

Weekly Income Report

June 2024

	06/02/24	06/09/24	06/16/24	06/23/24	06/30/24	Pushpay	TOTALS
OPERATING FUNDS (010)						Jun, 2024	
Tithes & offerings	\$ 17,792.40	\$ 18,145.34	\$ 16,739.40	\$ 6,211.15	\$ 16,563.06	\$ 20,091.80	\$ 95,543.15
Evangelism / Revival / Special							\$ -
Subtotals:	\$ 17,792.40	\$ 18,145.34	\$ 16,739.40	\$ 6,211.15	\$ 16,563.06	\$ -	\$ 95,543.15
BUILDING FUND (020)							
Forward Together	\$ 180.00		\$ 90.00	\$ 120.00	\$ 20.00		\$ 410.00
							\$ -
Subtotals:	\$ 180.00	\$ -	\$ 90.00	\$ 120.00	\$ 20.00	\$ -	\$ 410.00
OTHER RESTRICTED							
Missions (030)							
Missions (Faith Promise)	\$ 925.00	\$ 2,315.00	\$ 1,065.00	\$ 685.00	\$ 1,647.00	\$ 607.42	\$ 7,244.42
Easter or Thanksgiving							\$ -
Alabaster Offering	\$ 350.00						\$ 350.00
NCM International	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00		\$ 100.00
Jesus Film	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00		\$ 100.00
COH ministries: Spencers				\$ 100.00			\$ 100.00
Christmas Care Projects							\$ -
Deputation Offerings							\$ -
Crisis Care & School Pal Paks							\$ -
Memorials							\$ -
Go Teams - Portugal		\$ 9,010.00					\$ 9,010.00
World Mission Broadcast							\$ -
NMI Subtotals:					\$ -	\$ 607.42	\$ 607.42
Local Ministries (035)							
Center of Hope	\$ 245.00	\$ 270.00	\$ 80.00	\$ 80.00	\$ 170.00	\$ 20.44	\$ 865.44
Worship at the Center	\$ 20.00	\$ 50.00			\$ 300.00		\$ 370.00
SalvageYard Bikers Church							\$ -
Pregnancy Resource Center							\$ -
Benevolence &/or Milo's 6-10						\$ 100.00	\$ 100.00
Fortitude	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00		\$ 100.00
PRC-Housing Partnership				\$ 50.00			\$ 50.00
Other Restricted Giving:							
Coffee Donations							\$ -
CLB SS Lit Fund	\$ 20.00	\$ 42.00	\$ 26.00	\$ 40.00	\$ 32.00		\$ 160.00
Building Use (Opers: Other Inc)	\$ 100.00						\$ 100.00
Other SS Classes - Resources	\$ 8.00		\$ 2.00				\$ 10.00
Music at College Church (MCC)							\$ -
Youth Ministry & VBP Giving	\$ 10.00	\$ 10.00		\$ 60.00	\$ 120.00	\$ 1,020.00	\$ 1,220.00
NYI Teen Scholarships	\$ 325.00	\$ 1,000.00					\$ 1,325.00
NYI Fundraisers & Pmts	\$ 435.00			\$ 160.00			\$ 595.00
Devotional & Prayer Books			\$ 160.00	\$ 10.00	\$ 60.00		\$ 230.00
Wesley Cell Donations							\$ -
VBP Food Reimb				\$ 120.00	\$ 50.00		\$ 170.00
Misc Reimbursements	\$ 50.00			\$ 1,329.00			\$ 1,379.00
Total other restricted	\$ 2,548.00	\$ 12,757.00	\$ 1,393.00	\$ 2,694.00	\$ 2,439.00	\$ -	\$ 23,578.86
	\$ 20,520.40	\$ 30,902.34	\$ 18,222.40	\$ 9,025.15	\$ 19,022.06	\$ -	\$ 119,532.01

*Ave weekly tithes/offerings for month	Sunday's Nr: 5	Missions pledges for 2023	This month's:
	\$ 19,108.63	Goal for 2023 \$ 125,000.00	Operating Funds \$ 95,543.15
Needed per week for this month:	Weeks in Mo: 4	Pledge total for 2023	Building Fund \$ 410.00
2024 Budget - New Budget Approved	\$ 25,900.75	# of pledges	Restricted Funds \$ 23,578.86
		Rec'd, 2024 \$ 43,522.02	\$ 119,532.01
Monthly goal (@2024 budget) =	\$ 103,603.00		
Red'd from 1st Sunday to date:	\$ 95,543.15		
Still needed to reach monthly goal:	\$ 8,059.85		
		Monthly Church Income Report to GMC:	\$ 108,038.01
		Yrly Total to be Reported to GMC:	\$ 724,940.86

College Church of the Nazarene, University Avenue
Month-to-month comparison of Tithes & Offerings Income
For the years 2015-2023

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	\$ 107,490.87
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	\$ 202,910.81
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48

Month-to-month comparison of Tithes & Offerings Income
For the years 2024-2032

MONTH	2024	2025	2026	2027	2028	2029	2030	2031	2032
January	\$ 94,849.26								
February	\$ 80,527.20								
March	\$ 97,136.82								
Q1 - totals to date	\$ 272,513.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ 90,116.51								
May	\$ 186,912.59								
June									
Q2 - totals to date	\$ 549,542.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ 95,543.15								
August									
September									
Q3 - totals to date	\$ 645,085.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October									
November									
December									
Q4 - totals to date	\$ 645,085.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS for year	\$ 645,085.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

					College Church University Avenue		
Cash Basis					Balance Sheet from QuickBooks		As of June 30, 2024
	ASSETS						
	Current Assets						For Notes:
	Checking/Savings						
	10000 · BANK ACCOUNTS						
	10001 · People's - CK 003				213,194.70		Checking account for CCUA Operations
	10002 · People's - CK 631				47,540.56		Checking for Center of Hope Inc/Exp's
	10006.b · Online - Pushpay				4,861.37		
	10007 · Petty Cash - Finance Office				288.64		
	10008 · Petty Cash - Exec Admin				55.00		
	10012 · Fund - Christian Life Builders				318.00		
	10013 · Fund - Here's the Bible				617.00		
	10014 · Fund - Prime Time				1,287.05		
	10017 · Fidelity Brokerage Services				177,902.10		
	Total 10000 · BANK ACCOUNTS				446,064.42		
	10500 · MONEY MARKETS						
	10501 · MM - Operations				193,482.75		At Peoples Bank
	Total 10500 · MONEY MARKETS				193,482.75		
	Total Checking/Savings				639,547.17		
	Total Current Assets				639,547.17		
	Fixed Assets						
	14000 · Building				3,830,000.00		
	Total Fixed Assets				3,830,000.00		
	TOTAL ASSETS				4,469,547.17		
	LIABILITIES & EQUITY						
	Equity						
	30000 · Opening Bal Equity				3,830,000.00		
	31500 · Unrestricted Funds						
	31501.a · Reserves				423,063.29		
	Total 31500 · Unrestricted Funds				423,063.29		
	Net Income				216,483.88		
	Total Equity				4,469,547.17		
	TOTAL LIABILITIES & EQUITY				4,469,547.17		

College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~ Jun 2024

	-000-	-020-	-030-	-035-	-040-	-050-	-055-	
FUNDS	Tithes	Building	Global	Local	Center	Temp.	Misc P/C	Reserves -
and Offerings	Fund (FTC)	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
INCOME								
Balance on hand, 12/31/2023	51,522.58	9,533.23	46,772.26	37,764.30	43,487.13	45,285.06	3,063.65	374,690.71
Transferred to Reserves 01/01/24:	(\$51,522.58)							51,522.58
Received in 2024	627,167.47	3,990.00		11,958.64	5,600.00		736.95	649,453.06
FP, Easter & Thanksgiv Offerings			46,267.02					46,267.02
Special designated offerings			7,482.82			1,382.37		8,865.19
Christmas Projects								0.00
GO Teams - W&W						234.81		234.81
CMN/SMN Ministries funds						2,224.52		2,224.52
Interest, bldg use, misc inc	22,315.96				208.41			22,524.37
Mission Scholarship Fund						(3,250.00)		-3,250.00
Pass-Through-LINKS, Cmas or Adjmts	(0.60)							-0.60
Income w/o Balance Fwd	649,482.83	3,990.00	53,749.84	11,958.64	5,808.41	591.70	736.95	777,840.95
Total available in 2024	649,482.83	13,523.23	100,522.10	49,722.94	49,295.54	45,876.76	3,800.60	1,338,437.29

	Operations	Forward	Global	Local	Center	Temp.	Misc P/C	Reserves -	
	-010~011-	Together	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
EXPENSES									
Internal Transfers or Adjustments									0.00
General expenses	4,543.55	13,428.08	360.23	5,090.37		1,909.30	832.78	3,150.00	29,314.31
Denominational Support	52,158.00		31,168.00						83,326.00
Café operations	8,274.87								8,274.87
CCUA Salaries & Benefits	314,334.56								314,334.56
Facilities & Utilities	120,303.32				2,077.48				122,380.80
Office Administration	16,722.20								16,722.20
Staff Ministries	67,315.48								67,315.48
Missionary Deputation/Tvl/Love Off			1,975.00						1,975.00
Support-Center of Hope/Local Proj's			22,750.00						22,750.00
Designat'n/ Youth Mission/ etc									0.00
Alabaster, JF, Mis H/C, NCM									0.00
Christmas Care Projects/LINKS Cmas			17,496.90						17,496.90
GO Teams/Tvl Projs/MCC/CLC-Lit/etc.			15,000.00						15,000.00
Pass-Through/ Other/CLB Lit Fund									0.00
Total Expenses	583,651.98	13,428.08	88,750.13	5,090.37	2,077.48	1,909.30	832.78	3,150.00	698,890.12
Balances as of 06/30/2024	65,830.85	95.15	11,771.97	44,632.57	47,218.06	43,967.46	2,967.82	423,063.29	639,547.17

Note: Negative figures in Expenses indicate reimbursements added to the expense account.

Total of Fund Balances: 639,547.17

Bank Account Balances	6/30/24
Peoples Bank Checking 51003	\$ 213,194.70
Peoples Bank Checking 51631	\$ 47,540.56
Peoples Bank Prem. Money Market	\$ 193,482.75
Online giving (Pushpay)	\$ 4,861.37
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 343.64
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05	\$ 2,222.05
Fidelity Brokerage account	\$ 177,902.10
Payroll Liability-403.b to be paid	\$ -
Total of all Bank Accounts:	\$ 639,547.17

NOTES:	
Balance in Operations at the end of the month	65,830.85
Unrestricted Reserve funds	423,063.29
	Liabilities
Respectfully submitted,	Payroll 403.b: \$ -
Tim Mercer	denom Support:
Total Unrestricted Funds:	\$ 488,894.14

Denominational Support	Fiscal Year 2024	Fiscal Yr 2023
Paid from:	Missions Operations	Pd in Jan '24
5.50% *World Evangel	\$ 31,168.00	
2.00% NBUSA/Pensions & Benefits	\$ 10,978.00	
5.00% District Fund	\$ 27,450.00	
2.50% Education (ONU)	\$ 13,730.00	
	Total Given	
15.25%	\$31,168.00 \$52,158.00	\$83,326.00 \$0.00
*Includes Easter & Thanksgiving offerings.		\$83,326.00

Update on Missions Pledges		
Mission Goal for 2024		\$ 125,000.00
Missions giving received in 2024:		\$ 46,267.02
Missions with specials received in 2024:	\$ 53,749.84	
Remaining needed to reach missions goal:		\$ 78,732.98
% of goal received to date:		37.01%

07/12/2024

Budget Report Jan~Jun 2024

ANNUAL BUDGET

Total INCOME for the quarter/month:		\$94,849.26	\$80,527.20	\$97,136.82		\$90,116.51	\$186,912.59	\$95,543.15		\$645,085.53	51.89%	
Total rec'd less total spent:		-\$6,073.51	-\$35,684.58	\$8,079.78		-\$8,086.70	\$93,369.54	\$6,789.02		\$58,393.55	net	
Approved 12 month Budget:		\$ 1,243,230										
Monthly need:		\$ 103,603										
		Jan	Feb	Mar	Q1	Apr	May	Jun	Q2			
										\$58,393.55		