

Weekly Income Report

Feb 2024

	02/04/24	02/11/24	02/18/24	02/25/24	02/26~29/24	Pushpay	TOTALS
OPERATING FUNDS (010)						Feb, 2024	
Tithes & offerings	\$ 11,912.00	\$ 11,056.00	\$ 13,389.70	\$ 15,560.70	\$ 3,096.50	\$ 25,412.30	\$ 80,427.20
Evangelism / Revival / Special		\$ 100.00					\$ 100.00
Subtotals:	\$ 11,912.00	\$ 11,156.00	\$ 13,389.70	\$ 15,560.70	\$ 3,096.50	\$ -	\$ 80,527.20
BUILDING FUND (020)							
Forward Together	\$ 150.00	\$ 60.00	\$ 140.00	\$ 60.00	\$ 15.00		\$ 425.00
							\$ -
Subtotals:	\$ 150.00	\$ 60.00	\$ 140.00	\$ 60.00	\$ 15.00	\$ -	\$ 425.00
OTHER RESTRICTED							
Missions (030)							
Missions (Faith Promise)	\$ 783.00	\$ 1,385.00	\$ 1,455.00	\$ 995.00	\$ 810.00	\$ 687.20	\$ 6,115.20
Easter or Thanksgiving							\$ -
Alabaster Offering	\$ 50.00						\$ 50.00
NCM International	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00			\$ 80.00
Jesus Film	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00			\$ 80.00
COH ministries: Spencers		\$ 50.00		\$ 100.00			\$ 150.00
Christmas Care Projects							\$ -
Deputation Offerings							\$ -
Crisis Care & School Pal Paks				\$ 100.00			\$ 100.00
Veritas of Romania							\$ -
Go Teams - Portugal	\$ 600.00		\$ 1,500.00	\$ 500.00	\$ 600.00		\$ 3,200.00
World Mission Broadcast							\$ -
NMI Subtotals:					\$ -	\$ 687.20	\$ 687.20
Local Ministries (035)							
Center of Hope	\$ 295.00	\$ 100.00	\$ 60.00	\$ 330.00	\$ 10.00	\$ 90.44	\$ 885.44
Worship at the Center	\$ 20.00	\$ 300.00	\$ 450.00				\$ 770.00
SalvageYard Bikers Church							\$ -
Pregnancy Resource Center							\$ -
Benevolence						\$ 100.00	\$ 100.00
Fortitude	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00			\$ 80.00
PRC-Housing Partnership							\$ -
Other Restricted Giving:							
Coffee Donations							\$ -
CLB SS Lit Fund	\$ 33.00	\$ 29.00	\$ 37.00	\$ 29.00			\$ 128.00
Building Use (Opers: Other Inc)			\$ 150.00		\$ 50.00		\$ 200.00
Other SS Classes - Resources			\$ 10.00				\$ 10.00
Music at College Church (MCC)			\$ 143.00				\$ 143.00
Student Accts Fundraiser			\$ 471.00	\$ 27.00			\$ 498.00
NYI Fundraisers							\$ -
Devotional Books	\$ 400.00	\$ 220.00	\$ 70.00	\$ 350.00		\$ 10.00	\$ 1,050.00
Wesley Cell Donations							\$ -
ONU Reimb for Media Services							\$ -
ONU Reimb for Bldg Services							\$ -
Misc Reimbursements	\$ 50.00			\$ 74.50	\$ 5,204.20		\$ 5,328.70
Total other restricted	\$ 2,291.00	\$ 2,144.00	\$ 4,406.00	\$ 2,565.50	\$ 6,674.20	\$ -	\$ 18,968.34
	\$ 14,353.00	\$ 13,360.00	\$ 17,935.70	\$ 18,186.20	\$ 9,785.70	\$ -	\$ 26,299.94

*Ave weekly tithes/offerings for month	Sunday's Nr: 4	Missions pledges for 2023 Goal for 2023 \$ 125,000.00 Pledge total for 2023 # of pledges Rec'd, 2024 \$ 12,208.30	This month's: Operating Funds \$ 80,527.20 Building Fund \$ 425.00 Restricted Funds \$ 18,968.34 \$ 99,920.54
Needed per week for this month:	\$ 25,900.75	Weeks in Mo: 4	
2024 Budget - New Budget Approved			
Monthly goal (@2024 budget) =	\$ 103,603.00		
Red'd from 1st Sunday to date:	\$ 80,527.20		
Still needed to reach monthly goal:	\$ 23,075.80		
		Monthly Church Income Report to GMC:	\$ 89,490.84
		Yrly Total to be Reported to GMC:	\$ 193,602.64

College Church of the Nazarene, University Avenue
Month-to-month comparison of Tithes & Offerings Income
For the years 2015-2023

MONTH	2015	2016	2017	2018	2019	2020	2021	2022	2023
Carried Forward					\$ 25,000.00	\$ 73,355.98			
January	\$ 70,478.53	\$ 76,612.13	\$ 83,408.12	\$ 62,907.73	\$ 65,702.18	\$ 71,937.13	\$ 66,206.90	\$ 88,486.10	\$ 100,972.10
February	\$ 68,474.59	\$ 75,606.12	\$ 82,207.37	\$ 69,874.43	\$ 66,324.65	\$ 56,718.25	\$ 68,708.62	\$ 159,526.05	\$ 81,518.47
March	\$ 94,726.83	\$ 79,726.15	\$ 73,618.62	\$ 94,081.15	\$ 88,597.33	\$ 71,095.94	\$ 83,953.45	\$ 86,473.44	\$ 98,954.47
Q1 - totals to date	\$ 233,679.95	\$ 231,944.40	\$ 239,234.11	\$ 226,863.31	\$ 220,624.16	\$ 199,751.32	\$ 218,868.97	\$ 334,485.59	\$ 281,445.04
April	\$ 82,388.84	\$ 73,958.75	\$ 99,550.79	\$ 78,974.74	\$ 68,926.08	\$ 82,188.69	\$ 73,044.24	\$ 88,681.03	\$ 108,846.13
May	\$ 77,709.16	\$ 86,481.45	\$ 81,888.39	\$ 74,674.18	\$ 65,540.58	\$ 79,783.15	\$ 74,041.59	\$ 91,876.53	\$ 132,552.79
June	\$ 78,915.35	\$ 68,728.56	\$ 114,676.58	\$ 59,036.97	\$ 71,076.89	\$ 66,637.77	\$ 67,532.01	\$ 78,570.03	\$ 87,158.78
Q2 - totals to date	\$ 472,693.30	\$ 461,113.16	\$ 535,349.87	\$ 439,549.20	\$ 426,167.71	\$ 428,360.93	\$ 433,486.81	\$ 593,613.18	\$ 610,002.74
July	\$ 66,745.53	\$ 103,033.16	\$ 78,275.33	\$ 174,973.58	\$ 77,141.32	\$ 92,781.63	\$ 75,581.74	\$ 92,320.41	\$ 96,829.91
August	\$ 88,717.49	\$ 69,973.21	\$ 98,910.27	\$ 70,312.54	\$ 78,034.00	\$ 76,041.16	\$ 83,286.89	\$ 76,469.55	\$ 88,069.18
September	\$ 72,408.98	\$ 99,872.84	\$ 75,692.77	\$ 86,905.01	\$ 69,189.26	\$ 64,808.78	\$ 78,101.54	\$ 73,286.29	\$ 78,152.04
Q3 - totals to date	\$ 700,565.30	\$ 733,992.37	\$ 788,228.24	\$ 771,740.33	\$ 650,532.29	\$ 661,992.50	\$ 670,456.98	\$ 835,689.43	\$ 873,053.87
October	\$ 77,638.13	\$ 87,325.93	\$ 110,292.67	\$ 71,216.88	\$ 86,923.49	\$ 77,588.74	\$ 79,548.05	\$ 116,069.43	\$ 106,283.93
November	\$ 82,015.18	\$ 73,909.10	\$ 74,292.43	\$ 77,315.81	\$ 69,253.37	\$ 67,421.71	\$ 77,239.42	\$ 196,331.03	\$ 107,490.87
December	\$ 117,466.42	\$ 125,131.04	\$ 160,937.99	\$ 137,855.47	\$ 186,642.08	\$ 131,174.36	\$ 155,105.75	\$ 218,388.81	\$ 202,910.81
Q4 - totals to date	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 993,351.23	\$ 938,177.31	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48
TOTALS for year	\$ 977,685.03	\$ 1,020,358.44	\$ 1,133,751.33	\$ 1,058,128.49	\$ 1,018,351.23	\$ 1,011,533.29	\$ 982,350.20	\$ 1,366,478.70	\$ 1,289,739.48

Month-to-month comparison of Tithes & Offerings Income
For the years 2024-2032

MONTH	2024	2025	2026	2027	2028	2029	2030	2031	2032
January	\$ 94,849.26								
February	\$ 80,527.20								
March									
Q1 - totals to date	\$ 175,376.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
April									
May									
June									
Q2 - totals to date	\$ 175,376.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
July									
August									
September									
Q3 - totals to date	\$ 175,376.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
October									
November									
December									
Q4 - totals to date	\$ 175,376.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS for year	\$ 175,376.46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

College Church University Avenue

Cash Basis

Balance Sheet from QuickBooks As of Feb 29, 2024

ASSETS

Current Assets

Checking/Savings

10000 · BANK ACCOUNTS

10001 · People's - CK 003	230,027.91
10002 · People's - CK 631	44,072.20
10006.b · Online - Pushpay	4,573.24
10007 · Petty Cash - Finance Office	123.64
10008 · Petty Cash - Exec Admin	55.00
10012 · Fund - Christian Life Builders	318.00
10013 · Fund - Here's the Bible	417.00
10014 · Fund - Prime Time	1,287.05
10017 · Fidelity Brokerage Services	161,464.13

Total 10000 · BANK ACCOUNTS 442,338.17

10500 · MONEY MARKETS

10501 · MM - Operations	101,366.46
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Total 10500 · MONEY MARKETS 101,366.46

Total Checking/Savings 543,704.63

Total Current Assets 543,704.63

Fixed Assets

14000 · Building 3,830,000.00

Total Fixed Assets 3,830,000.00

TOTAL ASSETS 4,373,704.63

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

20000 · PAYROLL LIABILITIES

20060 · 403b WH 741.66

Total 20000 · PAYROLL LIABILITIES 741.66

Total Other Current Liabilities 741.66

Total Current Liabilities 741.66

Total Liabilities 741.66

Equity

30000 · Opening Bal Equity 3,830,000.00

31500 · Unrestricted Funds

31501.a · Reserves 425,063.29

Total 31500 · Unrestricted Funds 425,063.29

Net Income 117,899.68

Total Equity 4,372,962.97

TOTAL LIABILITIES & EQUITY 4,373,704.63

College Church of the Nazarene, University Avenue
Financial Report to the Board for Jan~ Feb 2024

	-000-	-020-	-030-	-035-	-040-	-050-	-055-	
FUNDS	Tithes	Building	Global	Local	Center	Temp.	Misc P/C	Reserves -
and Offerings	Fund (FTC)	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
INCOME								
Balance on hand, 12/31/2023	51,522.58	9,533.23	46,772.26	37,764.30	43,487.13	45,285.06	3,063.65	374,690.71
Transferred to Reserves 01/01/24:	(\$51,522.58)							51,522.58
Received in 2024	174,021.46	735.00		3,787.88	800.00		411.95	179,756.29
FP, Easter & Thanksgiv Offerings			12,208.30					12,208.30
Special designated offerings			1,200.00					1,200.00
Christmas Projects								0.00
GO Teams - W&W								0.00
CMN/SMN Ministries funds						1,307.46		1,307.46
Interest, bldg use, misc inc	1,556.26				57.57			1,613.83
Mission Scholarship Fund Balance								0.00
Pass-Through-LINKS, Cmas or Adjmts	(0.60)							-0.60
Income w/o Balance Fwd	175,577.12	735.00	13,408.30	3,787.88	857.57	1,307.46	411.95	247,607.86
Total available in 2024	175,577.12	10,268.23	60,180.56	41,552.18	44,344.70	46,592.52	3,475.60	808,204.20

	Operations	Forward	Global	Local	Center	Temp.	Misc P/C	Reserves -	
	-010~011-	Together	Missions	Missions	of Hope Bldg	Restricted	Accts	Unrestricted	Totals
EXPENSES									
Internal Transfers or Adjustments									0.00
General expenses	1,720.54	4,179.11		4,676.70		306.51	707.78	1,150.00	12,740.64
Denominational Support	9,872.00		5,615.00						15,487.00
Café operations	3,136.25								3,136.25
CCUA Salaries & Benefits	109,200.50								109,200.50
Facilities & Utilities	52,433.62				595.00				53,028.62
Office Administration	6,285.96								6,285.96
Staff Ministries	34,485.68								34,485.68
Missionary Deputation/Tvl/Love Off									0.00
Support-Center of Hope/Local Proj's			7,500.00						7,500.00
Designat'n/ Youth Mission/ etc			9,003.30						9,003.30
Alabaster, JF, Mis H/C, NCM									0.00
Christmas Care Projects/LINKS Cmas									0.00
GO Teams/Tvl Projs/MCC/CLC-Lit/etc.						14,373.28			14,373.28
Pass-Through/ Other/CLB Lit Fund									0.00
Total Expenses	217,134.55	4,179.11	22,118.30	4,676.70	595.00	14,679.79	707.78	1,150.00	265,241.23
Balances as of 02/29/2024	-41,557.43	6,089.12	38,062.26	36,875.48	43,749.70	31,912.73	2,767.82	425,063.29	542,962.97

Note: Negative figures in Expenses indicate reimbursements added to the expense account.

Total of Fund Balances: 542,962.97

Bank Account Balances	2/29/24
Peoples Bank Checking 51003	\$ 230,027.91
Peoples Bank Checking 51631	\$ 44,072.20
Peoples Bank Prem. Money Market	\$ 101,366.46
Online giving (Pushpay)	\$ 4,573.24
Petty Cash accts--FinOff, ExeAdmin, W&W	\$ 178.64
Petty Cash accts--Gp Accts: CLB, S&S, PrimeTime (05	\$ 2,022.05
Fidelity Brokerage account	\$ 161,464.13
Payroll Liability-403.b to be paid	\$ (741.66)
Total of all Bank Accounts:	\$ 542,962.97

NOTES:	
Balance in Operations at the end of the month	-41,557.43
Unrestricted Reserve funds	425,063.29
	Liabilities
Respectfully submitted,	Payroll 403.b: \$ -
Tim Mercer	denom Support:
	Total Unrestricted Funds: \$ 383,505.86

Denominational Support	Fiscal Year 2024	Fiscal Yr 2023
Paid from:	Missions Operations	Pd in Jan '24
5.50% *World Evangel	\$ 5,615.00	
2.00% NBUSA/Pensions & Benefits	\$ 1,974.00	
5.00% District Fund	\$ 5,430.00	
2.50% Education (ONU)	\$ 2,468.00	Total Given
15.25%	\$5,615.00 \$9,872.00	\$15,487.00 \$0.00
*Includes Easter & Thanksgiving offerings.		\$15,487.00

Update on Missions Pledges		
Mission Goal for 2023		\$ 125,000.00
Missions giving received in 2024:		\$ 12,208.30
Missions with specials received in 2024:	\$ 13,408.30	
Remaining needed to reach missions goal:		\$ 112,791.70
% of goal received to date:		9.77%

01/31/2024

Budget Report Jan~Jun 2024

	Jan- 2024		
	Expenses	% of ann bdgt	Budget Balance
2	TOTALS		
	1,719.54	8.60%	\$ 18,280.46
	9,872.00	6.58%	\$ 140,128.00
	1.00	100.00%	\$ -
	3,136.25	15.68%	\$ 16,863.75
	109,200.50	17.27%	\$ 523,272.50
	489.16	25.75%	\$ 1,410.84
	79.98	4.44%	\$ 1,720.02
	3,154.67	26.29%	\$ 8,845.33
	4,132.71	82.65%	\$ 867.29
	8,970.80	13.88%	\$ 55,675.20
	40.00	4.00%	\$ 960.00
	4,165.57	14.88%	\$ 23,834.43
	10,109.28	29.79%	\$ 23,825.72
	21,291.45	34.77%	\$ 39,938.55
	-50.00	#DIV/0!	\$ 50.00
	0.00	0.00%	\$ 40.00
	26.48	2.65%	\$ 973.52
	200.00	3.85%	\$ 5,000.00
	367.11	10.20%	\$ 3,232.89
	278.72	4.42%	\$ 6,021.28
	4,015.82	14.62%	\$ 23,459.18
	840.85	24.91%	\$ 2,534.15
	609.58	33.87%	\$ 1,190.42
	-2.60	#DIV/0!	\$ 2.60
	5,085.42	31.92%	\$ 10,844.58
	3,107.20	33.77%	\$ 6,092.80
	1,055.45	6.56%	\$ 15,034.55
	8,187.72	48.16%	\$ 8,812.28
	3,460.16	9.00%	\$ 34,989.84
	6,321.39	25.40%	\$ 18,563.61
	2,804.81	23.37%	\$ 9,195.19
	3,306.61	18.07%	\$ 14,993.39
	1,156.92	28.92%	\$ 2,843.08
	0.00	0.00%	\$ 4,200.00
	0.00	0.00%	\$ 2,400.00
\$	217,134.55	17.47%	\$ 1,026,095.75

General Operations Funds	12-month	Jan	Feb	Mar	Q1	Apr	May	Jun	Q2	TOTALS
General Operations Funds (\$170,001)										
* Fees: Bank & Online giving	\$ 20,000	998.41	721.13							1,719.54
* Denomination support	\$ 150,000	0.00	9,872.00							9,872.00
* Mortgage	\$ 1	0.00	1.00							1.00
Café & Event Supplies (\$20,000)	\$ 20,000	816.61	2,319.64							3,136.25
Salaries and Benefits	\$ 632,473	59,595.75	49,604.75							109,200.50
Facilities (\$209,511)										
* Sanctuary decorations	\$ 1,900	598.16	-109.00							489.16
* Small Equipmt & Furniture	\$ 1,800	0.00	79.98							79.98
* Security - 12 months	\$ 12,000	1,654.72	1,499.95							3,154.67
* Facilities Repair & Maintenance	\$ 5,000	990.00	3,142.71							4,132.71
* Service & Maintenance Contracts	\$ 64,646	3,988.00	4,982.80							8,970.80
* Vehicle maintenance & misc	\$ 1,000	0.00	40.00							40.00
* Facilities supplies	\$ 28,000	2,416.86	1,748.71							4,165.57
* Insurances	\$ 33,935	7,641.02	2,468.26							10,109.28
* Utilities	\$ 61,230	3,624.84	17,666.61							21,291.45
*										
Office Administration (\$48,790)										
* Cell phones	\$ -	0.00	-50.00							-50.00
* Legal fees	\$ 40	0.00	0.00							0.00
* Mtgs & Conf	\$ 1,000	26.48	0.00							26.48
* Contracted Services: Audit & Bkgrd	\$ 5,200	0.00	200.00							200.00
* Meals, Hospitality, Fellowship, Ofc Staf	\$ 3,600	321.74	45.37							367.11
* Ofc supplies - NOT Ministry Splys	\$ 6,300	162.56	116.16							278.72
* Ofc Equipment contracts	\$ 27,475	3,691.37	324.45							4,015.82
* Postage: Neopost & USPS	\$ 3,375	377.02	463.83							840.85
* Payroll processing	\$ 1,800	141.12	468.46							609.58
* Printing	\$ -	0.00	-2.60							-2.60
Ministry Budgets (\$162,455)										
* Tech and Social Media	\$ 15,930	957.18	4,128.24							5,085.42
* Communications	\$ 9,200	1,053.00	2,054.20							3,107.20
* Worship	\$ 16,090	429.30	626.15							1,055.45
* Senior Pastor	\$ 17,000	1,377.62	6,810.10							8,187.72
* Children's Ministries	\$ 38,450	1,885.39	1,574.77							3,460.16
* Student Ministries	\$ 24,885	3,966.63	2,354.76							6,321.39
* University Ministries	\$ 12,000	2,373.04	431.77							2,804.81
* Adult & Hospitality Ministries	\$ 18,300	966.40	2,340.21							3,306.61
* CCUA Care & Benevolence	\$ 4,000	869.55	287.37							1,156.92
* Community Outreach	\$ 4,200	0.00	0.00							0.00
* Parish Nurse	\$ 2,400	0.00	0.00							0.00
	\$ 1,243,230	100,922.77	116,211.78	-	-	-	-	-	-	\$ 217,134.55

Total INCOME for the quarter/month:		\$94,849.26	\$80,527.20						\$175,376.46	14.11%	
Total rec'd less total spent:		-\$6,073.51	-\$35,684.58	\$0.00		\$0.00	\$0.00	\$0.00	-\$41,758.09		net
Approved 12 month Budget:		\$ 1,243,230									
Monthly need:		\$ 103,603							-\$41,758.09		