## Ministry Fair Information Sheet [Finance Team]

## **Finance Team Vision Statement**

We envision a church body that joyfully worships God through generous giving.

Resources provided by God will:

- support the church staff generously;
- equip ministries fully;
- provide facilities that promote ministry effectiveness; and
- enable local outreach and global missions abundantly.

We will be known as a church body that is a responsible steward of the assets with which we have been blessed.

## **Finance Team Members**

Current members include: Mike Fernan, Jerry Frey, Knox Huff, Paul Kadavy, James Kopsa, and Jerry Dirks (lead).

## **Finance Team Activities**

The primary role of the Finance Team will be to assess how CBC currently handles its finances by looking for ways to improve its financial processes and to encourage even more generous giving to the ministries of CBC by the congregation. The Finance Team meets every 1-3 months depending on the needs of the church.

- ➤ Review monthly the financial statements prepared by the Treasurer for the Elder Board for comparison to the fiscal year budget and for any unusual patterns or expenses.
- ➤ Review financial related CBC By-laws, policies, and procedures to promote sound internal controls. Provide recommendations for improvements to the Elder Board for approval.
- ➤ Contribute to CBC's annual budget process by analyzing Grace Giving patterns and providing a projected amount of Grace Giving to the Elder Board for the upcoming fiscal year.
- Facilitate an independent annual review of the documentation for CBC's prior year giving and expenses to validate the appropriateness of the church's financial statements.