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11/30/19
Accrual Basis

Holy Trinity Edmonds
2025 Financial Report and 2026 Vestry Approved Budget

	2025 Budget	2025 Actual	2026 Budget
Income			
301000 · Tithes/Offerings	517,320.00	572,714.62	602,120.00
309100 · Interest Income	100.00	44.54	50.00
309200 · Facility Usage & Other Income	3,000.00	31.13	1,000.00
Total Income	520,420.00	572,790.29	603,170.00
Expense			
400500 · Diocesan Tithe - 10% of Tithes	52,042.00	57,274.58	60,317.00
Total Diocesan Tithes	52,042.00	57,274.58	60,317.00
500000 · Benefits & Compensation			
Clergy Benefits & Compensation	179,770.00	178,109.42	167,000.00
Staff Benefits & Compensation	90,168.00	96,367.48	104,000.00
515000 · FICA Matching/L&I	11,000.00	12,973.52	13,000.00
Total Salary and Compensations	280,938.00	287,450.42	284,000.00
600000 · Operating Expenses			
600500 · Advertising / Marketing	800.00	800.00	800.00
601100 Bank Service Charges	0.00	153.75	0.00
601150 · Credit Card Fees	6,500.00	1,098.45	2,000.00
602000 · Business Licenses & Permit Fees	20.00	20	20.00
602100 . Music License	465.00	507.00	500.00
602200 · Dues and Subscriptions	2,000.00	4,366.26	5,000.00
602500 · Insurance - Liability & D&O Exp	5,000.00	3,900.52	9,000.00
602600 · Office Supplies	2,000.00	751.71	1,000.00
602700 · Payroll Fees	2,400.00	3,111.37	3,500.00
602820 · Accounting/Bookeeping	1,000.00	80.00	1,000.00
602830 - Gifts & Bonuses	5,000.00	3,150.00	3,500.00
602860 · IT	500.00	1,039.78	845.00
603000 · Printing and Reproduction	2,550.00	2,318.80	2,500.00
603500 · Reserve and Contingency	10,000.00	5,297.07	0.00
Total 600000 · Operating Expenses	38,235.00	26,594.71	29,665.00
604(Mortgage and Maintenance			
604600 · Repairs & Maintenance Exp	12,500.00	21,110.31	20,000.00
604980 - Brown House Rent	9,000.00	12,000.00	0.00
604950 · Mortgage Payment	48,000.00	32,000.00	96,000.00
Total 604000 · Building Maintenance Expenses	69,500.00	65,110.31	116,000.00
605000 · Utilities			
605100 · Electricity	8,000.00	9,812.56	11,000.00
605200 · Garbage / Disposal	3,500.00	5,222.22	5,500.00
605300 · Gas	7,500.00	7,174.43	8,500.00
605400 · Internet	2,105.00	2,999.14	3,000.00
605600 · Sewer / Water	10,500.00	12,074.24	12,500.00
605700 · Telephone & Internet	600.00	720.99	800.00
Total 605000 · Utilities	32,205.00	38,003.58	41,300.00
700000 · Staff Development & Education			

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700100 · Books	600.00	468.27	600.00
700200 · Conferences and Meetings	1,500.00	3,495.92	1,800.00
700250 · Continuing Education	1,000.00	21.74	1,200.00
700300 · Retreats	1,200.00	270.00	1,200.00
700400 · Travel	1,800.00	10.25	1,000.00
Total 700000 · Staff Development & Education	6,100.00	4,266.18	5,800.00
710000 · Relational Development			
710200 · Congregation	600.00	681.53	600.00
710300 · Eucmenical Expense	200.00	230.89	200.00
710500 · New Comers	250.00	171.98	300.00
710550 - Diocese	750.00	0.00	500.00
710600 · Staff/Clergy Hospitality	1,250.00	1,144.13	538.00
Total 710000 · Relational Development	3,050.00	2,228.53	2,138.00
720000 · Discipleship			
720100 · Discipleship - Books	250.00	0.00	250.00
720200 · Catechism / Childcare	200.00	240.00	200.00
720400 · Events (Speaker & Hospitality)	250.00	1,798.80	1,500.00
720500 · Discipleship - Hospitality	500.00	656.57	500.00
720600 · Discipleship - Spiritual Wellbeing	250.00	37.33	0.00
720700 · Discipleship - Leadership Dev	500.00	389.34	500.00
Total 720000 · Discipleship	1,950.00	3,122.04	2,950.00
730000 · Outreach			
730150 · Outreach - Church Plant	2,000.00	1,000.00	2,500.00
730200 . Outreach - Global	2,000.00	1,500.00	3,000.00
730250 · Outreach - GAFCON	500.00	500.00	500.00
730500 · Outreach -VBS	0.00	500.00	500.00
Total 730000 · Outreach	4,500.00	3,500.00	6,500.00
790000 · Worship			
790100 · Worship - Childcare	2,000.00	972.59	1,800.00
790200 · Worship - Children Supplies	2,500.00	1,506.94	3,500.00
790300 · Worship - Youth Activities	3,000.00	2,169.47	5,000.00
790400 · Worship - Ministry Stipend	0.00	0.00	10,800.00
790500 · Worship - Communion Supplies	3,000.00	1,883.27	2,000.00
790750 · Worship - Hospitality	18,000.00	23,811.65	24,000.00
790850 · Worship - Music	600.00	1,204.83	2,600.00
790950 · Worship - Special Speaker	300.00	0.00	300.00
790975 · Worship Supplies	2,500.00	5,493.48	4,500.00
Total 790000 · Worship	31,900.00	37,042.23	54,500.00
Total Expense	520,420.00	524,592.58	603,170.00
Net Income	0.00	48,197.71	0.00

* Approximately 16% increase frrom 2025 budgeted income
and 5% increase from actual income is project.ed for 2026.
There is $48K+ net income at year end 2025.