

**COVENANT PRESBYTERIAN CHURCH
MEETING OF SESSION
MONDAY, APRIL 17, 2023
6:30 P.M.
CONSENT AGENDA**

ACTION ITEMS

1. Approval of March 13, 2023, Session Meeting Minutes (pp. 2-4). Mark Folk, Clerk of Session, moves that the minutes of this meeting be approved as written.
2. Approval of Called Session Meetings Minutes from March to receive new members (p. 5). Mark Folk, Clerk of Session, moves that the minutes of these meetings be approved as written.
3. Approval of request for changes to active roll (p. 6)
4. Approval of baptisms (p. 7)

INFORMATION ITEMS

1. March 2023 Treasurer's Report (pp. 8-10)
2. Clerk's Communications (p. 11)

FUTURE EVENTS

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|------------|--|-------------------------------|
| • April 23 | Mary Kate Sykes' Service of Ordination | 4:00 P.M. Covenant Sanctuary |
| • May 8 | Session Meeting | 7:00 P.M. Peek Music Room |
| • May 16 | Presbytery Meeting | 9:30 A.M. Davidson College PC |

**COVENANT PRESBYTERIAN CHURCH
MINUTES OF THE SESSION MEETING ON
MONDAY, MARCH 13, 2023**

Call to Order and Opening Prayer - Bob Henderson, Moderator

The meeting, held in the Covenant Presbyterian Church Fellowship Hall, was called to order by the moderator at 7:02 p.m. The moderator opened with prayer.

Determination of Quorum and Adoption of Agenda

The moderator declared that a quorum was present. The agenda and consent agenda were adopted as written.

Administration - No Report

Personnel - Burnet Tucker, Chair

The search committee for the new business administrator continues with interviews underway.

Amy Capitano will chair a search committee to replace director of middle school youth Alyssa Pacheco, who has resigned.

Lucy Crain, who recently resigned as director of mission and outreach to take a position as an associate pastor at First Presbyterian Charlotte, will complete her work at Covenant on April 1, 2023. A celebration of Lucy's ministry at Covenant is being planned. A search committee will be formed in the near future.

Planning and Evaluation - Sandra Boozer, Chair

Boozer reported that the task force charged with making recommendations for replacement of the stained glass medallions is meeting and making progress. Boozer also, announced that the first meeting of the Envisioning Core Team has been set for March 20, 2023. Kim Spivey is the consultant for the team.

Current members are Helen Richards, Jacquelyn McAbee, John McAlister, Terry Horne, Stephen Moore, and Jordan Schriefer.

Ministry Reports:

Congregational Life - No Report

Education - Bill Keith for Courtney St. Onge, Chair

The March First Sunday was well attended. The program was presented by Dr. Bill Brown of the Columbia Theological Seminary. The April First Sunday will be held on April 2 and Lori Collins will speak on climate change developments.

Engagement - Lecia Shockley, Chair

Three new member dinners were held in January. The dinners marked the first get togethers since the start of the pandemic. Shockley advised her ministry plans to host Starting Point dinners for new members every couple of months. The dinners provide an opportunity for new members to learn more about the opportunities associated with membership. Shockley also reminded Session that new members are hosted in the parlor every Sunday morning and elders are welcome to join at 10:30 a.m. Connection tables will continue to be set up on the green on Sunday mornings. Different ministries will host on a rotating basis. It is anticipated that a new visitor's page will appear on the church website by Easter.

Mission and Outreach - Tim Kendrick, Chair

Kendrick began by explaining the ministry's 2003 goals which include leadership's commitment to invite at least 100 church members not currently engaged in outreach to attend an event or endeavor, creation of leadership succession plans for all partnerships and ministries and examination and evaluation of the health of all international partnerships using the Curve Analysis Tool. The ministry is working to identify members to host Stapleton/Davidson interns for ten weeks over the summer. Finally, four mission trips have been planned. The Avery County mission trip to be led by Scott Roehrig is full. Sven Bader and Nikki Zimmermann will lead the Yucatan/Accion Ministries trip in June. Larry Bose and Nikki Zimmermann will lead the September civil rights tour. The Holy Land mission trip in October will be led by Ariel Gritter and another person to be identified.

Worship - No Report

Clerk's Report - Mark Folk, Clerk

Folk reminded Session that the Quest class examinations will begin at 6:30 p.m. on April 17, 2023 with the April Session meeting to follow.

Old Business/New Business

None.

Staff Announcements/Pastoral Concerns

Bob Henderson noted completion of the communications team. Rosie Strawn serves as communications manager and Lou Kinard as director of communications. Shea Watts, director of contemporary worship and arts, has published a book on worship and a book signing at Covenant is being planned. Grace Lindvall, associate minister for education, will complete her maternity leave soon and is expected back at the April Session meeting.

Closing Prayer

Katherine Kerr discussed recent deaths and church health concerns before concluding the meeting in prayer. The meeting was adjourned at 7:35 p.m.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Mark Folk".

Mark Folk, Clerk

A handwritten signature in dark ink, appearing to read "Robert W. Henderson".

Robert W. Henderson, Moderator

COVENANT PRESBYTERIAN CHURCH
CALLED SESSION MEETINGS
SUNDAYS, MARCH 5, 19 & 26, 2023

Covenant held three Called Session Meetings each on a Sunday morning for the purpose of receiving new members. Lora Borrelli introduced the following new members and information:

March 5, 2023

Maegan Citron	Reaffirmation
Joe White	Reaffirmation
Joli White	Reaffirmation
Ellen Schubert	Transfer Letter--Lakewood Presbyterian Church, Jacksonville, FL
Steve Birthisel	Transfer Letter--Lakewood Presbyterian Church, Jacksonville, FL
Melissa Gorst	Reaffirmation

March 19, 2023

Lucia Tompkins	Restore to active membership roll
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March 26, 2023

Meredith Sumrell-Robinson	Affiliate member
Ben Robinson	Reaffirmation
Shea Watts	Reaffirmation

Active (confirmed) members as of 3/31/2023: 2581

2023 new members as of 3/31/2023: 31

2023 new affiliate members as of 3/31/2023: 1

New members since last report: 10

2023 transfers as of 3/31/2023: 5

2023 deaths as of 3/31/2023: 2

Motions of acceptance were made, seconded and approved. Each meeting adjourned with prayer.

Respectfully submitted,



Mark Folk, Clerk



Robert W. Henderson, Moderator

**COVENANT PRESBYTERIAN CHURCH
SESSION MEETING
REQUEST FOR CHANGES IN THE ACTIVE ROLL**

Removed from Active Roll Per Request

<u>Name</u>	<u>Transferred to:</u>
Suann Griffin	Remove per request--relocated to Smithville, NC

**COVENANT PRESBYTERIAN CHURCH
SESSION ACTION ITEM
SUMMARY**

SUBJECT: May Baptisms

DATE: April 17, 2023

Report From: Baptism Committee

Background: Baptisms must be approved by the Session.

Process to Date: Parents request that their children be baptized in May 2023.

Budget Impact: None

Actions Taken or Recommendation: The Baptism Committee, with the support of the Ministry of Worship, recommends approval of the following at Covenant in May of 2023:

May 7, at the 9:30 a.m. service in the Covenant Sanctuary
Cody Holland Currence
Parent – Melissa Armour-Gorst

May 14, at the 9:30 a.m. service in the Covenant Sanctuary
Charles Sprock Leitner
Parents – Hannah and Zach Leitner

May 14, at the 11:00 a.m. service in the Covenant Sanctuary
Henry Hubert Judy
Parents – Kathryn and Logan Judy

May 21, at the 9:30 a.m. service in the Covenant Sanctuary
Layla Gray Walsh and Jacob Oliver Walsh
Parents – Deb and Nathan Walsh

May 21, at the 11:00 a.m. service in the Covenant Sanctuary
Jackson David Yates
Parents – Kirby and Brian Yates

Motion: Motion to approve the baptisms of Cody Holland Currence, Charles Sprock Leitner, Henry Hubert Judy, Layla Gray Walsh, Jacob Oliver Walsh, Jackson David Yates.

**COVENANT PRESBYTERIAN CHURCH
SESSION INFORMATION ITEM
SUMMARY**

Subject: Treasurer's Report

From: Liz Ward, Treasurer

**Covenant Presbyterian Church
Monthly Financial Comments
March 2023**

Income Statement Comments

The main impacts of the March Income Statement are outlined below.

Income: Income in the month of March was below expectations by (\$91k). The primary contributor to this variance is pledge receipts were (\$97K) lower than budgeted – but we are still ahead of historical giving at this point in the year as a % of budget. Many contributors give at irregular intervals, as noted by the fact that YTD we are only (\$35K) below budgeted pledge receipts. We will keep an eye out for a potential increase in contributions after the 1st quarter closes. Net income from ministries was positive for March and ahead of YTD budget, which offsets some of the variance in giving receipts. Cumulative YTD Income, including the NC Stabilization grant, continues to be ahead of budget by \$65K (and ahead of prior years as a % of annual budget).

Expenses: March expenses were approximately \$28K over budget, however most of this is attributable to expenses in the CDC that are covered by the NC Stabilization grant. When you adjust for the CDC variance (\$25.6K), March expenses were only (\$2.4K) over budget and these were due to timing variances. All ministries are currently operating within their YTD budgets. Administration continues to see higher insurance expenses, but these have been offset by lower property maintenance expenditures. YTD expenses continue to be below budget (\$7K).

March was a particularly busy month for the worship ministry, open table and both youth and adult retreats! Our missions' team was focused on international activity with a mission trip to the Yucatan and supporting our partners at the Renguti School in Kenya and Tomorrow's Youth Organization.

The Bottom Line: Although net income for March was projected to be negative, actuals were lower than expected at (\$171K) vs (\$52K). When you remove the CDC expense overage discussed above, the primary contributor of this variance is the pledge receipts as noted above.

Year to date, net income is still \$73,059.17 above plan. Timing continues to be a major consideration and we will continue to monitor as we move into the 2nd quarter.

Balance Sheet Comments

Significant changes in the Balance Sheet as of March 31, 2023, as compared with February 28, 2023, were as follows:

Line 22: Reflects regular change in account based on activity and includes disbursements for the window repairs.

Lines 26 & 32: Reflects a drop in market performance during February.

Line 28: Immaterial change.

Line 36: Reflects decrease in cash primarily from March Net Income.

Covenant Presbyterian Church				Period ending:	03/31/23						
INCOME STATEMENT		YTD Budget	YTD Actual	YTD Variance	Annual Budget	Y-T-D Actual as % of Annual Budget					
						2023	2022	2021	2020	2019	2018
Income:											
1	Pledge Receipts	\$ 1,223,200	\$ 1,187,880	\$ (35,320)	\$ 3,385,000	35%	34%	36%	35%	33%	31%
2	Misc Contributions	\$ 109,500	\$ 116,466	\$ 6,966	\$ 402,200						
3	Investment Income	\$ 147,050	\$ 145,687	\$ (1,363)	\$ 302,000						
4	Other Receipts	\$ 6,700	\$ 8,115	\$ 1,415	\$ 35,000						
5	Total Schools	456,135	533,964	77,829	1,714,727						
6	Child Dev. Ctr.	\$ 319,800	\$ 404,536	\$ 84,736	\$ 1,322,392						
7	Preschool	\$ 136,335	\$ 129,428	\$ (6,907)	\$ 392,335						
8	Food Service	\$ 40,000	\$ 46,452	\$ 6,452	\$ 150,400						
9	Recreation Wing	\$ 20,975	\$ 23,830	\$ 2,855	\$ 115,000						
10	Youth/ Adult Trips	\$ 25,975	\$ 33,097	\$ 7,122	\$ 135,750						
	Total Income	\$ 2,029,535	\$ 2,095,489	\$ 65,954	\$ 6,240,077	34%	30%	29%	31%	31%	30%
Expenses:											
11	Worship	\$ 33,000	\$ 32,299	\$ (701)	\$ 117,400						
12	Congregational Life	\$ 5,930	\$ 5,920	\$ (10)	\$ 30,950						
13	Engagement	\$ 3,150	\$ 3,097	\$ (53)	\$ 9,750						
14	Mission & Outreach	\$ 141,550	\$ 141,316	\$ (234)	\$ 622,200						
15	Education	\$ 33,080	\$ 32,752	\$ (328)	\$ 159,630						
16	Total Schools	434,301	459,948	25,648	1,678,336						
17	Child Dev. Ctr.	\$ 335,196	\$ 370,033	\$ 34,837	\$ 1,312,284						
18	Preschool	\$ 99,105	\$ 89,916	\$ (9,189)	\$ 366,052						
19	Food Service	\$ 26,600	\$ 22,419	\$ (4,181)	\$ 134,700						
20	Recreation Ministry	\$ 28,925	\$ 28,660	\$ (265)	\$ 36,660						
21	Administration	\$ 162,700	\$ 157,764	\$ (4,936)	\$ 636,600						
22	Personnel	\$ 717,663	\$ 695,619	\$ (22,044)	\$ 2,813,851						
	Total Expenses	\$ 1,586,899	\$ 1,579,793	\$ (7,105)	\$ 6,240,077	25%	22%	19%	22%	26%	24%
	Net Income	\$ 442,636	\$ 515,696	\$ 73,059	\$ -						
BALANCE SHEET											
			March	February	Change						
Assets:											
22	Truist Checking/Savings		\$ 2,043,634	\$ 2,357,245	\$ (313,611)						
23	M&F, Towne, WF Holding & Rosebr		\$ 2,309,551	2,307,319	2,233						
24	Petty Cash		\$ 350	350	-						
25	Accounts Receivable and Advances		\$ 66,367	55,850	10,518						
26	Endowment Funds Mkt Value		\$ 14,621,790	14,975,115	(353,325)						
27	Real Estate Funds		\$ 2,025,000	2,025,000	-						
	Total Assets		\$ 21,066,693	\$ 21,720,878	\$ (654,186)						
Liabilities:											
28	Accounts Payable and Misc. Accrua		\$ 2,492	(10,028)	12,521						
	Total Liabilities		\$ 2,492	\$ (10,028)	\$ 12,521						
Fund Balances:											
29	Donor Advised		\$ 236,574	\$ 241,574	\$ (5,000)						
30	Infrastructure Fund/Cornerstone Ir		\$ 214,552	214,552	-						
31	Payable to Endowment Corpus		\$ 1,555	1,415	140						
32	Restricted End/Corntst & Real Estat		\$ 16,646,790	17,000,115	(353,325)						
33	Restricted Funds		\$ 2,633,807	2,771,077	(137,270)						
34	Non-Budgeted Benevolences		\$ 20,999	19,999	1,000						
35	Section 125 Plan		\$ (2,915)	(4,303)	1,388						
36	Genl Fund Balance		\$ 1,159,331	1,331,099	(171,769)						
37	Columbarium		\$ 63,162	61,245	1,917						
38	Reserve Fund Balances		\$ 90,346	94,135	(3,789)						
	Total Fund Balances		\$ 21,064,200	\$ 21,730,907	\$ (666,707)						
	Total Liab. & Fund Balances		\$ 21,066,692	\$ 21,720,878	\$ (654,186)						

**COVENANT PRESBYTERIAN CHURCH
SESSION INFORMATION ITEM
SUMMARY**

Subject: Clerk's Communications

From: Mark Folk, Clerk

Communication has been received from the following organizations in acknowledgement of donations:

- Supportive Housing Communities