

Weekly Income Report

July 2024

	07/07/24	07/14/24	07/21/24	07/28/24	7/29~31/2024	Pushpay	TOTALS
OPERATING FUNDS (010)						Jul, 2024	
Tithes & offerings	\$ 18,670.36	\$ 15,471.00	\$ 9,028.10	\$ 15,106.73	\$ 2,282.40	\$ 21,993.07	\$ 82,551.66
Evangelism / Revival / Special		\$ 300.00	\$ 240.00				\$ 540.00
Subtotals:	\$ 18,670.36	\$ 15,771.00	\$ 9,268.10	\$ 15,106.73	\$ 2,282.40	\$ -	\$ 83,091.66
BUILDING FUND (020)							
Forward Together	\$ 60.00	\$ 200.00	\$ 175.00	\$ 20.00			\$ 455.00
							\$ -
Subtotals:	\$ 60.00	\$ 200.00	\$ 175.00	\$ 20.00	\$ -	\$ -	\$ 455.00
OTHER RESTRICTED							
Missions (030)							
Missions (Faith Promise)	\$ 1,790.00	\$ 1,280.00	\$ 785.00	\$ 2,245.00	\$ 150.00	\$ 582.20	\$ 6,832.20
Easter or Thanksgiving							\$ -
Alabaster Offering	\$ 20.00	\$ 20.00		\$ 40.00			\$ 80.00
NCM International	\$ 20.00	\$ 20.00		\$ 40.00			\$ 80.00
Jesus Film							\$ -
COH ministries: Spencers							\$ -
Christmas in July		\$ 2,105.00	\$ 1,850.00	\$ 3,400.00	\$ 1,150.00	\$ 550.00	\$ 9,055.00
Deputation Offerings							\$ -
Crisis Care & School Pal Paks							\$ -
Memorials							\$ -
Go Teams - Portugal							\$ -
World Mission Broadcast							\$ -
NMI Subtotals:					\$ -	\$ 1,132.20	\$ 1,132.20
Local Ministries (035)							
Center of Hope	\$ 212.00	\$ 155.00	\$ 30.00	\$ 90.00		\$ 20.44	\$ 507.44
Worship at the Center				\$ 350.00	\$ 25.00		\$ 375.00
SalvageYard Bikers Church							\$ -
Pregnancy Resource Center							\$ -
Benevolence &/or Milo's 6-10			\$ 150.00			\$ 100.00	\$ 250.00
Fortitude	\$ 20.00	\$ 20.00		\$ 40.00			\$ 80.00
PRC-Housing Partnership							\$ -
Other Restricted Giving:							
Coffee Donations							\$ -
CLB SS Lit Fund	\$ 39.00	\$ 27.00	\$ 24.00	\$ 36.75			\$ 126.75
Building Use (Opers: Other Inc)			\$ 50.00				\$ 50.00
Other SS Classes - Resources	\$ 12.00	\$ 5.00		\$ 4.00			\$ 21.00
Music at College Church (MCC)		\$ 310.86					\$ 310.86
Youth Ministry & VBP Giving						\$ 2,420.00	\$ 2,420.00
NYI Teen Scholarships							\$ -
NYI Fundraisers & Pmts							\$ -
Devotional & Prayer Books							\$ -
Wesley Cell Donations							\$ -
Kids Camp Pmts	\$ 200.00						\$ 200.00
Misc Reimbursements							\$ -
Total other restricted	\$ 2,313.00	\$ 3,942.86	\$ 2,889.00	\$ 6,245.75	\$ 1,325.00	\$ -	\$ 20,388.25
	\$ 21,043.36	\$ 19,913.86	\$ 12,332.10	\$ 21,372.48	\$ 3,607.40	\$ -	\$ 103,934.91

*Ave weekly tithes/offerings for month	Sunday's Nr: 4	Missions pledges for 2023 Goal for 2023 \$ 125,000.00 Pledge total for 2023 # of pledges Rec'd, 2024 \$ 50,354.22	This month's: Operating Funds \$ 83,091.66 Building Fund \$ 455.00 Restricted Funds \$ 20,388.25 \$ 103,934.91
Needed per week for this month:	\$ 25,900.75	Weeks in Mo: 4	
2024 Budget - New Budget Approved			
Monthly goal (@2024 budget) =	\$ 103,603.00		
Red'd from 1st Sunday to date:	\$ 83,091.66		
Still needed to reach monthly goal:	\$ 20,511.34		
		Monthly Church Income Report to GMC:	\$ 103,353.05
		Yrly Total to be Reported to GMC:	\$ 828,293.91

College Church of the Nazarene, University Avenue
Month-to-month comparison of Tithes & Offerings Income
For the years 2015-2023

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	\$ 107,490.87
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	\$ 202,910.81
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48

Month-to-month comparison of Tithes & Offerings Income
For the years 2024-2032

MONTH	2024	2025	2026	2027	2028	2029	2030	2031	2032
January	\$ 94,849.26								
February	\$ 80,527.20								
March	\$ 97,136.82								
Q1 - totals to date	\$ 272,513.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ 90,116.51								
May	\$ 186,912.59								
June	\$ 95,543.15								
Q2 - totals to date	\$ 645,085.53	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ 83,091.66								
August									
September									
Q3 - totals to date	\$ 728,177.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October									
November									
December									
Q4 - totals to date	\$ 728,177.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS for year	\$ 728,177.19	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

					College Church University Avenue	
Cash Basis					Balance Sheet from QuickBooks	As of July 31, 2024
				ASSETS		
				Current Assets		For Notes:
				Checking/Savings		
				10000 · BANK ACCOUNTS		
				10001 · People's - CK 003	241,199.31	Checking account for CCUA Operations
				10002 · People's - CK 631	48,383.82	Checking for Center of Hope Inc/Exp's
				10006.b · Online - Pushpay	3,797.81	
				10007 · Petty Cash - Finance Office	288.64	
				10008 · Petty Cash - Exec Admin	55.00	
				10012 · Fund - Christian Life Builders	318.00	
				10013 · Fund - Here's the Bible	368.00	
				10014 · Fund - Prime Time	1,287.05	
				10017 · Fidelity Brokerage Services	166,275.57	
				Total 10000 · BANK ACCOUNTS	461,973.20	
				10500 · MONEY MARKETS		
				10501 · MM - Operations	204,247.62	At Peoples Bank
				Total 10500 · MONEY MARKETS	204,247.62	
				Total Checking/Savings	666,220.82	
				Total Current Assets	666,220.82	
				Fixed Assets		
				14000 · Building	3,830,000.00	
				Total Fixed Assets	3,830,000.00	
				TOTAL ASSETS	4,496,220.82	
				LIABILITIES & EQUITY		
				Liabilities		
				Current Liabilities		
				Other Current Liabilities		
				20000 · PAYROLL LIABILITIES		
				20060 · 403b WH	741.66	
				Total 20000 · PAYROLL LIABILITIES	741.66	
				Total Other Current Liabilities	741.66	
				Total Current Liabilities	741.66	
				Total Liabilities	741.66	
				Equity		
				30000 · Opening Bal Equity	3,830,000.00	
				31500 · Unrestricted Funds		
				31501.a · Reserves	423,063.29	
				Total 31500 · Unrestricted Funds	423,063.29	
				Net Income	237,922.04	
				Total Equity	4,490,985.33	
				TOTAL LIABILITIES & EQUITY	4,491,726.99	

College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~ Jul 2024

	-000-	-020-	-030-	-035-	-040-	-050-	-055-	
FUNDS	Tithes	Building	Global	Local	Center	Temp.	Misc P/C	Reserves -
and Offerings	Fund (FTC)	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
INCOME								
Balance on hand, 12/31/2023	51,522.58	9,533.23	46,772.26	37,764.30	43,487.13	45,285.06	3,063.65	374,690.71
Transferred to Reserves 01/01/24:	(\$51,522.58)							51,522.58
Received in 2024	726,822.19	4,465.00		13,661.08	6,400.00		887.95	752,236.22
FP, Easter & Thanksgiv Offerings			54,746.22					54,746.22
Special designated offerings			16,737.82			1,382.37		18,120.19
Christmas Projects								0.00
GO Teams - W&W						3,588.44		3,588.44
CMN/SMN Ministries funds						2,224.52		2,224.52
Interest, bldg use, misc inc	24,380.79				251.67			24,632.46
Mission Scholarship Fund						(3,250.00)		-3,250.00
Pass-Through-LINKS, Cmas or Adjmts	(0.60)							-0.60
Income w/o Balance Fwd	751,202.38	4,465.00	71,484.04	13,661.08	6,651.67	3,945.33	887.95	903,820.03
Total available in 2024	751,202.38	13,998.23	118,256.30	51,425.38	50,138.80	49,230.39	3,951.60	1,464,416.37

	Operations	Forward	Global	Local	Center	Temp.	Misc P/C	Reserves -	
	-010~011-	Together	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
EXPENSES									
Internal Transfers or Adjustments									0.00
General expenses	4,976.09	13,428.08	360.23	5,264.87		2,638.57	1,232.78	3,150.00	31,050.62
Denominational Support	66,908.00		35,668.00						102,576.00
Café operations	10,609.66								10,609.66
CCUA Salaries & Benefits	365,234.42								365,234.42
Facilities & Utilities	134,494.21				2,077.48				136,571.69
Office Administration	21,435.16								21,435.16
Staff Ministries	72,221.76								72,221.76
Missionary Deputation/Tvl/Love Off			2,741.00						2,741.00
Support-Center of Hope/Local Proj's			24,000.00						24,000.00
Designat'n/ Youth Mission/ etc									0.00
Alabaster, JF, Mis H/C, NCM									0.00
Christmas Care Projects/LINKS Cmas			17,496.90						17,496.90
GO Teams/Tvl Projs/MCC/CLC-Lit/etc.			15,000.00						15,000.00
Pass-Through/ Other/CLB Lit Fund									0.00
Total Expenses	675,879.30	13,428.08	95,266.13	5,264.87	2,077.48	2,638.57	1,232.78	3,150.00	798,937.21
Balances as of 07/31/2024	75,323.08	570.15	22,990.17	46,160.51	48,061.32	46,591.82	2,718.82	423,063.29	665,479.16

Note: Negative figures in Expenses indicate reimbursements added to the expense account.

Total of Fund Balances: 665,479.16

Bank Account Balances	7/31/24
Peoples Bank Checking 51003	\$ 241,199.31
Peoples Bank Checking 51631	\$ 48,383.82
Peoples Bank Prem. Money Market	\$ 204,247.62
Online giving (Pushpay)	\$ 3,797.81
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 343.64
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05	\$ 1,973.05
Fidelity Brokerage account	\$ 166,275.57
Payroll Liability-403.b to be paid	\$ (741.66)
Total of all Bank Accounts:	\$ 665,479.16

NOTES:	
Balance in Operations at the end of the month	75,323.08
Unrestricted Reserve funds	423,063.29
	Liabilities
Respectfully submitted,	Payroll 403.b: \$ -
Tim Mercer	denom Support:
Total Unrestricted Funds:	\$ 498,386.37

Denominational Support	Fiscal Year 2024	Fiscal Yr 2023
Paid from:	Missions Operations	Pd in Jan '24
5.50% *World Evangel	\$ 35,668.00	\$ 5,500.00
2.00% NBUSA/Pensions & Benefits		\$ 12,928.00
5.00% District Fund		\$ 32,300.00
2.50% Education (ONU)		\$ 16,180.00
	Total Given	
15.25%	\$35,668.00	\$66,908.00
	\$102,576.00	\$0.00
*Includes Easter & Thanksgiving offerings.		\$102,576.00

Update on Missions Pledges		
Mission Goal for 2024		\$ 125,000.00
Missions giving received in 2024:		\$ 54,746.22
Missions with specials received in 2024:	\$ 71,484.04	
Remaining needed to reach missions goal:		\$ 70,253.78
% of goal received to date:		43.80%

08/12/2024

ANNUAL BUDGET

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