# CAMPAIGN GUIDE

**Rejoice** always. **Pray** continually. Give thanks in every situation because this is God's will for you in Christ Jesus.

1 Thessalonians 5:16-18

Joyfully Present Prayerfully Connected

www.sacpc.org



# Every miracle starts with a problem.

SACPC is embarking on a capital campaign to secure enough pledges to be free of debt, or close to it, upon completion of our upcoming campaign. One would consider this to be a miracle for all practical purposes. Christian author Dr. John Maxwell said on a podcast several years ago about miracles:

"Miracles throughout the Bible have only one thing in common. That's right only one thing. It's not faith. People received miracles that didn't have any faith, they were just surprised. It's not prayer either. We all love prayer; however, many people didn't pray one time and they received a miracle. The one and only thing that every miracle has in common is that every miracle starts with a problem."

# **Rejoice always. Pray continually.**

#### **CAPITAL CAMPAIGN TEAM**

Kathy Denlinger (co-chair) Russell Herring (co-chair) George Chadwick Beth Cherry Emily Donovan Susan Dykes Katie Harrington Kelly Hawkins Parker Lucas Julian March David Massey Linda McMurry Jen Phelps Lynn Warner Our problem, and our hopeful miracle, will be to raise enough capital to eliminate the loan we secured to replace our well-used, very old, and now failing, heating/air conditioning (HVAC) system that was installed originally in 1955. This new modern system, along with refurbishing other key historic components of the sanctuary, such as the pews and flooring, will bring us into a new era of worship for decades to come.

Our capital campaign theme is Joyfully Present & Prayerfully Connected: Strengthening our Covenant. Enriching our community. We believe this theme honors who we are as a congregation, where we have been, and the extra commitments we need to continue God's call on our congregation. Committing to this capital campaign is above and beyond what God calls us to give through our annual stewardship pledges. So, let us come together as a church to be Joyfully Present & Prayerfully Connected as we set out to bring our current problem to the fruition of a miracle through this capital campaign.

> Russell Herring & Kathy Denlinger campaign co-chairs

SANCTUARY TASK FORCE Marty Conley (Chair) Robbie Benson George Chadwick Beth Cherry Beth Davis Margo Davy Carol McGowan

Russell

Herrina

Kathy Denlinger

**Rita Pasquariello** 

Give thanks in every situation because this is God's will for you in Christ Jesus. 1 THESSALONIANS 5:16-18

# Sacred things happen here.

#### JOYFULLY PRESENT & PRAYERFULLY CONNECTED

Our story begins in 1858 when Presbyterians felt called to expand further into Wilmington by creating a new worship community called Second Presbyterian Church. In 1889, this congregation built a new church and renamed itself St. Andrews Presbyterian. In 1917, during the midst of World War I, another Presbyterian congregation formed at the corner of Market St. & 15th St. called the Church of the Covenant. Then, in 1944, during World War II, the congregations of St. Andrews and Church of the Covenant merged to become St. Andrews-Covenant Presbyterian Church. Global instability didn't stop these believers from heeding the stirrings of the Holy Spirit, and they trusted in God's plans for hope and the future.

#### STRENGTHENING OUR COVENANT

Our property has a rich 100+ year history that includes four major renovations. In 1920, we built the Kenan Memorial Building, which today houses our preschool, Sunday School classrooms, and community meeting spaces. In 1955, the sanctuary went through a significant renovation project which brought air conditioning to our worship space, among other changes. In 1980, our congregation faithfully embarked on a capital campaign to add a new kitchen and more HVAC equipment. In 1993, we expanded our campus further by building Brown Hall, more classrooms, and office spaces. Our property represents more than a building; it represents our covenant with God, and it's time to strengthen our physical space.

#### ENRICHING OUR COMMUNITY

SACPC is more than a historic building worth preserving. We provide sacred spaces to celebrate and wrestle through life's major milestones. From baptism and confirmation, to marriage and funerals, our building provides safe spaces to prepare our people to be the spiritual heartbeat of the community we serve. The very word "sanctuary" comes from the Latin word sanctus which means holy. Sacred things happen within our walls and we are now being called, like those before us, to generously invest in its renewal so we can continue our mission to remain faithfully present within our community.

Report of Commission of Wilmington Presbytery Appoints to Organize a Church at the Corner of Affrenth and Market Streets, Wilmington, N. C., Market Annuary 6, 1918

The Commission appointed by Presbytery to organize the Commission appointed by Presbytery to organize burch on the corner of Fifteenth and Market Streets, Wilhurch on the corner of Fifteenth and Market Streets, 1918. hurch on, N. C. met in the Session Room of January 1918. Solor N. S. C. Market Streets and Streets and Streets 25:30 P. M. Serva A. D. Howell, and Ruling Elders



Over the last 100+ years SACPC has witnessed approximately:

1,515 baptisms 1,060 confirmations 7,329 professions of faith

# **Every time we gather in the name of Jesus Christ**



"God is calling us to rejoice, pray, and give thanks. As you learn more about this campaign, I invite you to reflect on how your joyful presence at SACPC helps us stay prayerfully connected to God and our community for generations to come."

athine B farington

Rev. Katherine B. Harrington SENIOR PASTOR & HEAD OF STAFF

# God, what do you want to do through me?





Our HVAC system is 70 years old, well used and now failing. In 2024, the Session approved the need for a new HVAC system and we obtained a 10year loan for \$2.3 million, with an interest rate of 6%. In July of 2024, work to replace the HVAC system in most of the building began and will continue through early 2026. This investment will provide us with a more energy efficient system, and serve us well for generations to come.

### SANCTUARY RENOVATION PROJECT



"Now faith is the assurance of things hoped for, the conviction of things not seen." Hebrews 11:1



For all who are seeking communion with God (spiritually and physically), your investment updates our entire heating/cooling system so everyone can gather comfortably and safely.



For our children's and music ministries, your investment elevates our worship space so all who participate can be more easily seen.



For those with mobility issues, your investment widens our aisles, the spaces between our pews, and provides wheelchair accessibility.



For those with hearing loss, your investment provides enhanced bluetooth-enabled hearing assist so the Word of God can be joyfully heard in our Sanctuary.



For the young families using our Chapel Prayground during worship, your investment ensures better sound and visual quality regardless of where someone sits.



For the sick, homebound, and/or out of town worshiper, your investment improves the quality of our livestreams and recordings. "Much of the work being done to our property we will not see, but we will feel it. We will hear it. We will experience the benefits." - Rev. Katherine B. Harrington

#### SANCTUARY RENOVATION

Due to the nature of how the original sanctuary HVAC system was installed, we learned the floor would need to be opened. An opportunity arose to consider additional sanctuary renovations. A Sanctuary Task Force was formed and after months of prayer and study, they recommended a new platform to elevate the communion table and worship leaders, refurbish pews, and update the lighting and sound system.



## **DEBT REDUCTION**

In August 2024, we secured a 10-year loan for \$2,300,000, with an interest rate of 6%, to begin work on the HVAC replacement. We have been paying interest only the first year. Total interest on this loan is \$876,000. Our *Joyfully Present & Prayerfully Connected* campaign will significantly reduce, or eliminate, our interest payments over the remaining 9 years.

## DEBT REDUCTION IMPACT OF CAPITAL CAMPAIGN

IF WE RAISE:	WE WILL SAVE IN INTEREST:
\$1,500,000	\$664,000
\$2,000,000	\$700,000
\$2,500,000	\$720,000
\$3,500,000	\$792,000

TOTAL COST TO COMPLETE CAPITAL IMPROVEMENTS



Heating/Air Conditioning System\* Sanctuary Renovations

\*includes loan plus interest



# **Strategies for Generosity**

Cash contributions to the 'Joyfully Present & Prayerfully Connected' capital campaign (aka Capital Campaign) can qualify as an itemized tax deduction. SACPC members who would like to donate may also consider additional taxadvantaged contribution options.

#### What is a tax-advantaged contribution?

Tax-advantaged contributions are contributions made to eligible charitable organizations that provide the donor a tax benefit, typically in the form of a deduction or credit that reduces their overall tax liability.

#### What kind of assets can be donated?

Investment assets held more than one year, such as publicly traded stocks, mutual fund shares, bonds, real estate, and other marketable securities (investment) may receive favorable tax treatment.

## Why should I consider making a tax-advantaged investment contribution?

The tax code favorably treats investment contributions. This type of contribution to the Capital Campaign may eliminate capital gains tax liability for the donor and may increase after-tax proceeds for the Campaign.

#### How does this tax benefit work?

**Itemized Deduction:** An individual or business may deduct the current market value of any investment as a charitable contribution if the investment has been held for more than one year. IRS limits may apply.

**Capital Gains:** This type of investment contribution avoids capital gains tax liability for the donor. As the contribution beneficiary, the Capital Campaign will realize the current market value of the contribution at the time of the transfer and will not incur a capital gains tax liability.

## Can I make a contribution from my Donor-Advised Fund (DAF)?

Yes, the Capital Campaign would be a qualified charity for a DAF.

## What if I sell the asset myself and donate the proceeds versus donating the asset?

You may be subject to a capital gains tax liability and the amount of your available contribution to the Capital Campaign may be reduced.

## How do I make a tax-advantaged contribution of stock or other marketable security?

- 1. Contact Susan Dykes (<u>sdykes@sacpc.org</u>). She will provide you with transfer instructions.
- 2. Contact your broker / financial advisor and request the transfer.
- 3. When you have completed the transfer, notify Susan Dykes.

#### Can I make a tax-advantaged contribution from an IRA?

**Traditional IRA:** If you are 70.5 years old or older, up to \$108,000 per year (2025 limit) per person can be excluded from your taxable income when donated to the Capital Campaign via a Qualified Charitable Distribution (QCD). Additionally, a QCD can reduce your annual Required Minimum Distribution from Traditional IRA accounts.

Remember that for preferable tax treatment, a contribution from a traditional IRA should pass directly to a beneficiary and should not pass through an intermediate account.

**Roth IRA:** Options are available to donate to the Capital Campaign without incurring a penalty or tax liability. Please consult with a professional tax advisor.

**Note:** Any discussion of tax treatment is not intended as and should not be considered tax advice. Please consult with a professional tax advisor and financial advisor to ensure compliance with applicable rules.



# **MEET & GREETS**

COMBINED WORSHIP SERVICE 10 AM | ATTEND JULY 13 OR JULY 20

Directly following worship, presentation in Sanctuary w/ light refreshments in Chapel

# **COMMITMENT SUNDAY**

COMBINED WORSHIP SERVICE 10 AM | AUGUST 24

Celebration Lunch immediately following in Brown Hall



Scan the QR code for more info or to make an online commitment.



1416 Market St., Wilmington, NC 28401

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