

# AGM '23

annual  
general  
meeting

## CELEBRATION CHURCH

*as we behold him we become like him*



**Pursuing the  
Presence**

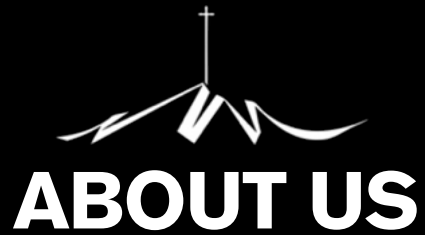
**Discipleship**

**Leadership  
Development**

**Community**

**Mission and  
Evangelism**

NOVEMBER '23



# CELEBRATION CHURCH IS A JESUS-CENTRED & GOSPEL-FOCUSED COMMUNITY

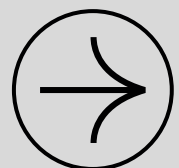


We are a multi generation and multi cultural community that desires to worship the One Triune God with people of all walks of life. As we behold and focus on Jesus we believe that we become transformed into his likeness (2 Cor 3:18).

By the power of the Holy Spirit we are dedicated to lives of discipleship, surrendered to God's call of a royal Priesthood and a glorious church. As a Community we want to see the glory of God permeate every aspect of our neighbourhoods, city and province.

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WE ARE LIVING OUT OUR IDENTITY AS A  
CHURCH WHO PURSUES GOD'S PRESENCE  
THROUGH THE THREE STREAMS.







# THREE STREAMS, ONE RIVER.

We express our faith as a Three Stream Church, believing and contending for a revival of Spirit, Word and Sacrament.

## **SPIRIT:**

The desire of God is to be present with his people through the power of the Holy Spirit that works in the church past and present and future. We believe that the gifts and fruits of the Holy Spirit are still active today and are available for all believers for the edifying of the body and the glory of Jesus (*Eph 4:8-12, Gal 5:22-23, 1Cor 12:8-10, Rom 12:3-8*). We actively desire to make room for the Spirit's work and presence in our midst, through worship, revelation of Scripture, prayer, prophecy, healing and sanctification. A glorious Church that walks according to the ways of Jesus, full of passion, life and hope, makes room for the fruits and gifts of the Holy Spirit in order to introduce the world to the Kingdom of God (*Rom 15:18-19*).

## **WORD:**

God has perfectly revealed Himself in the Gospel of Jesus, which is recorded in the Scriptures and has been handed down to us by the Church Fathers. We have a high view of Scripture and are committed to teach it in a way that helps us understand who Jesus is and what he has done for us. The reading of Scripture finds a central place both in our worship services and personal life, making room for its proclamation as it transforms the hearers through the power of the Holy Spirit (*2 Tim 3:16*). The Bible is the story of God's faithful love for humanity, and is critical because it is the main source that teaches about who He is and who we are in His eyes.

## **SACRAMENT:**

The Church that bears Christ's name is called to embody our ancient Faith to a modern world (*Jer 6:16*). We are part of the One church that has existed since its inception at Pentecost 2000 years ago and beyond. Therefore, our heart is to step into the history of the Church, taking part in the rich tradition of ancient worship, bringing it into our modern context (*Matt 13:52*). We are devoted to recovering the faith, doctrine and practise of the early Christian period, including a Sacramental understanding of our faith. We desire to encounter God in the Sacraments as "a visible sign of an invisible grace", bringing a heavenly reality into our "Now".



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# THE AGENDA



- |  |                      |
|--|----------------------|
| 1. Call to Order   | <b>Shawn Lamb</b>    |
| 2. Opening Prayer  | <b>Nico Deschner</b> |
| 3. Approval of the Agenda  | <b>Shawn Lamb</b>    |
| a. Motion: To approve the agenda   |                      |
| 4. Approval of the 2023 Budget Meeting Minutes<br>June 25, 2023  | <b>Shawn Lamb</b>    |
| a. Motion: To approve the minutes  |                      |
| 5. Celebration Bylaw Update  | <b>Shawn Lamb</b>    |
| a. Motion for Bylaw Updates: There are many revisions to the bylaws to add the Pastoral Team Lead as a voting member of the Board of Directors, adjust grammar and formatting, provide additional clarity for articles, remove references to voting members, update references to the Non-Profit Corporations Act, etc. A copy of the red-lined version of the proposed changes as well as a summary and reason for all the changes has been provided in the information package, eNews, and the redroof.tv website. |                      |
| 6. Audited Financial Statement – Review and Approve  | <b>Brian Schmidt</b> |
| a. Motion: To approve the Audited Financial Statements   |                      |
| 7. Auditor – Review and Approve  | <b>Brian Schmidt</b> |
| a. Motion: To appoint Maria Sporysh of 'Priority Accounting' as our auditor for 2023-2024  |                      |
| 8. Board Chair Report  | <b>Shawn Lamb</b>    |
| 9. Pastor's Report   | <b>Nico Deschner</b> |
| 10. Motion to Adjourn  | <b>Shawn Lamb</b>    |
| 11. Congregational Q & A Opportunity   | <b>Shawn Lamb</b>    |
| 12. Closing Prayer   | <b>Nico Deschner</b> |

# Budget Meeting Minutes

## Celebration Church

Sunday, June 25, 2023

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1. Call to Order Shawn Lamb
  2. Opening Prayer Nico Deschner
  3. Approval of the Agenda Shawn Lamb
    - a. Motion: To approve the Agenda Shawn Lamb
    - b. Seconded: Randy Schultz
    - c. Result: Carried
  4. Approval of the 2022 AGM Minutes – Nov 22, 2022 Shawn Lamb
    - a. Motion: To approve the Minutes Shawn Lamb
    - b. Seconded: Dave Lowey
    - c. Discussion: No issues
    - d. Result: Carried
  5. Bylaw Changes (Second Presentation and Vote)
    - a. Motion: Approve the bylaw changes as presented Shawn Lamb
    - b. Seconded: Thalia Magyar
    - c. Discussion: presented past recommended changes
    - d. Result: Carried
  6. New Bylaw Proposed Changes Shawn Lamb
    - a. Presented (First occurrence) Shawn Lamb
      - i. presentation of range of clean up edits
      - ii. Note on clarity that elders have already been operating under these changes – as they are able under the bylaws
      - iii. Continued through pre-provided list of edits and purposes
    - b. Discussion
      - i. Question; Mark Spangenberg – Any language to describe when a member is absent for an extended period of time?
        1. Shawn Lamb – not specifically, starts with a phone call.
        - ii. Question; Dwight Lawrence – how does pastor, as member of board, work related to performance reviews or moral or theological failure.
          1. Shawn Lamb; Bylaws include requirement for conflict of interest exclusion. We tend to work with transparency.
          2. Brian Schmidt also identified the language in the bylaws that deals with discipline of board members.
          - iii. These changes will be voted on at our next AGM
    - c. Election of Board of Elders Shawn Lamb
- Call for Scrutineers:** Dick Lamb & Mark Spangenberg
- Call for Ballots:**
- Results:** 34 ballots, majority have accepted all three candidates  
(Brian, Connie, Thalia)
- Motion:** To destroy the ballots Dick Lamb
- Seconded: Al Matheis
- Result: Carried
- Current Financial Picture Brian Schmidt
- a. Presented current financials to the end of May, 2023
  - b. Revenues ahead of budget, Expenses behind budget: \$89,042 ahead of budget at this point.
  - c. During summer expenses continue, but revenues slow down, so expect to be in good shape but probably closer to budget than current situation
  - d. Only op budget cat's over budget are Mission (Nico, India (in/out coverage)) & Watoto unplanned but also (in/out).
  - e. Capital budget currently 374 over budget may be slightly more over by year end, but not too far off track
  - f. Cash Management: Have moved some of our cash savings into term deposits.
    - i. Bank Balance + term deposits balance is \$579,203.85
    - ii. Dipped a little during covid, but is recovering now.
  - g. General comments: strong donation support, very much still reliant on one-time large donations, more e-transfers, less automatic payments, hoping to see more take-up on the opportunity for donation of investments. Staff doing a great job of expense management.
  - h. Discussion - No Questions
9. 2023/24 Operating Budget Brian Schmidt
  - a. Motion: Accept the Operating Budget as Presented Brian Schmidt
  - b. Seconded: Elnora Lamb
  - c. Discussion: Nico Deschner
    - i. Slightly higher revenue forecast (+\$10,000)
    - ii. Staff focused on keeping expenses similar to this year, but some costs have increased with inflation – hoping to also provide staff with a raise to help with inflation. Largest inflationary increase is insurance.
    - iii. Proposed Revenue: \$516,100
    - iv. Proposed Expenses: \$515,973



- d. Questions/Clarification: i. Lorraine Lawrence: speak to increase in mission budget
    - 1. Nico – Watoto, in and out. If we don't bring them in then we don't use those funds
    - ii. Carol: I don't see a line item for Seniors
      - 1. Nico - \$1000 under Adult Engagement
  - e. Result: Carried
  - 10. 2023/24 Capital Budget Brian Schmidt
    - a. Motion: Accept the Capital Budget as Presented Brian Schmidt
    - b. Seconded: Reagan Textor
    - c. Discussion: Nico Deschner
      - i. Microphone stands etc.
      - ii. Sound improvement for Room 4
      - iii. Parking lot has suffered and needs some care – most of budget is for the resurfacing of the parking lot.
        - 1. Resurface: \$128,316
        - 2. Line Painting: \$3,000
        - 3. Total: \$131,316
      - 4. Proposed a reserve capital replacement fundraising campaign
      - 5. Discussed inviting contributions from neighboring businesses
      - iv. HVAC roof units: end of life cycle, older cooler tech that is no longer fully repairable. They are still okay right now. We service and inspect them every year. All is positive right now – but must be on our radar.
        - 1. Estimate to replace (demo, install, crane lift) \$117,000-\$122,000
        - 2. Wanted the congregation to be aware of both HVAC and parking lot so we can discuss and be aware
        - 3. Elder recommendation is parking lot now and HVAC in the future when needed.
    - d. Questions
      - i. Al Matheis – is the parking lot a confirmed bid price or is there a sunset on it?
        - 1. Warren – yes it's a confirmed price.
      - ii. Thalia Magyar – would we work to replace the reserves we use for this activity?
        - 1. Nico – yes.
        - 2. Shawn; we would be on the hook for the whole cost even if we do a fundraiser.
      - iii. Randy Schulz – would there be some of the surface ground off before paving (it could be used for resurfacing the gravel portion of the lot)
        - 1. Warren – no
      - iv. Mark Spangenberg – are there sewer or storm lines under the pavement that should be inspected?
        - 1. Shawn – prudent to inspect them now. Good suggestion.
      - v. Carol Allen – if the HVAC goes will we able to handle it financially?
        - 1. Shawn – yes. But also it wouldn't be all at once, each unit runs a specific zone. We will be able to manage it.
      - vi. Lorraine Lawrence – have there been some discussion of reimagining use of the whole space of the parking lot, or all of our outdoor spaces.
        - 1. Nico – yes some, but need a certain number of parking spots to meet city code. Staff have been actively discussing other opportunities for our land to serve our community but nothing has struck us as appropriate for now.
    - vii. Mark Spangenberg – what are the project stages.
      - 1. Nico/Warren - will work with contractor to award the work and negotiate a time frame for it to happen – we hope to have it done this fall.
    - viii. Mark Spangenberg – are we also approving the fund-raising campaign?
      - 1. Brian Schmidt – not a campaign to raise the funds, we will pay for it out of reserve, but will invite the congregation to replace the reserves through a campaign.
    - ix. Colleen Schmidt – should we also consider the increased security needs as the fresh lot will invite additional issues
      - 1. Nico – good issue to raise. Thanks.
    - x. Anne Robinson – I do not like spending money – but a home does not heal itself. The parking lot will not heal itself. Spend the money.
  - e. Result: Carried
11. Motion to Adjourn Shawn Lamb
12. Closing Prayer Nico Deschner

# BYLAW UPDATES

Summary of Celebration Church Inc Bylaw Changes – Proposed June 2023 Budget Meeting (to be ratified at 2023 AGM). Note: Grammar, formatting, and punctuation changes proposed are not described in this document.

Section	Description	Background Details
Interpretation	Revised definitions of board, elected directors, and elder.	Updated to provide clarity of roles and better reflect the Shared Leadership structure.
<b>Article 4.0 – Membership</b>		
4.1	<ol style="list-style-type: none"> <li>Removed 'specifics of class/teaching still to be determined'</li> <li>Requirement for one-on-one interview/conversation removed</li> </ol>	<ol style="list-style-type: none"> <li>Newcomer's class is always subject to change – wording not required.</li> <li>Provides greater flexibility for interview/conversation.</li> </ol>
4.5.4	Termination of membership can be a form of discipline.	In accordance to sentence 4.4, the discipline process can include termination of membership.
4.6	Added clarity around termination of membership.	Thought it was prudent to add the responsibilities of members end on termination. Clarified that the rights and responsibilities immediately cease.
<b>Article 6.0 – Pastoral Team Leader/s</b>		
6.6	Added 'elected' directors.	'Elected' directors added to clarify the individuals responsible to perform specific duties.
6.6.4	Removed sentence.	Removed duplication from sentence 6.6.
<b>Article 7.0 – Directors/Elders</b>		
General	Added 'elected' directors.	'Elected' directors added to clarify the individuals responsible to perform specific duties.
7.1	<ol style="list-style-type: none"> <li>Added Pastoral Team Lead to the Board of Directors.</li> <li>All Board members (Elected Directors and PTL) have equal votes.</li> </ol>	<ol style="list-style-type: none"> <li>Added the Pastoral Team Lead as a voting member of the Board of Directors to be in alignment with our Shared Leadership structure.</li> <li>In alignment with the Shared Leadership structure, Elected Directors and PTL have equal voting rights on decisions of the Board.</li> </ol>
7.11.1	Removed '6 of 8 remaining members'.	Since the number of board members can vary from 7-9 elected directors and the PTL, the quantity of votes can be variable – the percentage remains the same.
<b>Article 8.0 – Amendments to Bylaws</b>		
General	Updated means of communications with congregation.	Updated means of communication with congregation to align with other sections of the Bylaws.
<b>Article 10 – General Meetings</b>		
10.12	Timeframe to submit any new items of business at a general meeting revised to 90 days (from 60 days)	Revised timeframes to be in alignment with the current Non-Profit Corporations Act.
10.15	Revisions to wording on requirements for votes to pass.	Updated wording to be congruent with previously listed definitions.
<b>Article 11.0 – Nominations of Directors/Elders</b>		
General	Clarifications for actions that can occur at the AGM and/or Budget Meeting.	Revised wording to provide flexibility to elect directors at either the AGM or Budget meeting.
11.8	Deletion of sentence on presentation of a slate of candidates.	This sentence is irrelevant and is not required in this section.
<b>General (used throughout the document)</b>		
	Removed 'voting member' language.	All members are voting members.
	Non-Profit Corporations Act, latest edition	Using 'latest edition' will eliminate revising bylaws on future Act updates.



# FINANCE REPORT

## Audit & Finance Committee Chair Report:

Our fiscal year runs from Sept 1<sup>st</sup> to Aug 31<sup>st</sup> each year. The Aug 31<sup>st</sup>/23 year was one of tremendous blessing for Celebration. During the COVID years of 2019/2020 and 2020/2021, we had significant shortfalls, with expenses outpacing revenues. But for the past 2 years, we have seen significant surpluses. This year, your giving has resulted in a surplus of \$119,651. Not only did donations exceed the budget by \$107,796 – the staff came under budget on expenses by \$11,855!

We continue to be a fortunate church with a strong cash position. At year end, we had \$602,313 in chequing and GICs. We also spent \$125,426 on the new parking lot. As a Board and staff, we are mindful that the Church's funds are the Lord's, and we continually seek out the ways that He wants us to use these funds effectively.

In 2022/23, we again had very little in the way of capital expenditures – but we did spend the full budgeted amount of \$7,500 – and \$1,384 extra - primarily on unscheduled filing cabinets.

The "investment donation" program continues to see growing - but limited - support. Last fiscal year saw 6 donations for a total of almost \$45,780. Anyone wanting to learn more about the potential tax benefits of donating investments instead of cash are encouraged to contact me at [brian@redroof.tv](mailto:brian@redroof.tv) or (306) 530-8823. Below is a summary of the financial statements for 2022-2023:

	2022-2023 Actual	2022-2023 Budget	Difference	% Difference to Budget	2023-2024 Budget
Cash Revenues	\$613,986	\$506,190	+\$107,796	+21.3%	\$516,100
Cash Expenses	\$494,143	\$505,998	-\$11,855	-2.3%	\$515,973
<b>Cash Surplus</b>	<b>+\$119,843</b>	<b>+\$192</b>	<b>+\$119,651</b>	-----	<b>+\$127</b>
Depreciation	-\$137,189	-\$120,000	-\$17,189	+14.3%	
Accounting Loss	-\$17,346	-\$119,808	+\$102,619	+85.6%	

Bank/GICs:	September 1 <sup>st</sup> , 2022	\$505,172		
	August 31 <sup>st</sup> , 2023	\$602,313	→	<b>+\$97,141</b>
Capital Spending:	Budget:	\$7,500		
	Actual:	\$8,884	→	<b>over by \$1,384</b>
Investment Donations:	Donations - 6	Amount:	→	<b>\$45,780.45</b>

In our current 2023-2024 year thru October 31<sup>st</sup> (two months into the year), we are ahead of budget by about \$6,700. Please continue to seek God and His guidance on how to best support His work thru Celebration Church. Brian Schmidt (Treasurer)



# BOARD REPORT

Every week it is so amazing to see more and more new people attending the weekly services. I love the community that has been developed here at Celebration Church and I continue to look forward to what is in store for this congregation. I wish to extend a heartfelt thanks to the entire staff for all their hard work over the past year.

We are a governance board, responsible to the congregation to ensure the smooth and effective operation of the corporation. Our role as directors requires us to ensure that policies and procedures are in place, our vision is clearly communicated, that the members have opportunities to be heard, and that the finances are monitored and reported as required by law.

As elders, we work alongside the pastoral team to ensure that the ministries are delivered effectively and that the members of our church are receiving the care and nurture they require. The elders meet regularly to listen to God and pray for this congregation. The board meets monthly, with quarterly business meetings and the remaining monthly meeting dedicated to spiritual growth, learning, prayer, and study of the scriptures.

In January 2021, Nico Deschner was selected as the Interim Pastoral Lead for Celebration Church. The board of directors, along with the congregation, embarked on a prayerful discernment process regarding the future direction of the church. In 2022, we concluded our exploration of a potential affiliation with Via Apostolica. A call committee was established to manage the process of bringing a recommendation of a pastoral team lead to the congregation. The call committee interviewed three potential candidates in early November 2022.

At the 2022 Annual General Meeting, a recommendation was presented from the call committee that Nico Deschner be put forward for a congregational vote on December 11, 2023. With an overwhelming majority of votes, Nico was named the Pastoral Team Lead for Celebration Church. We would like to thank the congregation for walking through this process with us over the past two years. It was a challenging journey at times but with our focus on Jesus, I know we learned more about who, we as Celebration Church, are called to be and how we will function moving forward. This past year, the board of directors completed an overhaul of the Celebration Church bylaws and presented a multitude of revisions to the congregation for discussion at the 2023 Budget Meeting. These will be reviewed again and voted upon at the 2023 AGM. The majority of changes are minor in nature. However, the one key revision is the inclusion of the Pastoral Team Lead as a director/elder. This change emphasizes our commitment to a shared leadership model.

In June 2023, Lisa Korchinski and Tanya Oddo completed their terms as a director/elders after many years of faithful service. The leadership team would like to personally thank Lisa and Tanya for all that they have done during their time serving on the board. At the 2023 Budget Meeting, the board of directors/elders welcomed Connie Switzer and Thalia Magyar to the team. Brian Schmidt was also re-elected to a 3-year director/elder term. We ask that you continue to pray for Celebration Church, the staff, the leadership, and our congregation.

In His service,

Shawn Lamb (Board Chair)





# PASTOR'S REPORT

Dear Celebration Family,

I'm writing this report filled with gratitude for what the Lord has done in this last year in our community. He has been faithful and continues to watch over His bride with tender care, calling us into kingdom living. His glory that has been most clearly revealed in the face of Jesus Christ (2 Cor 4:6), is what transforms our community into his glorious image by the power of the Holy Spirit (2 Cor 3:18). As we reflect and celebrate God's goodness we keep our eyes fixed on Him so that we become more like Him.

In January we had the Installation service for the permanent position as Pastoral Lead. It was both beautiful and humbling as we invited God's presence to fill our future together. Making room

for the expression of the three streams in this service felt significant for me. My personal favorite was washing my wife's feet as an expression of servant leadership. The Prayer Focuses for 2023 have been a constant reminder of the areas in which we desire God's transforming power to become a deep reality for our community. We have been praying and inviting God's grace into **Pursuing the Presence of God, Discipleship, Leadership Development and Evangelism/Mission**. Many of our opportunities were centered around these focuses.

## Pursuing the Presence of God

In addition to our regular Sunday services, we added services for **Epiphany, Ash Wednesday** and **Holy Week**, making room for God's glorious presence. During **Lent** we took intentional time in prayer each week. On Pentecost weekend we celebrated our annual **Ask for Rain**, inviting churches from across the province to join us in prayer and worship. In September we started offering a midweek **Communion service**. Just this month we partnered with Eston College hosting **Behold** - a 40hr prayer and worship conference. As a Christ-centered community we continue to keep the focus on the presence of God.

## Discipleship.

Besides our continued discipleship opportunities for our Children, Youth, Young Adults, L.A.M.B.S. and Men's small group we continue to offer **Hearing God, Foundations classes** and **Team nights**. Further, we ran our first **Malachi Man** discipleship track for fathers and sons. We had great interactions as we challenged each other into deeper discipleship. Both our **Kingdom kids' classes** and **Parenting class** are calling our families into living out the Kingdom of God on earth.

## Leadership Development

We deeply believe in the promise that God is calling us to grow a community that equips and empowers leaders. As we have been praying and actively developing a potential leadership pathway, we also had our annual **Board and Staff retreat** and a **Worship Retreat** with **David Stroeve**. **Nico Borissov** from Germany came to teach us both in June and November how to engage more intentionally in both evangelism and small group leadership.

## Mission/ Evangelism

This prayer focus has been on my heart for a while now. I realize that we need help from outside, calling us back into living our mission in tangible ways by loving our neighbours. Our VBS - Seekers and Waiters as well as our first Youth Camp - The Way has created opportunities to step out in mission. Watoto Children's Choir and Danny Delong called our community to bring the gospel outside of the four walls of our church. I believe that this focus will be significant as we move forward as a church family showing the love of God to others. Building a healthy and strong community was another significant building block as we offered regular Potlucks, our Volunteer Ribfest, TeamNights and our annual Workbee.

Jesus  
Centred Gospel  
Focused



# PASTOR'S REPORT CONT

Our desire for **bridge building** and **church unity** has been manifested by inviting guest speakers, regular pastors' prayer meetings, intentional relationship building with Harvest City, RHOP, The Apostolic Church, Eston College, Morningstar and some other church communities.

In summer we had our **Parking Lot Campaign** as the surface needed an upgrade. So thankful for the generous participation from everyone in our community. We raised \$61,000 towards this project. Well done, church family. Thank you!! In the 2022/ 2023 Fiscal Year Celebration Church has once again experienced a surplus. Both the generosity of our people and the favour of God has been amazing. We were able to bless partnering ministries and our field partners by investing in the kingdom of God beyond Celebration Church. **Thank you for giving generously to the Lord.**

In September, after 12 years of serving as pastor for Celebration Church, **Matt Adams** felt called to pursue a new job with Ranch Ehrlo as a Family Therapist. His servant leadership and heart for this community has been outstanding. He was not only an incredible associate pastor but continues to be a wonderful friend whose heart and willingness to serve this community has been unwavering. Matt, we bless you in this coming season with God's wisdom and revelation, thankful that you and your family continue to be with us.

**Micah Parkman** has joined our team since as Pastoral Intern taking some of the responsibilities of Matt in the areas of communications. He is also an exceptional worship leader with a heart for Jesus and his Church. We are excited to get to know you more, Micah. Welcome to the team!

God has been incredibly faithful to Celebration over the years and calls us to reflect His beauty to the world. I'm excited to see what the future holds as we continue to behold Jesus and walk in discipleship building bridges between the different streams of the charismatic, evangelical and historical. May we continue to uphold God's dream and see a **glorious church** emerge in a time in history that is filled with uncertainty. May we hasten the return of Jesus as we bring the kingdom of God into every sphere of our lives.

In deep commitment to God's kingdom,

Nico+ (Lead Pastor [nico@redroof.tv](mailto:nico@redroof.tv) )





# STAFF UPDATES



## Matt Adams

Celebration family,

In early 2022 I felt an invitation from the Lord to begin pursuing a Masters of Counselling program at Briercrest. In June 2023 I reached out to a contact at the Ranch Ehrlo Society about a potential internship, what started as an exploratory conversation quickly turned into a job offer, and in early August 2023 I accepted the role as a Family Preservation Therapist.

This change weighs heavy on my heart, even though I know it's the right thing. For the past 12 years I have been honored to have the opportunity to partner with many of you as we co-labored for the Kingdom.

Kristen and I are strong believers in this church community and the mandate the church has to be a bridge-building community for our city. We continue to be heavily invested in Celebration. Thank you all for your support, belief, and courage you have given me over the past decade. I trust that what God has started he will complete, and I am blessed to continue to labor forward with all of you. We love you and honor you all, and pray that God will highlight himself to us as we continue to move forward together!



## Micah Parkman

We are so excited to be able to welcome Micah Parkman to our staff as a Pastoral Intern. It is part of Celebration's prophetic nature to be a 'Leadership Factory'. Having opportunities to work alongside people who are passionate for the Lord and who want to bring His gospel to all corners of the Earth is just the start of that prophecy being fulfilled. Micah is focusing his time with us on running our Sunday services and working with our worship teams and tech volunteers, among many other things that might come up.

He is a strong leader and we look forward to growing together as a team!

*Matt,*

*Your leadership and service to Celebration church has shaped the lives of many over the last 12 years. You started as a Youth Pastor and grew in wisdom and stature, consistently making room for the presence of God through your prayers and strategic leadership. Your heart for the body of Christ reached beyond this Community, which birthed Ask for Rain. Thank you for giving with a generous heart to Celebration and God's kingdom. May God bless you mightily as you bring your expertise and the presence God to Ranch Ehrlo and everyone you encounter. You continue to be a vital part of this Community.*

*With Love, Celebration Church*



# Community Events

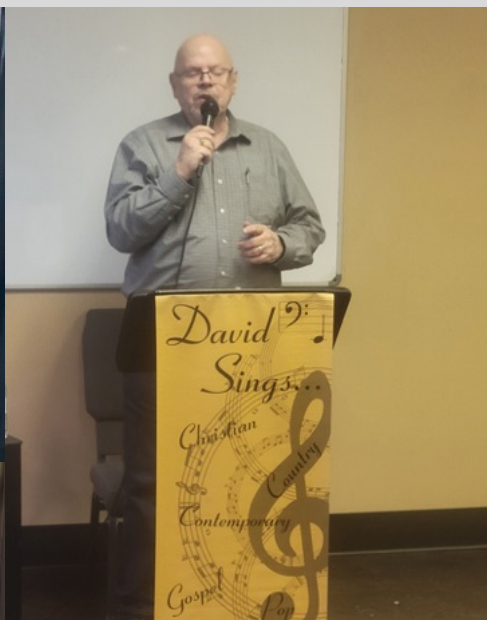
building a healthy and strong community at Celebration Church





# Community Events Cont...

building a healthy and strong community at Celebration Church





# CELEBRATION'S FIELD PARTNERS



## Fred Hill Leading Influence



Mid-August Celebration Church allowed me the privilege of leading one day of a Youth Retreat. In the morning we learned to align our lives with “Thy Kingdom Come, Thy Will Be Done”. In the afternoon we toured the Legislative Building and were honoured to spend an extended time in the Legislative Chamber praying. The youth engaged so well, spending time at the MLA’s desks praying for government, opposition, both leaders and especially for those with current responsibilities for specific ministries such as Education, Health, Mental Health, Finance, Justice, Agriculture and Reconciliation. The day ended with a prayer-scamper-hunt. To top it off, a couple of MLAs attended church the following weekend. I was preaching – a rare thing these days. So the same youth got to pray over these elected officials. What a week!

I’m really excited for an initiative that Leading Influence hosted in Regina. Young leaders from Christian schools in and around Regina were given tools to help them equip themselves in leadership and in political influence. They had opportunities to engage with MLAs, their staff and people elected into other government roles such as city and RM councils. The intention is to give interested young influencers insight into the roles, responsibilities, realities and opportunities available and how to influence community and culture in alignment with their faith. Leading Influence intends to replicate the summit in each jurisdiction that we have Spiritual Care Providers.

I was invited to attend the Swearing-In Ceremony for the Executive Council of the Government of Saskatchewan (Cabinet Ministers). This is my second time being honoured to be there. These individuals will have significant influence on public policy in Saskatchewan. It was so valuable to reconnect after the summer, to pray for them, to meet their families and to make new connections. What a gift.

## Ken & Julie Moser

Serving Christ in the Netherlands  
Tyndale Theological Seminary



Please pray for a new ministry, initiated by Gunnar but co-ordinated by the two of us with one of the new students (Kipgen.) Student Ministry Teams (SMT). This weekend (3-5 November) we are going to Fontainebleau in France to run a mission weekend. We will run a youth gathering on Friday night, a men’s breakfast on Saturday morning and the church service on Sunday. The group will also be running the Tyndale chapel this Thursday (2 November) and a local church service in a town called Hoofddorp on Sunday 12 November.

We are filling the roles of Dean of Men/Women, it has been a joy! We are loving the opportunities to serve and care for the students. Pray for relationships to continue to grow. The longer we do it the more the needs of the students become apparent and the more the students come to see us as the “go-to” people on campus. In the last few months we have helped with getting medical care, warm clothes, bike repairs, dealing with lonely or homesick students, dorm-room visits and encouragement...the list continues to grow. Every two weeks Ken and I travel to Arnhem (1.5hrs away) to help run a Dutch youth group. They have two wonderful youth leaders (Margriet and Rick) that we are training to continue the ministry. They are both keen to run a youth ministry that teaches the Bible and uses the time to build up the youth in the faith and relationships.

We have connected with a church in Eindhoven and ran a retreat at Tyndale for their senior youth group in September that went very well. Ken is preaching there on 26 November and then we will visit the youth group. Pray for the group as we get more involved with their program and help the leaders to shape the youth group meetings to develop strong Christian youth. As always, pray for our language learning.

# CELEBRATION'S FIELD PARTNERS



## Josh & Ashley Johns

Campus Crusade for Christ, Kansas City

We had 130 students from the midwest join us for Fall Getaway this year, spending unhurried time with God at a camp outside the Kansas City metro. This retreat continues to be a place where deep relationships are forged. Would you pray for students as they return to campus? It's easy to get back into the busy, pressure-filled environment that is college today and relinquish time with Jesus and others.

Our team is excited about a new international partnership with Northern Bangkok, Thailand. In the coming months, we will increase our sending to this area of the world, partnering with local teams there to reach Thai students with the gospel. Please pray for our upcoming Vision Trip January 4-13. We will be sending 12 students, staff, and partners to assist the local team in Bangkok.

We are currently in a season of connecting with our ministry partners and raising additional financial support. It's our hope to be back on campus mid spring. We would love prayer for this time as well as for our team here in Kansas City. Two of our teammates lost their mom suddenly in the last couple months. We're collectively feeling the heaviness of these losses.

Saturday, September 9th, we welcomed Diego Achille into our family. Ashley and Diego were both happy and healthy the whole time. Louis and Bodhi were thrilled to wake up to a new baby brother, and have loved him fiercely ever since. The weeks following his birth have been filled with snuggles, naps, and time spent recovering for Ashley. So far, recovery has gone smoothly, and Diego has been chill and content. We are so thankful for all of your prayers over Ashley's difficult pregnancy and Diego's birth. There were many times when Ashley was discouraged and struggling, but the Lord consistently gave her comfort and strength to persevere to the end. You were a huge part of that!



Greetings to you in the wonderful name of the Lord Jesus Christ! Yes, by the grace of the Lord and with your partnership, we are involved in;

(A) EVANGELISM - However difficult it is nowadays to preach the Gospel in the open area, we are still involved with the community in sharing the Gospel of the Lord Jesus Christ through some public meetings, meetings in the local church campuses.

(B) MINISTERING THE WORD - As for me, I have been available to any small or big, rural or urban congregation to minister the Word.

(C) CHILDREN'S MINISTRY -

(i) Though public sharing of the Gospel has its own drawbacks and obstacles, we are leading 50 children through our little school everyday in prayer;

(ii) We are leading 10 children in prayer & reading of scripture daily after helping them in their studies in the evenings;

(iii) We are also conducting Sunday school & annual VBS for another 10 children.

(D) PRISON MINISTRY

We have daily prison ministry authorised by the Government of Andhra Pradesh. Teaching literacy, counseling & Sunday worship and relief activities are a part of it. I am assisted by 16 volunteers which includes 5 local pastors. 231 prisoners were individually counselled in the last 30 days and led to pray and declare their dependance on the Lord Jesus Christ.

MISSION MANIPUR

Responding to my last report, "THE MANIPUR MAYHEM", Celebration Church (C\$.600) and Brother Joe Wiebe (C\$.500) gave through my brother-in-law, Sam Bagchi, which I channelised to our contact in CHURACHANDPUR, the hotbed of ethnic violence in Manipur, one of the states of North Eastern states of India. He wrote back how he used the money to give relief materials to 7 families and cash help to five families. I am attaching the report for your reading, praising the Lord and praying for the victims.


All these activities are possible, because not only the Lord Jesus Christ, you are also with us. Praises to the Lord and appreciations to every one of you.

Sincerely,

BVR Rao (Victor) & Sabita







Take from among you a contribution to the Lord.  
Whoever is of a generous heart, let him bring the Lord's contribution.  
Exodus 35:5

# **Parking Lot Campaign**



**Total Cost \$128,536.50**  
**Total Donations \$62,895.27**

**Thank you for your contribution!**

Together at our budget meeting we made the decision to resurface the parking lot. We are so grateful for everyone who gave to the campaign with a generous heart.





# PRAYER FOCUSES

## HOW DO OUR ACTIONS REFLECT OUR PRAYER FOCUSES FOR CELEBRATION CHURCH? A PICTURE COLLAGE OF 2023

1

### **PURSUING THE PRESENCE OF GOD**

We are praying that we develop true intimacy with God, unlocking our personal and corporate identity as a house of prayer

Revelation 22:17, Matthew 6:33, Isaiah 56:7

2

### **DISCIPLESHIP**

We are praying to be devoted followers of Christ who are committed to His Word, act in obedience to His will, and inspire others to do the same

Matthew 28:19-20, Luke 9:23, John 15:1-8

3

### **LEADERSHIP DEVELOPMENT**

We are praying for God's wisdom and strategies to develop a leadership pathway that intentionally empowers and makes room for future leaders

John 15:16, 2 Timothy 2:1-2, 1 Corinthians 11:1

4

### **EVANGELISM & MISSION**

We are praying that we share the transformational love of Jesus in our areas of influence and care for those in need

Romans 10:14-17, Acts 1:8, Mark 16:15-18

# PURSUING THE PRESENCE

WE ARE PRAYING THAT WE  
DEVELOP TRUE INTIMACY WITH GOD,  
UNLOCKING OUR PERSONAL AND  
CORPORATE IDENTITY AS A HOUSE  
OF PRAYER. WE HAVE STEPED INTO  
THIS IN SEVERAL WAYS:

CHRISTMAS



EASTER



EPIPHANY



HOLY WEEK



STATIONS  
OF THE  
CROSS



ASK FOR RAIN





# PURSUING THE PRESENCE

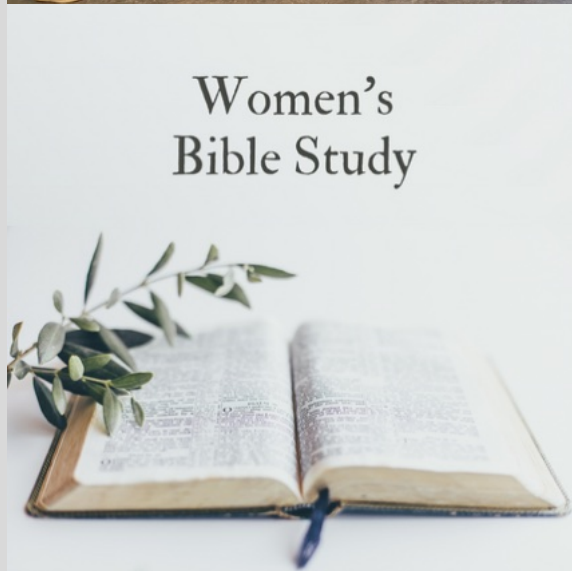
**WE ARE PRAYING THAT WE DEVELOP TRUE INTIMACY WITH GOD, UNLOCKING OUR PERSONAL AND CORPORATE IDENTITY AS A HOUSE OF PRAYER. WE HAVE STEPED INTO THIS IN SEVERAL WAYS:**





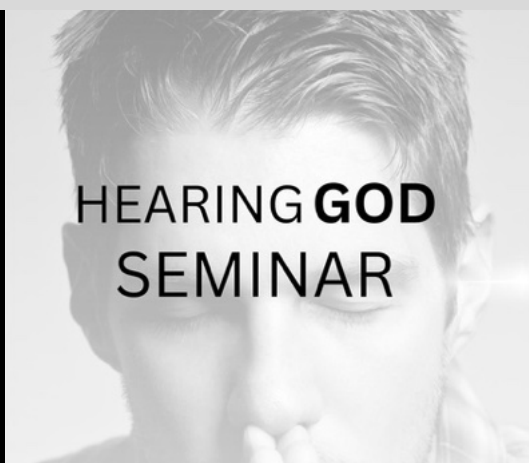
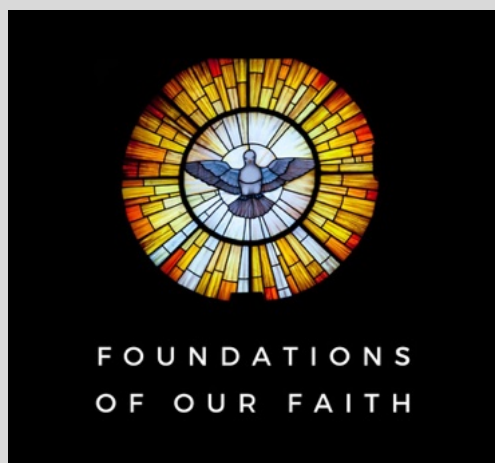
# 2 DISCIPLESHIP

**WE ARE PRAYING TO BE DEVOTED FOLLOWERS OF CHRIST WHO ARE COMMITTED TO HIS WORD, ACT IN OBEDIENCE TO HIS WILL, AND INSPIRE OTHERS TO DO THE SAME. WE HAVE STEPED INTO THIS IN SEVERAL WAYS:**



# 2 DISCIPLESHIP

WE ARE PRAYING TO BE DEVOTED FOLLOWERS OF CHRIST WHO ARE COMMITTED TO HIS WORD, ACT IN OBEDIENCE TO HIS WILL, AND INSPIRE OTHERS TO DO THE SAME. WE HAVE STEPPED INTO THIS IN SEVERAL WAYS:





# 3 LEADERSHIP DEVELOPMENT

**WE ARE PRAYING FOR GOD'S WISDOM AND STRATEGIES TO DEVELOP A LEADERSHIP PATHWAY THAT INTENTIONALLY EMPOWERS AND MAKES ROOM FOR FUTURE LEADERS. WE HAVE STEPEDED INTO THIS IN SEVERAL WAYS:**

## PASTOR NICO'S INSTALLMENT



This year our Members voted in and joyfully welcomed Nico Deschner as our Pastoral Team Lead. Our installation service was a beautiful example of the heart of our church, to be Servant Leaders.

## STAFF & BOARD RETREAT



Our staff and board spending intentional time connecting with each other and with God about His plans for Celebration and our call to be a glorious church.



Our Leaders learned from Pastor Dave Stroeve. He spent the day with our leaders imparting his wisdom from years of leadership experience. They walked through practical wisdom as well as spiritual wisdom when it comes to Worshipping the Father. We always want to bring Him our best offerings no matter what that looks like and we are called to keep growing, we are blessed to have the opportunity to do that together.

## WORSHIP LEADERS RETREAT

## SOUND TRAINING

Learning about Servant hearted leadership with  
Josh Parkman



AGM 2023



# 4 EVANGELISM & MISSION

**WE ARE PRAYING THAT WE SHARE  
THE TRANSFORMATIONAL LOVE OF  
JESUS IN OUR AREAS OF INFLUENCE  
AND CARE FOR THOSE IN NEED.  
WE HAVE STEPED INTO THIS IN  
SEVERAL WAYS:**

## **WATOTO CHILDREN'S CHOIR**



Watoto Children's Choir is a powerful time of worship as the children bring the sounds of Africa to you in song and share their personal stories of hope. As a long time supporter of Watoto, we were so blessed to have them back on tour this year.

## **SEEKERS & WAITERS**

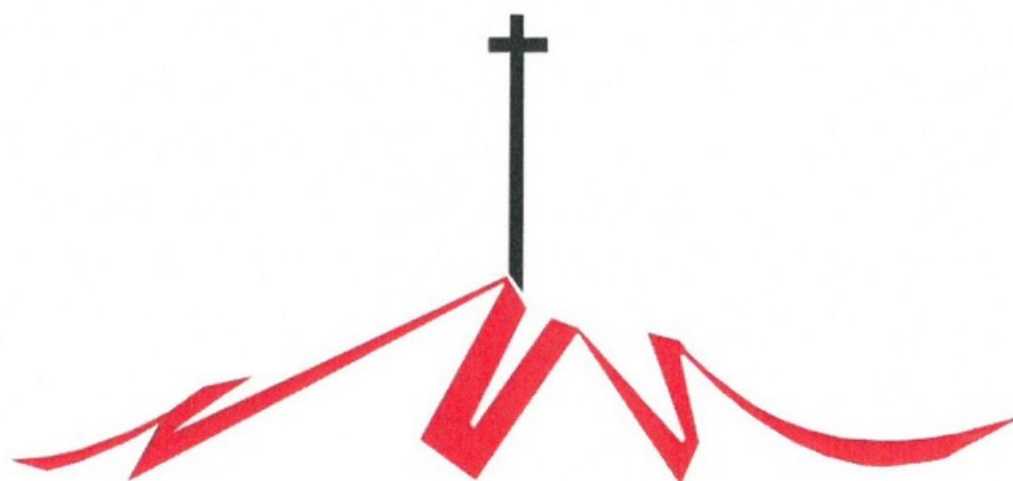


Kingdom kids brought us a three day long summer camp full of joy, fun, discipleship and Jesus. We have an opportunity to minister to kids from all over our city and even some visiting grandkids.



## **THE WAY**

The youth spent a week this summer learning how to serve like Jesus. Each morning was spent in worship and learning how to build their faith and foundation. In the afternoons they spent time serving in various ways and locations, such as building the church some picnic tables, prayer ministry at the Legislative Building, treasure hunting and praying for people as God lead them, and serving community children in north central Regina with Break Free Ministries.



**CELEBRATION**

**www . redroof . tv**

**Celebration Church Inc.**

**Audited Financial Statements**

**August 31, 2023**

# Celebration Church Inc.

August 31, 2023

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**Independent Auditor's Report**

To the Members of Celebration Church Inc.

**Opinion**

I have audited the financial statements of Celebration Church Inc., which comprise the statement of financial position as at August 31, 2023, and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Church as at August 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with accounting standards for not-for-profit organizations (ASNPO).

**Basis for Opinion**

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Church in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Church's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Church or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Church financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Church's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Church's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Church to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

*Mariya Sporysh*

**Mariya Sporysh CPA CMA**  
**Priority Accounting Services CPA P.C.**  
2144 Cornwall Street  
Regina, SK  
November 10, 2023



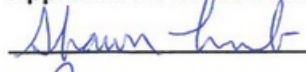

# Celebration Church Inc.

## Statement of Financial Position

August 31, 2023

	Note	2023	2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash	2.a. \$	202,314 \$	505,172
Short term investments	3.	200,000	-
Accounts receivable	4.	19,389	871
<b>Total Current Assets</b>		<b>421,703</b>	<b>506,043</b>
Long term investments	5.	200,000	-
Capital Assets	6.	1,253,934	1,256,813
<b>Total Assets</b>		<b>\$ 1,875,637</b>	<b>\$ 1,762,856</b>
<b>Liabilities and Fund Balances</b>			
<b>Current Liabilities</b>			
Accounts payable	7. \$	132,568 \$	2,441
<b>Total Current Liabilities</b>		<b>132,568</b>	<b>2,441</b>
<b>Fund Balances</b>			
Operating fund - internally restricted		424,563	496,197
Operating fund - unrestricted		64,572	7,405
Capital Asset fund		1,253,934	1,256,813
<b>Total Fund Balances</b>		<b>1,743,069</b>	<b>1,760,415</b>
<b>Total Liabilities and Fund Balances</b>		<b>\$ 1,875,637</b>	<b>\$ 1,762,856</b>

Approved on Behalf of the Board:

SHAWN LAWS, BOARD CHAIR  
Brian Schmidt, Treasurer

The accompanying notes are an integral part of these financial statements.

# Celebration Church Inc.

## Statement of Operations & Changes in Net Assets

For the Year Ended August 31, 2023

	2023	2022
<b>REVENUE</b>		
Donations - general (Note 8)	\$ 457,184	\$ 472,245
Designated contributions - Parking Lot (Note 8)	62,676	-
Designated contributions - Missions	16,288	10,308
Donations in-kind: stock donations	35,780	24,694
Government Assistance	-	36,401
Interest revenue	12,343	1,229
Rental Income	5,835	4,480
Other Income	450	582
Cost Recovery	23,430	13,007
<b>Total Revenue</b>	<b>613,986</b>	<b>562,946</b>
<b>EXPENSES</b>		
<b>General - Executive Management (Schedule 1)</b>		
Operations	20,444	15,827
Salaries and benefits	311,488	324,019
Facility & Property	51,227	46,264
<b>Total for General - Executive Management</b>	<b>383,159</b>	<b>386,110</b>
<b>Programs</b>		
Church Culture & Health (Schedule 2)	17,221	13,602
Adult Engagement & Growth (Schedule 3)	5,064	1,667
Leader Development & Engagement (Schedule 4)	4,112	5,879
Kids Ministry (Schedule 5)	8,367	5,750
Youth Ministry (Schedule 6)	9,576	3,572
Young Adult Ministry (Schedule 7)	3,090	1,790
Outreach (Schedule 8)	63,554	49,803
<b>Total for Programs</b>	<b>110,984</b>	<b>82,063</b>
<b>Total Expenses</b>	<b>494,143</b>	<b>468,173</b>
<b>Excess (deficiency) of revenue over expenditures before depreciation expense</b>	<b>119,843</b>	<b>94,773</b>
Depreciation	137,189	137,665
<b>Excess (deficiency) of revenue over expenditures</b>	<b>\$ (17,346)</b>	<b>\$ (42,892)</b>

The accompanying notes are an integral part of these financial statements.



# Celebration Church Inc.

## Statement of Net Assets

For the Year Ended August 31, 2023

	2023	2022
<b>Fund Balances (Note 2d)</b>		
<b>Operating Fund - internally restricted:</b>		
Operating fund, internally restricted - beginning of the year	\$ 496,197	\$ 499,170
Current year appropriation - parking lot	62,676	-
Funds spent on capital purchases	(8,884)	(2,973)
Funds spent on paving parking lot	(125,426)	-
<b>Net changes - current year</b>	<b>(71,634)</b>	<b>(2,973)</b>
<b>Operating fund, internally restricted - end of the year</b>	<b>424,563</b>	<b>496,197</b>
<b>Operating Fund - unrestricted:</b>		
Operating fund, unrestricted - beginning of the year	7,405	(87,368)
Excess (deficiency) of revenue over expenditures	(17,346)	(42,892)
Transfer from (to) internally restricted (see above)	71,634	2,973
Transfer from (to) Capital Asset Fund (see below)	2,879	134,692
<b>Operating fund, unrestricted - end of the year</b>	<b>64,572</b>	<b>7,405</b>
<b>Total Operating Fund Balances</b>	<b>489,135</b>	<b>503,602</b>
<b>Capital Asset Fund</b>		
Capital Asset Fund - beginning of the year	1,256,813	1,391,505
Capital Additions	8,884	2,973
Parking Lot	125,426	-
Depreciation	(137,189)	(137,665)
<b>Net changes- current year</b>	<b>(2,879)</b>	<b>(134,692)</b>
<b>Capital Asset Fund - end of the year</b>	<b>1,253,934</b>	<b>1,256,813</b>
<b>Total Fund Balances</b>	<b>\$ 1,743,069</b>	<b>\$ 1,760,415</b>

The accompanying notes are an integral part of these financial statements.

# Celebration Church Inc.

## Statement of Cash Flows

For the Year Ended August 31, 2023

	Note	2023	2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Excess (deficiency) of revenue over expenditures		\$ (17,346)	\$ (42,892)
Depreciation		137,189	137,665
Net change in non-cash working capital	9.	111,608	7,512
<b>TOTAL CASH FLOWS FROM OPERATING ACTIVITIES</b>		<b>231,451</b>	<b>102,285</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Purchase of fixed assets		(8,883)	(2,973)
Payments for parking lot		(125,426)	-
Payments to acquire 2 year term investments		(200,000)	-
<b>NET CASH USED BY INVESTING ACTIVITIES</b>		<b>(334,309)</b>	<b>(2,973)</b>
<b>Net cash increase (decreases) in cash and cash equivalents</b>		<b>(102,858)</b>	<b>99,312</b>
Cash and cash equivalents, beginning of period		505,172	405,860
<b>Cash and cash equivalents, end of period</b>		<b>\$ 402,314</b>	<b>\$ 505,172</b>

The accompanying notes are an integral part of these financial statements.



# Celebration Church Inc.

## Notes to the Financial Statements

For the Year Ended August 31, 2023

### 1. Purpose of the Organization

Under the Lordship of Jesus Christ, Celebration Church Inc. (the Church) is called to discover God and to disciple people. The Church is incorporated under the Non-profit Corporations Act, 2022 as a not-for-profit organization and is a registered charity under the Income Tax Act.

### 2. Significant Accounting Policies

#### Basis of Presentation

These financial statements have been prepared in accordance with the Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO) applied within the framework of accounting policies summarized below.

#### a. Cash and Cash Equivalents

Cash and cash equivalents include unrestricted cash in operating and High Interest Savings bank account, short-term investments which are readily convertible into cash or have a maturity date of one year or less from date of acquisition, and are not subject to significant risk of changes in value. (Note 3)

#### b. Capital Assets

The church building is depreciated using the straight-line method at 2.5% per year. The amounts shown for land and church building are the costs of the church property located at 3130 Renfrew Crescent, Regina, Saskatchewan. Solar panels installed this fiscal year, will be depreciated using the straight-line method of 4% per year. Leasehold improvements, parking lot and furniture are being depreciated using the straight-line method at 10% per year. Computers and office equipment are being depreciated using the straight-line method at 20% per year.

Depreciation expense for August 31, 2023 was \$ 137,189 (2022 - \$ 137,665).

#### c. Revenue and expense recognition

##### - Donations:

The church follows the deferral method of accounting for restricted donations. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred.

Unrestricted donations are recognized as revenue when they are received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

##### - Donations in-kind:

Donations in-kind consist of stock donations received. The Church has policy to cash stock donations when received, as of August 31, 2023 receivable stock donations were \$10,750 (Note 4).

##### - Cost recovery

Cost recovery consists of costs recovered from church members for specific events.

# Celebration Church Inc.

## Notes to the Financial Statements

For the Year Ended August 31, 2023

### 2. Significant Accounting Policies continued

#### c. Revenue and expense recognition continued

##### - Interest revenue

Interest revenue is recorded as earned.

##### - Rental income

Rental income for facility use is recorded when received

#### d. Fund accounting

The Church uses the restricted fund method of accounting for contributions. The accounts of the Church are maintained in accordance with the principles of fund accounting in order that limitations and restrictions placed on the use of available resources are observed. Under fund accounting, resources are classified for accounting and reporting purposes into funds with activities or objectives specified. For financial reporting purposes, the accounts have been classified into the following two funds:

- The Operating Fund - unrestricted: records the operating revenue and expenditures of the Church as well as the related assets and liabilities.

- The Operating Fund - Internally restricted: the board established this fund for special capital projects. The reserve is intended to fund future repairs and maintenance for the facilities and/or equipment as well as replacement of worn out equipment. These funds would also be utilized for renovations or additions to the current facility.

- The Capital Asset Fund records revenues and expenditures related to specific donations for the purpose of capital improvements to the Church, depreciation expense, and mortgage interest expense (if any). In addition, it contains the assets and mortgage related to the building and land held by the Church. Expenditures considered capital in nature funded from the Operating are also transferred to the Capital Asset Fund.

Celebration Church completed all planned capital projects for the fiscal year 2022, and 2023, with the exception of adding rain barrels for the gardens.

#### e. Use of Estimates

The preparation of financial statements in conformity with Canadian Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Accounts receivables are stated after evaluation as to the collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. These assumptions are reviewed periodically and, adjustments become necessary, they are reported in earnings in the periods in which they become known.



# Celebration Church Inc.

## Notes to the Financial Statements

For the Year Ended August 31, 2023

### 2. Significant Accounting Policies continued

#### f. Financial Instruments

Financial assets and financial liabilities are recorded on the Statement of Financial Position when the Church becomes party to the contractual provisions of the financial instrument. All financial instruments are required to be recognized at fair value upon initial recognition, except for certain related party transactions. Measurement in subsequent periods of equity instruments is at fair value. All other financial assets and financial liabilities are subsequently measured at amortized cost adjusted by transaction costs, which are amortized over the expected life of the instrument.

Fair value is the amount at which a financial instrument could be exchanged at arm's length between willing, unrelated parties in an open market. Changes in fair values of financial assets and financial liabilities measured at fair value are recognized in excess of revenues over expenses.

When there is an indication of impairment and such impairment is determined to have occurred, the carrying amount of financial assets measured at amortized cost is reduced to the greater of the discounted cash flows expected or the proceeds that could be realized from sale of the financial asset. Such impairments can be reversed if the value subsequently improves.

### 3. Short-term Investments

Short-term investments consist of the following:

	2023	2022
Conexus 1 year non-redeemable term investment #034, 4.05% maturing March 16, 2024. Next interest payment due date on March 16, 2024	\$ 100,000	\$ -
Conexus 1 year non-redeemable term investment #035, 4.25% maturing March 16, 2024. Next interest payment due date on March 16, 2024	100,000	-
<b>Total</b>	<b>\$ 200,000</b>	<b>\$ -</b>

# Celebration Church Inc.

## Notes to the Financial Statements

For the Year Ended August 31, 2023

### 4. Accounts Receivables

	2023	2022
GST Receivable	\$ 747	\$ 871
Stock Donations Receivable	10,750	-
Interest receivable	7,892	-
<b>Total</b>	<b>\$ 19,389</b>	<b>\$ 871</b>

### 5. Long-term investments

Long-term investments consist of the following:

	2023	2022
Conexus 2 year non-redeemable term investment #036, 4.35% maturing March 16, 2025. Next interest payment due date on March 16, 2024	\$ 200,000	\$ -
<b>Total</b>	<b>\$ 200,000</b>	<b>\$ -</b>

### 6. Capital Assets

	2023			2022
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Land	\$ 434,730	\$ -	\$ 434,730	\$ 434,730
Building	1,757,925	(1,127,148)	630,777	676,631
Leasehold improvements	768,974	(707,747)	61,227	138,124
Parking Lot	125,426	(6,271)	119,155	-
Furniture	133,837	(132,878)	959	652
Computer & Office Equipment	138,988	(131,902)	7,086	6,676
Total	\$ 3,359,880	\$ (2,105,946)	\$ 1,253,934	\$ 1,256,813



# Celebration Church Inc.

## Notes to the Financial Statements

For the Year Ended August 31, 2023

### 7. Accounts Payable

	2023	2022
Accounts payable - parking lot	\$ 125,426	\$ -
Employee Deductions Payable	(378)	(378)
Vacation Pay Payable	7,520	2,819
<b>Total</b>	<b>\$ 132,568</b>	<b>\$ 2,441</b>

### 8. Donations

In current fiscal year the church received a number large donations over \$5,000 from 2 individuals and 2 foundations. Total large donations were \$194,001, of which \$39,000 were designated to capital project - paving parking lot

### 9. Net Change in Non-Cash Working Capital Balances From Operations

	2023	2022
<b>(Increase) decrease in</b>		
Prepaid expenses	\$ -	\$ 2,571
Accounts receivable	(18,518)	1,832
<b>Increase (decrease) in</b>		
Accounts Payable	130,126	3,109
<b>Total</b>	<b>\$ 111,608</b>	<b>\$ 7,512</b>

### 10. Significant Event

The global pandemic declared by the World Health Organization on March 11, 2020 due to the outbreak of COVID-19 has cast uncertainty on the estimates, assumptions and critical judgement exercised by management. Continuing public health restrictions indicate that the pandemic will continue to impact the Canadian economy for the foreseeable future. The main effects of the COVID-19 pandemic on the Church's financial statements for the year ended August 31, 2023 are as follows:

- Donations are still decreased due to COVID-19, as some people have not returned to church, and some organizations have not yet returned too, and may never return to in person meetings, which has effected rental income.

- Management have made, and continue to make a concentrated effort to decrease operating expenses.

# **Celebration Church Inc.**

## **Notes to the Financial Statements**

**For the Year Ended August 31, 2023**

### **11. Financial risk management**

#### **Credit risk:**

The Church's principal financial assets are cash, accounts receivable and investments. The Church is exposed to credit risk with respect to these financial assets. The credit risk on cash and investments is limited because the counterparties are chartered banks with high credit ratings assigned by national credit-rating agencies. Credit risk is also managed by investing in investments of a high credit quality.

#### **Interest rate risk:**

Interest rate risk is the risk that the fair value of future cash flows of financial instruments will fluctuate because of changes in market interest rates. The Church is exposed to interest rate risk to the extent that investments held include variable rate term deposits.

#### **Liquidity risk:**

Liquidity risk is the risk that the Church will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Church manages its liquidity risk by monitoring its operating requirements. The Church prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.



# Celebration Church Inc.

For the Year Ended August 31, 2023

## Schedule 1 - Executive Management

	2023	2022
<b>Operations Expenses</b>		
Operating & Administration	\$ 8,920	\$ 8,356
Audit, Legal, Bank Charges	4,372	3,080
Ministry Programming Administration	3,993	4,316
Ministry Programming Administration	2,923	-
Vacation Relief	236	75
<b>Total Operations Expenses</b>	<b>20,444</b>	<b>15,827</b>
<b>Payroll Expenses</b>		
Wages & Salaries	269,642	283,502
CPP	13,312	13,750
EI	5,809	5,938
Group Insurance	11,804	11,249
Group RRSP	10,076	8,835
WCB	845	745
<b>Total Payroll Expenses</b>	<b>311,488</b>	<b>324,019</b>
<b>Facility &amp; Property Expenses</b>		
Inside Repairs & Maintenance	4,451	5,081
COVID Supplies Expense	-	199
Insurance & Building Security	15,722	14,492
Outside Repairs & Maintenance	2,904	3,767
Landscaping/Snow Removal	3,871	5,655
Utilities	24,279	17,070
<b>Total Facility &amp; Property Expenses</b>	<b>\$ 51,227</b>	<b>\$ 46,264</b>

The accompanying notes are an integral part of these financial statements.

# Celebration Church Inc.

For the Year Ended August 31, 2023

## Schedule 2 - Church Culture & Health

	2023	2022
Spiritual Renewal & Growth	\$ 1,517	\$ 2,458
Prayer Ministry	311	965
Hospitality	3,674	2,132
Pastoral Ministry	1,678	1,868
Corporate Worship	4,443	2,583
Church Wide Events	897	1,125
Appreciation	2,049	793
Worship Arts	2,116	953
Marketing & Communications	536	725
	\$ 17,221	\$ 13,602

## Schedule 3 - Adult Engagement & Growth

	2023	2022
Men's Ministry	\$ 124	\$ 64
Seniors Ministry	172	35
Small Groups	557	-
Adult Discipleship	3,013	553
Visitor Connections	1,198	1,015
	\$ 5,064	\$ 1,667

## Schedule 4 - Leadership Development & Engagement

	2023	2022
Paid Staff Training	\$ 3,532	\$ 5,027
Board Training	580	741
Volunteer Staff Training	-	111
	\$ 4,112	\$ 5,879

The accompanying notes are an integral part of these financial statements.



# Celebration Church Inc.

For the Year Ended August 31, 2023

## Schedule 5 - Kids Ministry

	2023	2022
Consumables	\$ 10	\$ 178
Teaching Resources	537	637
Art & Project Supplies	415	161
Refreshments	696	472
Marketing, Communication, Printing	-	112
Appreciation	613	486
Special Events	5,249	2,776
Hospitality	478	371
Training (Leaders/Teachers)	203	284
Benevolent Support	47	-
Other Expenses	119	273
	<b>\$ 8,367</b>	<b>\$ 5,750</b>

## Schedule 6 - Youth Ministry

	2023	2022
Consumables	\$ 966	\$ 861
Guest Speakers or Worship	100	300
Teaching Resources	-	14
Refreshments	496	155
Volunteer Appreciation	449	118
Special Events	6,035	1,009
Hospitality	188	400
Training (Leaders/Teachers)	265	187
Travel	-	411
Benevolent Support	985	100
Other Expenses	92	17
	<b>\$ 9,576</b>	<b>\$ 3,572</b>

The accompanying notes are an integral part of these financial statements.

# Celebration Church Inc.

For the Year Ended August 31, 2023

## Schedule 7 - Young Adult Ministry

	2023	2022
Teaching Resources	\$ 22	\$ -
Refreshments	514	304
Special Events	2,295	1,075
Hospitality	212	411
Other Expenses	47	-
	<b>\$ 3,090</b>	<b>\$ 1,790</b>

## Schedule 8 - Outreach

	2023	2022
General Benevolence	\$ 1,746	\$ 2,065
Community (Celebration Outreach)	798	3,570
Sponsored Ministries (City, National, Global)	10,313	17,200
Field Partners	26,000	23,727
Mission Scholarships	1,245	1,000
Celebration Mission Activities	13,272	-
Lighthouse	-	(68)
ARRIVE Ministry	150	384
India Dollar Mission	10,030	1,925
	<b>\$ 63,554</b>	<b>\$ 49,803</b>

The accompanying notes are an integral part of these financial statements.

**AGM '23**  
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