

Weekly Income Report

Jan 2025

Online Giving

	01/05/25	01/12/25	01/19/25	01/26/25	1/27~30/2025	Subsplash	TOTALS
OPERATING FUNDS (010)						Jan 2025	
Tithes & offerings	\$ 16,026.00	\$ 17,094.00	\$ 10,785.65	\$ 18,325.00		\$ 14,952.67	\$ 77,183.32
Evangelism / Revival / Special							\$ -
Subtotals:	\$ 16,026.00	\$ 17,094.00	\$ 10,785.65	\$ 18,325.00	\$ -	\$ -	\$ 14,952.67
BUILDING FUND (020)							
Forward Together	\$ 20.00		\$ 1,130.00	\$ 25.00			\$ 1,175.00
							\$ -
Subtotals:	\$ 20.00	\$ -	\$ 1,130.00	\$ 25.00	\$ -	\$ -	\$ 1,175.00
OTHER RESTRICTED							
Missions (030)							
Missions: WEF	\$ 1,260.00	\$ 615.00	\$ 980.00	\$ 1,970.00		\$ 490.00	\$ 5,315.00
Easter or Thanksgiving							\$ -
Alabaster Offering							\$ -
NCM International	\$ 60.00		\$ 40.00	\$ 120.00		\$ 30.00	\$ 250.00
Jesus Film	\$ 60.00		\$ 40.00	\$ 20.00			\$ 120.00
COH ministries: Spencers							\$ -
Care & Connect							\$ -
Deputation Offerings							\$ -
Crisis Care & School Pal Paks							\$ -
Ninos de Mexico - CCP				\$ 100.00			\$ 100.00
Women of Dignity - CCP				\$ 100.00			\$ 100.00
Go Teams - Italy 2025	\$ 1,200.00	\$ 2,800.00	\$ 2,700.00				\$ 6,700.00
							\$ -
Local Ministries (035)							
Center of Hope	\$ 210.00	\$ 40.00	\$ 116.00	\$ 320.00			\$ 686.00
Worship at the Center	\$ 170.00			\$ 50.00		\$ 40.00	\$ 260.00
Pregnancy Resource Center							\$ -
Local Benevolence							\$ -
Milo's 6-10							\$ -
Fortitude	\$ 60.00		\$ 40.00	\$ 20.00			\$ 120.00
PRC-Housing Partnership				\$ 150.00			\$ 150.00
Other Restricted Giving:							
Coffee Donations - SAM Events Reimb				\$ 90.00			\$ 90.00
CLB SS Lit Fund		\$ 34.00	\$ 78.00	\$ 34.00			\$ 146.00
Building Use (Opers: Other Inc)				\$ 25.00			\$ 25.00
Other SS Classes - Resources							\$ -
Music at College Church (MCC)							\$ -
Youth Ministry				\$ 308.32		\$ 5,950.00	\$ 6,258.32
Abe Mathai Memorial				\$ 225.00			\$ 225.00
NYI Fundraisers & Pmts							\$ -
Devotional & Prayer Books		\$ 50.00		\$ 290.00			\$ 340.00
Georgia W&W 2025 - moved to Tith	\$ -						\$ -
Montessori			\$ 530.00				\$ 530.00
Misc Reimbursements			\$ 95.00				\$ 95.00
Total other restricted	\$ 3,020.00	\$ 3,539.00	\$ 4,619.00	\$ 3,822.32	\$ -	\$ -	\$ 6,510.00
	\$ 19,066.00	\$ 20,633.00	\$ 16,534.65	\$ 22,172.32	\$ -	\$ -	\$ 21,462.67
							\$ 99,868.64

*Ave weekly tithes/offerings for month	Sunday's Nr: 4	Missions pledges for 2023 Goal for 2023 \$ 125,000.00 Pledge total for 2024 # of pledges Rec'd, 2024 \$ 5,315.00	This month's: Operating Funds \$ 77,183.32 Building Fund \$ 1,175.00 Restricted Funds \$ 21,510.32 \$ 99,868.64
Needed per week for this month:	\$ 25,900.75	Weeks in Mo: 4	
2024 Budget - New Budget Approved			
Monthly goal (@2024 budget) =	\$ 103,603.00		
Red'd from 1st Sunday to date:	\$ 77,183.32		
Still needed to reach monthly goal:	\$ 26,419.68		
		Monthly Church Income Report to GMC:	\$ 98,463.64
		Yrly Total to be Reported to GMC:	\$ 98,463.64

College Church of the Nazarene, University Avenue
Month-to-month comparison of Tithes & Offerings Income
For the years 2015-2023

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	\$ 107,490.87
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	\$ 202,910.81
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48

Month-to-month comparison of Tithes & Offerings Income
For the years 2024-2032

MONTH	2024	2025	2026	2027	2028	2029	2030	2031	2032
January	\$ 94,849.26	\$ 77,183.32							
February	\$ 80,527.20								
March	\$ 97,136.82								
Q1 - totals to date	\$ 272,513.28	\$ 77,183.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April	\$ 90,116.51								
May	\$ 186,912.59								
June	\$ 95,543.15								
Q2 - totals to date	\$ 645,085.53	\$ 77,183.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July	\$ 83,091.66								
August	\$ 85,964.92								
September	\$ 103,989.60								
Q3 - totals to date	\$ 918,131.71	\$ 77,183.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October	\$ 99,134.50								
November	\$ 147,572.86								
December	\$ 188,939.55								
Q4 - totals to date	\$ 1,353,778.62	\$ 77,183.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS for year	\$ 1,353,778.62	\$ 77,183.32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

College Church University Avenue

Cash Basis

Balance Sheet from QuickBooks As of Jan 31, 2025

ASSETS

Current Assets

Checking/Savings

10000 · BANK ACCOUNTS

10001 · People's - CK 003	267,242.23
10002 · People's - CK 631	46,646.35
10006.b · Online - Subsplash / Pushpay	1,627.27
10007 · Petty Cash - Finance Office	143.64
10008 · Petty Cash - Exec Admin	55.00
10012 · Fund - Christian Life Builders	650.27
10013 · Fund - Here's the Bible	677.00
10014 · Fund - Prime Time	462.80
10017 · Fidelity Brokerage Services	170,058.47

Total 10000 · BANK ACCOUNTS 487,563.03

10500 · MONEY MARKETS

10501 · MM - Operations 218,293.52

Total 10500 · MONEY MARKETS 218,293.52

Total Checking/Savings 705,856.55

Total Current Assets 705,856.55

Fixed Assets

14000 · Building 3,830,000.00

Total Fixed Assets 3,830,000.00

4,535,856.55

TOTAL ASSETS

Liabilities

LIABILITIES Current Liabilities

Other Current Liabilities

20000 · PAYROLL LIABILITIES

20060 · 403b WH 741.66

Total 20000 · PAYROLL LIABILITIES 741.66

Total Other Current Liabilities 741.66

Total Current Liabilities 741.66

Total Liabilities 741.66

TOTAL Equity

30000 · Opening Bal Equity 3,830,000.00

31500 · Unrestricted Funds

31501.a · Reserves 507,668.27

Total 31500 · Unrestricted Funds 507,668.27

Net Income 195,597.26

Total Equity 4,533,265.53

4,534,007.19

College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~ 2025

	-000-	-020-	-030-	-035-	-040-	-050-	-055-	
FUNDS	Tithes	Building	Global	Local	Center	Temp.	Misc P/C	Reserves -
INCOME	and Offerings	Fund (FTC)	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted
Balance on hand, 12/31/2024	155,254.35	4,045.56	21,151.04	77,159.17	45,479.35	44,216.90	2,763.59	352,413.92
Transferred to Reserves 01/01/25:	(\$155,254.35)							145,254.35
Received in 2024	77,183.32	1,175.00		1,006.00	800.00	10,000.00		90,164.32
FP, Easter & Thanksgiv Offerings			5,315.00					5,315.00
Special designated offerings			695.00					695.00
Christmas Projects			100.00	210.00				310.00
GO Teams - W&W								0.00
CMN/SMN Ministries funds						5,950.00		5,950.00
Interest, bldg use, misc inc	1,711.69				44.50			1,756.19
Mission Scholarship								0.00
Pass-Through-LINKS, Cmas or Adjmt's								0.00
Income w/o Balance Fwd	78,895.01	1,175.00	6,110.00	1,216.00	844.50	15,950.00	-	145,254.35
Total available in 2024	78,895.01	5,220.56	27,261.04	78,375.17	46,323.85	60,166.90	2,763.59	497,668.27

	Operations	Forward	Global	Local	Center	Temp.	Misc P/C	Reserves -	
EXPENSES	-010~011-	Together	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
Internal Transfers or Adjustments									0.00
General expenses	-341.46		14.99						-326.47
Denominational Support									0.00
Café operations	1,826.20								1,826.20
CCUA Salaries & Benefits	57,464.33								57,464.33
Facilities & Utilities	17,319.72								17,319.72
Office Administration	3,580.43								3,580.43
Staff Ministries **	15,787.63								15,787.63
Missionary Deputation/Tvl/Love Off									0.00
Support-Center of Hope/Local Proj's				2,210.58					2,210.58
Designat'n/ Youth Mission/ etc									0.00
Alabaster, JF, Mis H/C, NCM/MisSch'shp			500.00						500.00
Christmas Care Projects/LINKS Cmas									0.00
GO Teams/Tvl Projs/MCC/etc.						-6,700.00			-6,700.00
Pass-Through/ Other/CLB Lit Fund						-35.92	-67.00		-102.92
Total Expenses	95,636.85	0.00	514.99	2,210.58	0.00	-6,735.92	-67.00	0.00	91,559.50
Balances as of 01/31/2025	-16,741.84	5,220.56	26,746.05	76,164.59	46,323.85	66,902.82	2,830.59	497,668.27	705,114.89

Note: Negative figures in Expenses indicate reimbursements/Income added to the expense account. Total of Fund Balances: **705,114.89**

Bank Account Balances	1/31/25
Peoples Bank Checking 51003	\$ 267,242.23
Peoples Bank Checking 51631	\$ 46,646.35
Peoples Bank Prem. Money Market	\$ 218,293.52
Online giving (Subsplash)	\$ 1,627.27
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 198.64
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (055)	\$ 1,790.07
Fidelity Brokerage account	\$ 170,058.47
Payroll Liability-403.b to be paid	\$ (741.66)
Total of all Bank Accounts:	\$ 705,114.89

NOTES:	
Balance in Operations at the end of the month	-16,741.84
Unrestricted Reserve funds	497,668.27
Liabilities	
Payroll 403.b:	\$ 741.66
Denom Support:	
Total Unrestricted Funds:	\$ 480,184.77

Respectfully submitted,
Tim Mercer

01/31/2025

Denominational Support	Fiscal Year 2025	Fiscal Yr 2024
Paid from:	Missions	Operations
5.50% *World Evangel	\$ -	
2.00% NBUSA/Pensions & Benefits	\$ -	
5.00% District Fund	\$ -	
2.50% Education (ONU)	\$ -	
	Total Given	
15.25%	\$0.00	\$0.00
	\$0.00	\$0.00
		\$0.00

*Includes Easter & Thanksgiving offerings.

Update on Missions Pledges	
Mission Goal for 2025	\$ 125,000.00
Missions giving received in 2025:	\$ 5,315.00
Missions with specials received in 2025:	\$ 6,010.00
Remaining needed to reach missions goal:	\$ 119,685.00
% of goal received to date:	4.25%

** Student Ministries has income that is subtracted from the total expenditures.

Lst Yr 2024

ANNUAL BUDGET

Budget Report Jan~Jun 2025										Jan~Jun 2025		
Lst Yr 2024										Expenses	% of ann bdgt	Budget Balance
Approved Budget												
General Operations Funds	12-month	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	TOTALS		
General Operations Funds (\$170,001)												
° Fees: Bank & Online giving	\$ 20,000	385.89								385.89	1.93%	\$ 19,614.11
° Denomination support	\$ 150,000	0.00								0.00	0.00%	\$ 150,000.00
° Mortgage	\$ 1									0.00	0.00%	\$ 1.00
° PNC Cash Back Rewards or Charges		-727.35								-727.35	#DIV/0!	\$ 727.35
Café & Event Supplies (\$20,000)	\$ 20,000	1,826.20								1,826.20	9.13%	\$ 18,173.80
Salaries and Benefits	\$ 632,473	57,464.33								57,464.33	9.09%	\$ 575,008.67
Facilities (\$209,511)												
° Sanctuary decorations	\$ 1,900	867.10								867.10	45.64%	\$ 1,032.90
° Small Equipmt & Funiture	\$ 1,800	772.39								772.39	42.91%	\$ 1,027.61
° Security -	\$ 12,000	0.00								0.00	0.00%	\$ 12,000.00
° Facilities Repair & Maintenance	\$ 5,000	2,135.29								2,135.29	42.71%	\$ 2,864.71
° Service & Maintence Contracts	\$ 64,646	3,328.00								3,328.00	5.15%	\$ 61,318.00
° Vehicle maintenance & misc	\$ 1,000	64.84								64.84	6.48%	\$ 935.16
° Facilities supplies	\$ 28,000	1,573.77								1,573.77	5.62%	\$ 26,426.23
° Insurances	\$ 33,935	2,727.26								2,727.26	8.04%	\$ 31,207.74
° Utilities	\$ 61,230	5,851.07								5,851.07	9.56%	\$ 55,378.93
°												
Office Administration (\$48,791)												
° Wifi & Cell phones	\$ -	0.00								0.00	#DIV/0!	\$ -
° Legal fees	\$ 40	0.00								0.00	0.00%	\$ 40.00
° Mtgs & Conf	\$ 1,000	0.00								0.00	0.00%	\$ 1,000.00
° Contracted Services: Audit & Bkgrd	\$ 5,200	8.00								8.00	0.15%	\$ 5,192.00
° Meals, Hospitality, Fellowship, Ofc Staff	\$ 3,600	196.11								196.11	5.45%	\$ 3,403.89
° Ofc supplies - NOT Ministry Splys	\$ 6,300	596.38								596.38	9.47%	\$ 5,703.62
° Ofc Equipment contracts	\$ 27,475	2,368.78								2,368.78	8.62%	\$ 25,106.22
° Postage: Neopost & USPS	\$ 3,375	88.54								88.54	2.62%	\$ 3,286.46
° Payroll processing	\$ 1,800	322.62								322.62	17.92%	\$ 1,477.38
° Printing	\$ -	0.00								0.00	#DIV/0!	\$ -
Ministry Budgets (\$162,456)												
° Senior Adult Ministries	\$ -	-430.00								-430.00	#DIV/0!	\$ 430.00
° Tech and Social Media	\$ 15,930	2,131.14								2,131.14	13.38%	\$ 13,798.86
° Communications	\$ 9,200	29.75								29.75	0.32%	\$ 9,170.25
° Worship	\$ 16,090	1,035.03								1,035.03	6.43%	\$ 15,054.97
° Senior Pastor	\$ 17,000	2,405.03								2,405.03	14.15%	\$ 14,594.97
° Children's Ministries	\$ 38,450	2,493.97								2,493.97	6.49%	\$ 35,956.03
° Student Ministries {See Note}	\$ 24,885	5,010.62								5,010.62	20.14%	\$ 19,874.38
° University Ministries	\$ 12,000	712.33								712.33	5.94%	\$ 11,287.67
° Adult & Hospitality Ministries	\$ 18,300	1,539.29								1,539.29	8.41%	\$ 16,760.71
° CCUA Care & Benevolence	\$ 4,000	781.07								781.07	19.53%	\$ 3,218.93
° Community Outreach	\$ 4,200	0.00								0.00	0.00%	\$ 4,200.00
° Parish Nurse	\$ 2,400	79.40								79.40	3.31%	\$ 2,320.60
	\$ 1,243,230	95,636.85	-	-	-	-	-	-	-	\$ 95,636.85	7.69%	\$ 1,147,593.15
Total INCOME for the quarter/month:		\$77,183.32								\$77,183.32	6.21%	
Total rec'd less total spent:		-\$18,453.53	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00		-\$18,453.53	net	
12 month Budget:		\$ 1,243,230	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2		
Monthly need:		\$ 103,603	Note: \$ 5,950.00 <--Special Income for Stu Ministries Scholarships									