, NC

**October 15, 2023**

Lisa Price	Reaffirmation
Stephen Price	Reaffirmation

**October 22, 2023**

Calvin Hamilton	Transfer Letter, Avondale Presbyterian, Charlotte, NC
Kate Williams	Reaffirmation
Jonathan Sutton	Reaffirmation
Mary Sutton	Reaffirmation

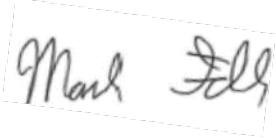
**October 29, 2023**

Russ Barner	Reaffirmation
Kara Barner	Reaffirmation
Jason Rankin	Reaffirmation
Elizabeth Rankin	Reaffirmation

**Active (confirmed) members as of 10/31/2023: 2656**  
**2023 new members as of 10/31/2023: 119**  
**2023 new affiliate members as of 10/31/2023: 1**  
**New members since last report: 27**  
**2023 transfers as of 10/31/2023: 8**  
**2023 deaths as of 10/31/2023: 10**

Motions of acceptance were made, seconded and approved. Each meeting adjourned with prayer.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Mark Folk", enclosed within a thin rectangular border.

Mark Folk, Clerk

A handwritten signature in dark ink, appearing to read "Robert W. Henderson", with a long horizontal flourish extending to the right.

Robert W. Henderson, Moderator

**COVENANT PRESBYTERIAN CHURCH**  
**Session Meeting**  
**Request for Changes in the Active Roll**

**Removed from Active Roll Per Request**

<b><u>Name</u></b>	<b><u>Transferred to:</u></b>
Libby Wallin	Georgetown Presbyterian, Washington, D.C.

**COVENANT PRESBYTERIAN CHURCH**  
**Session Action Item**  
**Summary**

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**SUBJECT: Baptisms**

**DATE: November 13, 2023**

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**Report From:** Baptism Committee

**Background:** Baptism must be approved by the Session.

**Process to Date:** Parents requested that their children be baptized in worship at Covenant.

**Budget Impact:** None

**Actions Taken or Recommendation:** The Baptism Committee, with the support of the Ministry of Worship, recommends approval of the following baptisms at Covenant:

Sunday, October 8, 2023 in the Covenant Chapel at the 8:45 worship service

Cole Hayes Thomas

Parents – Kathryn and Rudy Thomas

Sunday, October 29, 2023 in the Covenant Sanctuary at the 11:00 worship service

Rilla Rose Kvanvig

Parents – Alexandra Zsoldos and Jordan Kvanvig

Sunday, November 12, 2023 in the Covenant Sanctuary at the 9:30 worship service

Phoebe Elizabeth Brown

Parents – Katie and Barrett Brown

Sunday, November 12, 2023 in the Covenant Sanctuary at the 9:30 worship service

Eleanor James Neubauer

Parents – Christen and Nick Neubauer

Sunday, November 12, 2023 in the Covenant Sanctuary at the 9:30 worship service

Richmond Luke Williams

Parents – Sarah and Dean Williams

Sunday, November 12, 2023 in the Covenant Sanctuary at the 11:00 worship service

Spencer Elizabeth Jakubicki

Parents – Deborah Taft and Paul Jakubicki

Sunday, November 19, 2023 in the Covenant Sanctuary at the 9:30 worship service

Olivia Joy Andrews

Parents – Nicole Spurlock and Doug Andrews

Sunday, November 19, 2023 in the Covenant Sanctuary at the 9:30 worship service

Ava Lynn Shreve, Leo Joseph Shreve, and Raeya Elizabeth Shreve

Parents – Mallory Navin and Joe Shreve



Sunday, November 19, 2023 in the Covenant Sanctuary at the 9:30 worship service  
Connor Hansen Thimons and Claire Elizabeth Thimons  
Parents – Stephanie Spurlock and Colin Thimons

Sunday, November 19, 2023 in the Covenant Sanctuary at the 9:30 worship service  
Beckett Leo Barner, Brooklyn Elizabeth Barner, and Bryce William Barner  
Parents – Kara and Russ Barner

Sunday, November 19, 2023 in the Covenant Sanctuary at the 9:30 worship service  
Jacob Olufemi Williams and Clark Buckley Williams  
Parents – Kate and Kunle Williams

Sunday, December 3, 2023 in the Covenant Sanctuary at the 9:30 worship service  
Brighton Olivia Pirie  
Parents – Kelsey Elise George and David Pirie

Sunday, December 3, 2023 in the Covenant Sanctuary at the 11:00 worship service  
Elizabeth Louise Yarbrough  
Parents – Frances and Tyler Yarbrough

Sunday, December 10, 2023 in the Covenant Sanctuary at the 11:00 worship service  
James David Collins  
Parents – Christie and Ryan Collins

Sunday, December 17, 2023 in the Covenant Sanctuary at the 11:00 worship service  
Davis Alden Turner  
Parents – Britney and Chris Turner

Sunday, April 28, 2024 in the Covenant Sanctuary at the 11:00 worship service  
Palmer Rose Mills  
Parents – Allison and Adam Mills

**Motion:** Motion to approve the baptisms of Cole Hayes Thomas, Rilla Rose Kvanvig, Phoebe Elizabeth Brown, Richmond Luke Williams, Eleanor James Neubauer, Spencer Elizabeth Jakubicki, Jacob Olufemi Williams, Clark Buckley Williams, Olivia Joy Andrews, Ava Lynn Shreve, Leo Joseph Shreve, Raeya Elizabeth Shreve, Connor Hansen Thimons, Claire Elizabeth Thimons, Beckett Leo Barner, Brooklyn Elizabeth Barner, Bryce William Barner, Brighton Olivia Pirie, Elizabeth Louise Yarbrough, James David Collins, Davis Alden Turner, and Palmer Rose Mills.

**COVENANT PRESBYTERIAN CHURCH**  
Monthly Financial Comments  
September 2023

**Income Statement Comments**

The main impacts of the September Income Statement are outlined below.

**Income:** Giving receipts in September were \$64K below budget, but YTD giving continues to be above budget and ahead of historical average. Variances are likely due to timing. YTD Receipts are now 68% of Annual Budget, which is above the historical 5-year average. There is approximately \$1.083MM of pledges left to be received in the 4<sup>th</sup> quarter. Income from food service and recreation also continue to be above budget.

School Income for September was below budget partially due to timing of receipts. As mentioned last month, the schools have made some operating adjustments and a tuition increase was approved in September.

All together, YTD income continues to be ahead of budget by \$387K (and well ahead of prior years as a % of annual budget).

*\*Total CDC revenue includes a non-recurring grant that was not included in the budget (\$147.5 in total receipts for 2023).*

**Expenses:** Actual September expenses were \$100K higher than budget, primarily due to mission trip expenses that will be covered by a transfer of restricted funding. Including this, YTD expenses were approximately \$247K over budget at the end of September, mostly attributable to operating costs at the CDC. As mentioned in August, the CDC has had some operating shifts and the budget is closely being monitored by leadership. Finance approved some estate funds to help partially offset. No other material changes to expenditures outside of these items.

Local grant support went to Freedom School Partners in September. Also, our international partners at Reguti School of Kenya were sent grant funds. Also, the \$245K gift to Habitat for Humanity Charlotte from the matching campaign was sent (reflected in change in restricted funds, not income).

**The Bottom Line:** Year to Date, Net Income was negative (\$273K), which is significantly better than the budgeted loss of (\$349K) that was projected for this point in the year.

**\*\*FYI\*\* Budgeting season has begun. Finance is asking all committees to check in on their remaining budgets for the year and needs for 2024.**

**Balance Sheet Comments**

Significant changes in the Balance Sheet as of September 30, 2023, as compared with August 31, 2023, were as follows:

**Line 22:** This reflects outflows from the grant to Habitat, a contribution to the Endowment and September net loss

**Lines 26 & 32:** Reflects a net change due to market value loss in September and the contribution from an estate gift.

**Line 28:** Immaterial change.

**Line 33:** Reflects distribution to Habitat and distributions from estate gift. **Line 36:** Reflects decrease in cash primarily from September Net Loss.

Covenant Presbyterian Church			Period ending:			09/30/23										
INCOME STATEMENT			YTD Budget	YTD Actual	YTD Variance	Annual Budget	Y-T-D Actual as % of Annual Budget									
							2023	2022	2021	2020	2019	2018				
Income:																
1	Pledge Receipts	\$	2,097,900	\$	2,302,601	\$	204,701	\$	3,385,000	68%	63%	69%	73%	66%	64%	
2	Misc Contributions	\$	180,300	\$	194,991		14,691		402,200							
3	Investment Income	\$	298,100	\$	295,458		(2,642)		302,000							
4	Other Receipts	\$	29,100	\$	79,036		49,936		35,000							
5	Total Schools		1,246,535		1,311,501		64,966		1,714,727							
6	Child Dev. Ctr.	\$	986,200	\$	1,071,948		85,748		1,322,392							
7	Preschool	\$	260,335	\$	239,553		(20,782)		392,335							
8	Food Service	\$	107,500	\$	124,120		16,620		150,400							
9	Recreation Wing	\$	91,825	\$	118,971		27,146		115,000							
10	Youth/ Adult Trips	\$	111,100	\$	123,563		12,463		135,750							
Total Income			\$	4,162,360	\$	4,550,242	\$	387,882	\$	6,240,077	73%	66%	59%	60%	64%	65%
Expenses:																
11	Worship	\$	76,900	\$	82,230	\$	5,330	\$	117,400							
12	Congregational Life	\$	17,960	\$	14,005		(3,955)		30,950							
13	Engagement	\$	6,850	\$	5,455		(1,395)		9,750							
14	Mission & Outreach	\$	415,150	\$	494,709		79,559		622,200							
15	Education	\$	131,030	\$	105,441		(25,589)		159,630							
16	Total Schools		1,237,648		1,420,154		182,506		1,678,336							
17	Child Dev. Ctr.	\$	986,588	\$	1,163,002		176,415		1,312,284							
18	Preschool	\$	251,060	\$	257,151		6,091		366,052							
19	Food Service	\$	88,950	\$	66,376		(22,574)		134,700							
20	Recreation Ministries	\$	33,925	\$	29,660		(4,265)		36,660							
21	Administration	\$	454,650	\$	512,115		57,465		636,600							
22	Personnel	\$	2,112,948	\$	2,093,547		(19,401)		2,813,851							
Total Expenses			\$	4,576,011	\$	4,823,693	\$	247,682	\$	6,240,077	77%	70%	61%	58%	69%	71%
Net Income			\$	(413,651)	\$	(273,452)	\$	140,199	\$	-						
BALANCE SHEET				September	August	Change										
Assets:																
22	Truist Checking/Savings			\$	1,268,887	\$	2,029,295	\$	(760,407)							
23	M&F, Towne, WF Holding & Rosebro			\$	2,473,864		2,467,575		6,289							
24	Petty Cash			\$	350		350		-							
25	Accounts Receivable and Advances			\$	53,906		50,812		3,095							
26	Endowment Fund Mkt Value			\$	15,437,786		15,355,627		82,159							
27	Real Estate Funds			\$	2,025,000		2,025,000		-							
Total Assets				\$	21,259,794	\$	21,928,658	\$	(668,865)							
Liabilities:																
28	Accounts Payable and Misc. Accruals			\$	1,635		(14,038)		15,673							
Total Liabilities				\$	1,635	\$	(14,038)	\$	15,673							
Fund Balances:																
29	Donor Advised			\$	218,274	\$	218,774	\$	(500)							
30	Infrastructure Fund/Cornerstone Income			\$	220,006		220,006		-							
31	Payable to Endowment Corpus			\$	1,855		1,505		350							
32	Restricted End/Cornerst & Real Estate			\$	17,462,785		17,380,627		82,158							
33	Restricted Funds			\$	2,807,584		3,442,928		(635,344)							
34	Non-Budgeted Benevolences			\$	10,531		10,531		(0)							
35	Section 125 Plan			\$	(3,319)		(4,442)		1,123							
36	Genl Fund Balance			\$	370,183		550,510		(180,327)							
37	Columbarium			\$	57,300		57,688		(388)							
38	Reserve Fund Balances			\$	112,961		64,570		48,391							
Total Fund Balances				\$	21,258,159	\$	21,942,697	\$	(684,538)							
Total Liab. & Fund Balances				\$	21,259,794	\$	21,928,659	\$	(668,865)							

**COVENANT PRESBYTERIAN CHURCH**  
Monthly Financial Comments  
October 2023

**Income Statement Comments**

The main impacts of the October Income Statement are outlined below.

**Income:** Giving receipts in October were \$59K below budget. YTD giving continues to be above budget and is within the range of the last 5 years (75% of annual budget vs 70-79% range over last 5 years). There is approximately \$843K of pledges left to be received in the Nov-Dec to meet budget. Income from food service and recreation also continue to be above budget.

School Income for October was \$20K below budget. This continues to be monitored.

All together, YTD income continues to be ahead of budget by \$318K. Our congregation's generosity and the life on the campus has been incredible this year. November and December should continue to be active months.

*\*Total CDC revenue includes a non-recurring grant that was not included in the budget (\$147.5K in total receipts for 2023).*

**Expenses:** Actual October expenses were \$12K higher than budget, wholly attributable to school expenditures. For non-school expenditures, while currently balanced, there are overages in Mission & Outreach (M&O) and Administration in October that are being offset by savings in other groups (e.g. Food Service). M&O budget has been primarily impacted by variances in the Holy Land trip related to trip cancellations, and refunds are currently being reconciled. We expect M&O to be on budget by year end. Administration expenses are higher by \$22.6K YTD, primarily due to increased R&M, Insurance Premiums and production of Worship Bulletins. YTD expenses were approximately \$247K over budget at the end of October, of which 75% was attributable to higher operating costs at the CDC. As mentioned in August, the CDC has had some operating shifts and the budget is closely being monitored by leadership. Finance approved some estate funds to help partially offset this increase in expenditures.

Local grant support went to the Men's Shelter, new outreach programs and investment in racial justice initiatives in October.

**The Bottom Line:** Year to Date, Net Income was negative (\$365K), which is significantly better than the budgeted loss of (\$423K) that was projected for this point in the year.

**\*\*FYI\*\* Budgeting season is about to begin. Finance is asking all committees to check in on their remaining budgets for the year and needs for 2024.**

### **Balance Sheet Comments**

Significant changes in the Balance Sheet as of October 31, 2023, as compared with September 30, 2023, were as follows:

**Line 22:** This primarily reflects net operating loss in October.

**Lines 26 & 32:** Reflects decrease in market value.

**Line 28:** Immaterial change.

**Line 33:** Reflects release of \$16K of CDC financial assistance funds and other minor approved expenditures.

**Line 36:** Reflects decrease in cash primarily from October Net Loss.



Covenant Presbyterian Church				Period ending:	10/31/23						
INCOME STATEMENT		YTD Budget	YTD Actual	YTD Variance	Annual Budget	Y-T-D Actual as % of Annual Budget					
						2023	2022	2021	2020	2019	2018
Income:											
1	Pledge Receipts	\$ 2,393,900	\$ 2,541,621	\$ 147,721	\$ 3,385,000	75%	72%	79%	79%	72%	70%
2	Misc Contributions	\$ 194,000	\$ 206,287	12,287	402,200						
3	Investment Income	\$ 330,700	\$ 385,712	55,012	302,000						
4	Other Receipts			-	35,000						
5	Total Schools	1,401,935	1,450,290	48,355	1,714,727						
6	Child Dev. Ctr.	\$ 1,097,600	\$ 1,177,831	80,231	1,322,392						
7	Preschool	\$ 304,335	\$ 272,459	(31,876)	392,335						
8	Food Service	\$ 122,500	\$ 146,141	23,641	150,400						
9	Recreation Wing	\$ 106,650	\$ 135,710	29,060	115,000						
10	Youth/ Adult Trips	\$ 124,750	\$ 126,729	1,979	135,750						
Total Income		\$ 4,674,435	\$ 4,992,491	\$ 318,056	\$ 6,240,077	80%	74%	68%	65%	71%	71%
Expenses:											
11	Worship	\$ 89,925	\$ 92,164	\$ 2,239	\$ 117,400						
12	Congregational Life	\$ 19,390	\$ 16,324	(3,066)	30,950						
13	Engagement	\$ 7,950	\$ 5,701	(2,249)	9,750						
14	Mission & Outreach	\$ 454,800	\$ 551,622	96,822	622,200						
15	Education	\$ 139,895	\$ 114,488	(25,407)	159,630						
16	Total Schools	1,383,293	1,579,266	195,972	1,678,336						
17	Child Dev. Ctr.	\$ 1,095,153	\$ 1,281,767	186,614	1,312,284						
18	Preschool	\$ 288,140	\$ 297,499	9,359	366,052						
19	Food Service	\$ 101,650	\$ 74,821	(26,829)	134,700						
20	Recreation Ministries	\$ 34,550	\$ 30,128	(4,422)	36,660						
21	Administration	\$ 514,450	\$ 568,346	53,896	636,600						
22	Personnel	\$ 2,352,440	\$ 2,325,217	(27,223)	2,813,851						
Total Expenses		\$ 5,098,343	\$ 5,358,076	\$ 259,733	\$ 6,240,077	86%	78%	69%	64%	77%	80%
Net Income		\$ (423,908)	\$ (365,585)	\$ 58,323	\$ -						
BALANCE SHEET			October	September	Change						
Assets:											
22	Truist Checking/Savings	\$ 1,161,181	\$ 1,268,887	\$ (107,707)							
23	M&F, Towne, WF Holding & Rosebro	\$ 2,481,629	2,473,864	7,765							
24	Petty Cash	\$ 350	350	-							
25	Accounts Receivable and Advances	\$ 57,497	53,906	3,590							
26	Endowment Fund Mkt Value	\$ 15,284,965	15,437,786	(152,821)							
27	Real Estate Funds	\$ 2,025,000	2,025,000	-							
Total Assets		\$ 21,010,621	\$ 21,259,794	\$ (249,173)							
Liabilities:											
28	Accounts Payable and Misc. Accruals	\$ 13,445	1,635	11,810							
Total Liabilities		\$ 13,445	\$ 1,635	\$ 11,810							
Fund Balances:											
29	Donor Advised	\$ 227,331	\$ 218,274	\$ 9,058							
30	Infrastructure Fund/Cornerstone Incom	\$ 220,006	220,006	-							
31	Payable to Endowment Corpus	\$ 1,550	1,855	(305)							
32	Restricted End/Cornerst & Real Estate	\$ 17,309,964	17,462,785	(152,821)							
33	Restricted Funds	\$ 2,780,287	2,807,584	(27,296)							
34	Non-Budgeted Benevolences	\$ 14,308	10,531	3,777							
35	Section 125 Plan	\$ (3,006)	(3,319)	313							
36	Genl Fund Balance	\$ 278,050	370,183	(92,134)							
37	Columbarium	\$ 57,210	57,300	(90)							
38	Reserve Fund Balances	\$ 111,476	112,961	(1,485)							
Total Fund Balances		\$ 20,997,176	\$ 21,258,159	\$ (260,983)							
Total Liab. & Fund Balances		\$ 21,010,621	\$ 21,259,794	\$ (249,173)							

**COVENANT PRESBYTERIAN CHURCH**  
**Church Session Information**  
**Item Summary**

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**SUBJECT: Extended Communion Report**

**DATE: Worship Ministry**

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**Report From:** Judy Grubbs and Mary Wood Stallings, Extended Communion Chairs

Extended Communion was served on Sunday, November 5, 2023.

**Elders Serving:**

Ann Ayers  
Stan Bracey  
Irene (with Marley) Carroll  
Mary Parrish Coley  
Deana Cooper  
Allyson Easterling  
Nancy Falls  
Bill (with Gwen) Fox  
Betty Graybeal  
Judy and Jake Grubbs  
Stephen Hicks  
Lecia and Terry Horne  
Amy Hunter  
David Isaacs  
Marilynn Mickle  
Mary Wood and Hank Stallings  
Sherry Ward

**Members/additional recipients served:**

**Homebound members:**

Claire Barnhardt  
Betty Moak and daughter, Emily Meacham (San Jose, Ca.)  
Bud and Agnes Smith, Roger Smith, son  
Genie White and caregiver  
Chubby Williams

**MerryWood Assisted Living:**

Don and Brenda Moricle

**Southminster Retirement Community:**

Mary Catherine Quartapella



**The Sharon at SouthPark:**

**Healthcare:**

Betty Allison

Betty Ann Alverson

Don Chamblee

Betty Kuester

Jean Love (lives in independent/husband healthcare)

Robert McMullen (Sugar Creek Presbyterian member)

Barbara White

**Memory Care:**

Helen Cathey

Helen Collins

Marcia Morton

Molly Savage

Rita Simpson

**The Sharon at SouthPark Chapel:**

Jackie Ardis

Pat Arnold

Sybil Campbell

Jane Cunningham

Deloris Davis

Kay and Bob Majeski

## Highlights of the 160th Stated Meeting of the Presbytery of Charlotte Tuesday, October 24, 2023

It was with great joy and thanksgiving that we gathered by Zoom Video Conference at 9:30 am. The meeting was called to order and opened with prayer by our 2023 Moderator, the Rev. Dr. Steve Lindsley. Moderator Lindsley acknowledged the indigenous peoples that once lived on the land on which we gathered, including the Waxhaw, Sugaree, Cheraw and Catawba tribes.

Associate General Presbyter, Rev. Dr. Alice Ridgill led the Presbytery in a time of devotion from God's Little Devotional Book for Women, entitled "Why Worry?" She opened with a reading of Philippians 4: 6-7.

General Presbyter, Rev. Dr. Jan Edmiston gave an update to the Presbytery about her experiences during her Sabbatical. She also shared some of the ideas and discussions that the Council will be having in the coming months regarding new initiatives for churches.

Rev. Wilson Kennedy, Associate Director for Special Offerings and Appeal, brought greetings from the PC(USA) Office of Mission Engagement and Support. He highlighted churches that participate in the four special offerings and thanked them for their support of the ministries that receive funding.

Elder Harry Greyard presented the Committee on Representation Report. **Elder Tommy Lawson (Covenant-Charlotte) was elected as the 2024 Presbytery Moderator** and Elder Gary Blackmon (Statesville Avenue) was elected as the 2024 Vice-Moderator.

The following persons were elected to serve as Commissioners to the 226th General Assembly: Ministers: Casey Aldridge (First-Concord), Delton Farmer (First United), Sonya McAuley Allen (Bellefonte), Beth Olker (Member at-large); Elders: Doris Boyd (CN Jenkins), Suzanne Davis (Hopewell), Andrea Graham (Mount Olive), Lula Rookard (the Fellowship place); Young Adult Advisory Delegate (YAAD): Audra Nelson (Sharon)

Rev. Chaz Blasdel (Gilwood) presented the report of the Committee on Preparation for Ministry. Liz Corsig, Rich Lambert, and **Shea Watts** were enrolled as Inquirers. Gray McGill was examined and approved to be ordained as a Minister of Word and Sacrament. Gray will be serving in validated ministry as a Chaplain with Atrium Health.

Rev. Dr. Peter Henry presented the report of the Committee on Ministry. The Presbytery approved the recommended Terms of Call for 2024. We welcomed several new members: Rev. Delton Farmer, Temporary Pastor-at First United Church, Rev. Matt Schlageter, Chaplain at Atrium Health Levine Children's Hospital, Rev. Sara Varnado, member at-large, Rev. Toby Mueller, member at-large, and Gray McGill, Chaplain at Atrium Health, pending ordination.

Associate General Presbyter, Rev. Dr. Alice Ridgill thanked all of the clergy members of the Presbytery for their service and dedication, as October is Clergy Appreciation Month. She also lifted up the Nuts & Bolts webinar that was recently hosted by the MRC. Video resources will be available on the website soon. She introduced Rev. Dr. Steve Lindsley to inform the Presbytery about a partnership between Bellefonte and Trinity Churches to host an officer training event at Trinity, January 20, 2024 from 9:00 am to Noon. Details and registration info will be in upcoming Presbytery Email Blasts.

Rev. Dr. John Magnuson presented the report of the Ministry Resource Committee. The MRC is continuing to provide support and resources for congregations as they seek to create new ministries

and partnerships. MRC has a number of grants available for churches and information on those can be found on the Presbytery website homepage.

Rev. Dr. Amantha Barbee gave a report on the 252nd Synod of the Mid-Atlantic Assembly. She highlighted the presentation by the Rev. Dr. Edward Newberry, on the 40th anniversary of reunion and on the history of the Catawba Presbytery. Rev. Dr. Barbee also shared information on the Next Generation Initiative (NGI) that was introduced. Visit the [www.synatlantic.org](http://www.synatlantic.org) to review the full proposal. In short, the NGI seeks to address the shortage of Black Presbyterian Clergy leadership throughout the PC(USA).

The 161st Stated Meeting will be held on Saturday, February 3, 2024. Hosted by C.N. Jenkins Memorial Presbyterian Church.

**COVENANT PRESBYTERIAN CHURCH**  
**Session Information Item**  
**Summary**

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**Subject: Clerk Communications**

**From: Mark Folk, Clerk**

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Communication has been received from the following organizations in acknowledgement of donations:

- Roof Above
- Union Presbyterian Seminary