

Weekly Income Report

Mar 2024

	03/03/24	03/10/24	03/17/24	03/24/24	03/31/24	Pushpay	TOTALS
OPERATING FUNDS (010)						Mar, 2024	
Tithes & offerings	\$ 17,562.40	\$ 10,375.00	\$ 17,408.00	\$ 8,808.00	\$ 17,906.66	\$ 25,076.76	\$ 97,136.82
Evangelism / Revival / Special							\$ -
Subtotals:	\$ 17,562.40	\$ 10,375.00	\$ 17,408.00	\$ 8,808.00	\$ 17,906.66	\$ -	\$ 97,136.82
BUILDING FUND (020)							
Forward Together	\$ 150.00	\$ 20.00	\$ 150.00	\$ 720.00	\$ 170.00	\$ 50.00	\$ 1,260.00
							\$ -
Subtotals:	\$ 150.00	\$ 20.00	\$ 150.00	\$ 720.00	\$ 170.00	\$ -	\$ 1,260.00
OTHER RESTRICTED							
Missions (030)							
Missions (Faith Promise)	\$ 840.00	\$ 1,623.00	\$ 1,584.00	\$ 3,360.50	\$ 1,535.00	\$ 789.40	\$ 9,731.90
Easter or Thanksgiving			\$ 100.00	\$ 25.00	\$ 845.00	\$ 1,322.00	\$ 2,292.00
Alabaster Offering							\$ -
NCM International	\$ 20.00		\$ 40.00	\$ 20.00	\$ 20.00		\$ 100.00
Jesus Film	\$ 20.00		\$ 40.00	\$ 20.00	\$ 20.00		\$ 100.00
COH ministries: Spencers				\$ 100.00			\$ 100.00
Christmas Care Projects							\$ -
Deputation Offerings			\$ 100.00	\$ 125.00			\$ 225.00
Crisis Care & School Pal Paks			\$ 104.00	\$ 110.00			\$ 214.00
Trivia Night - Credit toward Giving	\$ 150.00						\$ 150.00
Go Teams - Portugal	\$ 500.00	\$ 5,300.00	\$ 200.00				\$ 6,000.00
World Mission Broadcast							\$ -
NMI Subtotals:					\$ -	\$ 2,111.40	\$ 2,111.40
Local Ministries (035)							
Center of Hope	\$ 125.00	\$ 110.00	\$ 300.00	\$ 140.00	\$ 130.00	\$ 122.44	\$ 927.44
Worship at the Center				\$ 50.00	\$ 275.00		\$ 325.00
SalvageYard Bikers Church							\$ -
Pregnancy Resource Center							\$ -
Benevolence						\$ 125.00	\$ 125.00
Fortitude	\$ 70.00		\$ 40.00	\$ 20.00	\$ 20.00		\$ 150.00
PRC-Housing Partnership							\$ -
Other Restricted Giving:							
Coffee Donations			\$ 102.00				\$ 102.00
CLB SS Lit Fund	\$ 32.00	\$ 31.00	\$ 23.00	\$ 37.00			\$ 123.00
Building Use (Opers: Other Inc)	\$ 300.00						\$ 300.00
Other SS Classes - Resources		\$ 9.00		\$ 18.00			\$ 27.00
Music at College Church (MCC)							\$ -
Youth Ministry						\$ 1,020.00	\$ 1,020.00
NYI Fundraisers	\$ 50.00						\$ 50.00
Devotional Books			\$ 110.00	\$ 100.00			\$ 210.00
Wesley Cell Donations							\$ -
Easter Illies	\$ 170.00	\$ 120.50	\$ 23.50	\$ 12.00			\$ 326.00
NMI Trivia Night - In/Out			\$ 40.00	\$ 834.00	\$ 100.00		\$ 974.00
Misc Reimbursements			\$ 3,053.60	\$ 1,035.44			\$ 4,089.04
Total other restricted	\$ 2,277.00	\$ 7,193.50	\$ 5,860.10	\$ 6,006.94	\$ 2,945.00	\$ -	\$ 27,661.38
	\$ 19,989.40	\$ 17,588.50	\$ 23,418.10	\$ 15,534.94	\$ 21,021.66	\$ -	\$ 126,058.20

*Ave weekly tithes/offerings for month	Sunday's Nr: 5	Missions pledges for 2023 Goal for 2023 \$ 125,000.00	This month's: Operating Funds \$ 97,136.82
Needed per week for this month: \$ 25,900.75	Weeks in Mo: 4	Pledge total for 2023	Building Fund \$ 1,260.00
2024 Budget - New Budget Approved		# of pledges	Restricted Funds \$ 27,661.38
		Rec'd, 2024 \$ 21,940.20	\$ 126,058.20
Monthly goal (@2024 budget) = \$ 103,603.00			
Red'd from 1st Sunday to date: \$ 97,136.82			
Still needed to reach monthly goal: \$ 6,466.18			
		Monthly Church Income Report to GMC: \$ 113,980.16	
		Yrly Total to be Reported to GMC: \$ 307,582.80	

College Church of the Nazarene, University Avenue
Month-to-month comparison of Tithes & Offerings Income
For the years 2015-2023

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	\$ 107,490.87
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	\$ 202,910.81
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48

Month-to-month comparison of Tithes & Offerings Income
For the years 2024-2032

MONTH	2024	2025	2026	2027	2028	2029	2030	2031	2032
January	\$ 94,849.26								
February	\$ 80,527.20								
March	\$ 97,136.82								
Q1 - totals to date	\$ 272,513.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April									
May									
June									
Q2 - totals to date	\$ 272,513.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July									
August									
September									
Q3 - totals to date	\$ 272,513.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October									
November									
December									
Q4 - totals to date	\$ 272,513.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS for year	\$ 272,513.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

College Church University Avenue

Cash Basis

Balance Sheet from QuickBooks As of Mar 31, 2024

ASSETS

Current Assets

Checking/Savings

10000 · BANK ACCOUNTS

10001 · People's - CK 003	168,750.66
10002 · People's - CK 631	46,131.88
10006.b · Online - Pushpay	6,036.30
10007 · Petty Cash - Finance Office	413.64
10008 · Petty Cash - Exec Admin	55.00
10012 · Fund - Christian Life Builders	318.00
10013 · Fund - Here's the Bible	472.00
10014 · Fund - Prime Time	1,287.05
10017 · Fidelity Brokerage Services	163,473.61

Total 10000 · BANK ACCOUNTS 386,938.14

10500 · MONEY MARKETS

10501 · MM - Operations 151,827.97

Total 10500 · MONEY MARKETS 151,827.97

Total Checking/Savings 538,766.11

Total Current Assets 538,766.11

Fixed Assets

14000 · Building 3,830,000.00

Total Fixed Assets 3,830,000.00

TOTAL ASSETS 4,368,766.11

LIABILITIES & EQUITY

Equity

30000 · Opening Bal Equity 3,830,000.00

31500 · Unrestricted Funds

31501.a · Reserves 423,063.29

Total 31500 · Unrestricted Funds 423,063.29

Net Income 115,702.82

Total Equity 4,368,766.11

TOTAL LIABILITIES & EQUITY 4,368,766.11

College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~ Mar 2024

	-000-	-020-	-030-	-035-	-040-	-050-	-055-	
FUNDS	Tithes	Building	Global	Local	Center	Temp.	Misc P/C	Reserves -
INCOME	and Offerings	Fund (FTC)	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted
Balance on hand, 12/31/2023	51,522.58	9,533.23	46,772.26	37,764.30	43,487.13	45,285.06	3,063.65	374,690.71
Transferred to Reserves 01/01/24:	(\$51,522.58)							51,522.58
Received in 2024	253,251.62	1,825.00		4,992.32	3,200.00		491.95	263,760.89
FP, Easter & Thanksgiv Offerings			21,852.20					21,852.20
Special designated offerings			1,899.00			682.22		2,581.22
Christmas Projects								0.00
GO Teams - W&W								0.00
CMN/SMN Ministries funds						1,307.46		1,307.46
Interest, bldg use, misc inc	4,570.33				92.25			4,662.58
Mission Scholarship Fund Balance								0.00
Pass-Through-LINKS, Cmas or Adjmts	(0.60)							-0.60
Income w/o Balance Fwd	257,821.35	1,825.00	23,751.20	4,992.32	3,292.25	1,989.68	491.95	345,686.33
Total available in 2024	257,821.35	11,358.23	70,523.46	42,756.62	46,779.38	47,274.74	3,555.60	426,213.29

	Operations	Forward	Global	Local	Center	Temp.	Misc P/C	Reserves -	
EXPENSES	-010~011-	Together	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
Internal Transfers or Adjustments									0.00
General expenses	2,092.91	4,484.61	360.23	4,323.31		1,871.79	732.78	3,150.00	17,015.63
Denominational Support	16,568.00		9,591.00						26,159.00
Café operations	5,097.70								5,097.70
CCUA Salaries & Benefits	159,678.52								159,678.52
Facilities & Utilities	67,967.28				970.00				68,937.28
Office Administration	9,925.61								9,925.61
Staff Ministries	43,841.57								43,841.57
Missionary Deputation/Tvl/Love Off			1,725.00						1,725.00
Support-Center of Hope/Local Proj's			11,250.00						11,250.00
Designat'n/ Youth Mission/ etc			16,427.43						16,427.43
Alabaster, JF, Mis H/C, NCM									0.00
Christmas Care Projects/LINKS Cmas									0.00
GO Teams/Tvl Projs/MCC/CLC-Lit/etc.						7,458.82			7,458.82
Pass-Through/ Other/CLB Lit Fund									0.00
Total Expenses	305,171.59	4,484.61	39,353.66	4,323.31	970.00	9,330.61	732.78	3,150.00	367,516.56
Balances as of 03/31/2024	-47,350.24	6,873.62	31,169.80	38,433.31	45,809.38	37,944.13	2,822.82	423,063.29	538,766.11

Note: Negative figures in Expenses indicate reimbursements added to the expense account.

Total of Fund Balances: **538,766.11**

Bank Account Balances	3/31/24
Peoples Bank Checking 51003	\$ 168,750.66
Peoples Bank Checking 51631	\$ 46,131.88
Peoples Bank Prem. Money Market	\$ 151,827.97
Online giving (Pushpay)	\$ 6,036.30
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 468.64
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05	\$ 2,077.05
Fidelity Brokerage account	\$ 163,473.61
Payroll Liability-403.b to be paid	\$ -
Total of all Bank Accounts:	\$ 538,766.11

NOTES:	
Balance in Operations at the end of the month	-47,350.24
Unrestricted Reserve funds	423,063.29
Liabilities	
Payroll 403.b:	\$ -
Denom Support:	
Total Unrestricted Funds:	\$ 375,713.05

Respectfully submitted,
Tim Mercer

Total Unrestricted Funds: \$ 375,713.05

Denominational Support	Fiscal Year 2024	Fiscal Yr 2023
Paid from:	Missions Operations	Pd in Jan '24
5.50% *World Evangel	\$ 9,591.00	
2.00% NBUSA/Pensions & Benefits	\$ 3,488.00	
5.00% District Fund	\$ 8,720.00	
2.50% Education (ONU)	\$ 4,360.00	
	Total Given	
15.25%	\$9,591.00 \$16,568.00 \$26,159.00	\$0.00

*Includes Easter & Thanksgiving offerings.

\$26,159.00

Update on Missions Pledges		
Mission Goal for 2023		\$ 125,000.00
Missions giving received in 2024:		\$ 21,852.20
Missions with specials received in 2024:	\$ 23,751.20	
Remaining needed to reach missions goal:		\$ 103,147.80
% of goal received to date:		17.48%

04/10/2024

Budget Report Jan~Jun 2024

ANNUAL BUDGET

Budget Report Jan~Jun 2024										Jan- 2024		
Approved Budget										Expenses	% of ann bdgt	Budget Balance
General Operations Funds	12-month	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	TOTALS		
General Operations Funds (\$170,001)												
* Fees: Bank & Online giving	\$ 20,000	998.41	721.13	372.37						2,091.91	10.46%	\$ 17,908.09
* Denomination support	\$ 150,000	0.00	9,872.00	6,696.00						16,568.00	11.05%	\$ 133,432.00
* Mortgage	\$ 1	0.00	1.00	0.00						1.00	100.00%	\$ -
Café & Event Supplies (\$20,000)	\$ 20,000	816.61	2,319.64	1,961.45						5,097.70	25.49%	\$ 14,902.30
Salaries and Benefits	\$ 632,473	59,595.75	49,604.75	50,478.02						159,678.52	25.25%	\$ 472,794.48
Facilities (\$209,511)												
* Sanctuary decorations	\$ 1,900	598.16	-109.00	-273.95						215.21	11.33%	\$ 1,684.79
* Small Equipmt & Furniture	\$ 1,800	0.00	79.98	0.00						79.98	4.44%	\$ 1,720.02
* Security - 12 months	\$ 12,000	1,654.72	1,499.95	1,330.63						4,485.30	37.38%	\$ 7,514.70
* Facilities Repair & Maintenance	\$ 5,000	990.00	3,142.71	1,342.26						5,474.97	109.50%	\$ (474.97)
* Service & Maintence Contracts	\$ 64,646	3,988.00	4,982.80	8,338.00						17,308.80	26.77%	\$ 47,337.20
* Vehicle maintenance & misc	\$ 1,000	0.00	40.00	0.00						40.00	4.00%	\$ 960.00
* Facilities supplies	\$ 28,000	2,416.86	1,748.71	2,247.15						6,412.72	22.90%	\$ 21,587.28
* Insurances	\$ 33,935	7,641.02	2,468.26	-3,048.60						7,060.68	20.81%	\$ 26,874.32
* Utilities	\$ 61,230	3,624.84	17,666.61	5,538.32						26,829.77	43.82%	\$ 34,400.23
* Charges In Error				59.85						59.85		\$ 59.85
Office Administration (\$48,790)												
* Cell phones		0.00	-50.00	0.00						-50.00		\$ (50.00)
* Legal fees	\$ 40	0.00	0.00	0.00						0.00	0.00%	\$ 40.00
* Mtgs & Conf	\$ 1,000	26.48	0.00	67.18						93.66	9.37%	\$ 906.34
* Contracted Services: Audit & Bkgrd	\$ 5,200	0.00	200.00	274.00						474.00	9.12%	\$ 4,726.00
* Meals, Hospitality, Fellowship, Ofc Staf	\$ 3,600	321.74	45.37	503.84						870.95	24.19%	\$ 2,729.05
* Ofc supplies - NOT Ministry Splys	\$ 6,300	162.56	116.16	440.02						718.74	11.41%	\$ 5,581.26
* Ofc Equipment contracts	\$ 27,475	3,691.37	324.45	2,066.53						6,082.35	22.14%	\$ 21,392.65
* Postage: Neopost & USPS	\$ 3,375	377.02	463.83	73.65						914.50	27.10%	\$ 2,460.50
* Payroll processing	\$ 1,800	141.12	468.46	144.48						754.06	41.89%	\$ 1,045.94
* Printing and Resources	\$ -	0.00	-2.60	69.95						67.35	#DIV/0!	\$ (67.35)
Ministry Budgets (\$162,455)												
* Tech and Social Media	\$ 15,930	957.18	4,128.24	527.49						5,612.91	35.23%	\$ 10,317.09
* Communications	\$ 9,200	1,053.00	2,054.20	0.00						3,107.20	33.77%	\$ 6,092.80
* Worship	\$ 16,090	429.30	626.15	4,803.20						5,858.65	36.41%	\$ 10,231.35
* Senior Pastor	\$ 17,000	1,377.62	6,810.10	606.61						8,794.33	51.73%	\$ 8,205.67
* Children's Ministries	\$ 38,450	1,885.39	1,574.77	1,496.82						4,956.98	12.89%	\$ 33,493.02
* Student Ministries	\$ 24,885	3,966.63	2,354.76	642.58						6,963.97	27.98%	\$ 17,921.03
* University Ministries	\$ 12,000	2,373.04	431.77	1,426.03						4,230.84	35.26%	\$ 7,769.16
* Adult & Hospitality Ministries	\$ 18,300	966.40	2,340.21	415.29						3,721.90	20.34%	\$ 14,578.10
* CCUA Care & Benevolence	\$ 4,000	869.55	287.37	457.87						1,614.79	40.37%	\$ 2,385.21
* Community Outreach	\$ 4,200	0.00	0.00	0.00						0.00	0.00%	\$ 4,200.00
* Parish Nurse	\$ 2,400	0.00	0.00	0.00						0.00	0.00%	\$ 2,400.00
	\$ 1,243,230	100,922.77	116,211.78	89,057.04	-	-	-	-	-	\$ 306,191.59	24.63%	\$ 937,038.41

Total INCOME for the quarter/month:		\$94,849.26	\$80,527.20	\$97,136.82					\$272,513.28	21.92%	
Total rec'd less total spent:		-\$6,073.51	-\$35,684.58	\$8,079.78		\$0.00	\$0.00	\$0.00	-\$33,678.31	net	
Approved 12 month Budget:		\$	1,243,230								
Monthly need:		\$	103,603								