

Finance Support Ministry Meeting Minutes Amended  
October 14, 2025

<b>Alan O'Donnell</b> , Finance Co-Lead	<b>Bob Milligan</b> , Treasurer	Steve Torggrimson, Stewardship
<b>Liz Murray</b> , Checkbook Reconciler	TBD, Stewardship	SPRC Rep (TBD)
<b>Miles Fredenburg</b> , Financial Secretary	Wynn Richardson, Leadership Team Chair	
Mark Meyer, Head Counter	<b>Greg Wagner</b> , Financial Manager	Louise Gallagher, At-Large
<b>Jen Anderson</b> , Executive Pastor		

**Items:**

- **Call to order** – at 7:05 pm.
- **Opening Prayer** – Alan O'Donnell led the committee in prayer.
- **Approval of Agenda** - Approved as presented.
- **Approval of Last Meeting Minutes** – Approved as presented
- **Treasurer's Report – Bob Milligan**  
Bob commented giving continues to be slightly behind on a monthly basis. A discussion followed about should an appeal to the congregation be made, a drastic appeal or just ask the congregation to fulfill their pledges. After some discussion it was recommended we should tell the congregation where we are at and let the members decide to give more if they want, but not do it in a drastic way.
- **End of Year Projection – Bob Milligan**  
Bob presented a projection he had put together estimating year end results. The projection shows a small deficit of \$715. Bob commented that this is only a projection and is based upon run rates, budget or known facts and thus some numbers could be high or low.
- **LB Request of SAP Roof Cost**  
It was reported the Leadership Board was looking to the committee for a recommendation of source of funds for the payment of the SAP roof cost. After discussion it was decided to recommend using funds from the Capital Reserve.
- **IRS Employee Retention**  
In last month's meeting it was reported the CUMC will receive \$24k from the IRS for retaining employees during the pandemic, of which \$15k is attributable to CUMC, the other \$9k attributable to SAP preschool. The question now is what recommendations for the use of the \$15k. After discussion Liz Murray made a motion the funds be first used to close any end of year negative budget gap between revenue and expense and the remainder used to pay down principal on the loan. Alan O'Donnell seconded the motion. The motion passed.

- **Stewardship and Our Future Together**

Results of the Stewardship campaign won't be known until conclusion of the campaign. The study of our facilities is on-going and won't be released for a few months.

- **ADP Proposal**

A proposal from ADP for a comprehensive HR management contract was presented. The total cost would be \$2,125 per month or \$25,773 per year. After discussion it was decided to look around for other alternatives, such as possibly finding a firm that works with non-profits, that would maybe cost less.

- **2026 Budget – Bob Milligan and Greg Wagner**

Bob and Greg presented an early draft of a proposed budget for year 2026. Revenues are unknown at this time and won't be known until the Stewardship Campaign results are known. Total expenses were estimated at \$1,189,703, which is \$64,216 less than year 2025 budget. Discussion about some of the line items followed.

- **Financial Manager Report – Greg Wagner**

Greg had no additional comments as his items were covered by the budget and ADP discussions. Bob expressed praise to Greg for his handling of the bank account issues.

- **Reconciler's Report – Liz Murray**

Liz reported the September reconciliation has not been finalized as there are some variances that have yet to be found.

- **Counter's Report – Mark Meyer**

No report.

- **Employer Retention Credit**

No further comments other than CUMC has not yet received the money. Issue was covered in the IRS Employee Retention discussion.

- **Next Meeting**

Decided to keep November meeting on the calendar.

- **Closing Prayer**

Pastor Jen led the committee in a closing prayer.

**Next Meeting:** Tentatively set for November 11 at 7 pm.