



EMMAUS ROAD  
**CHURCH**

5/31/24

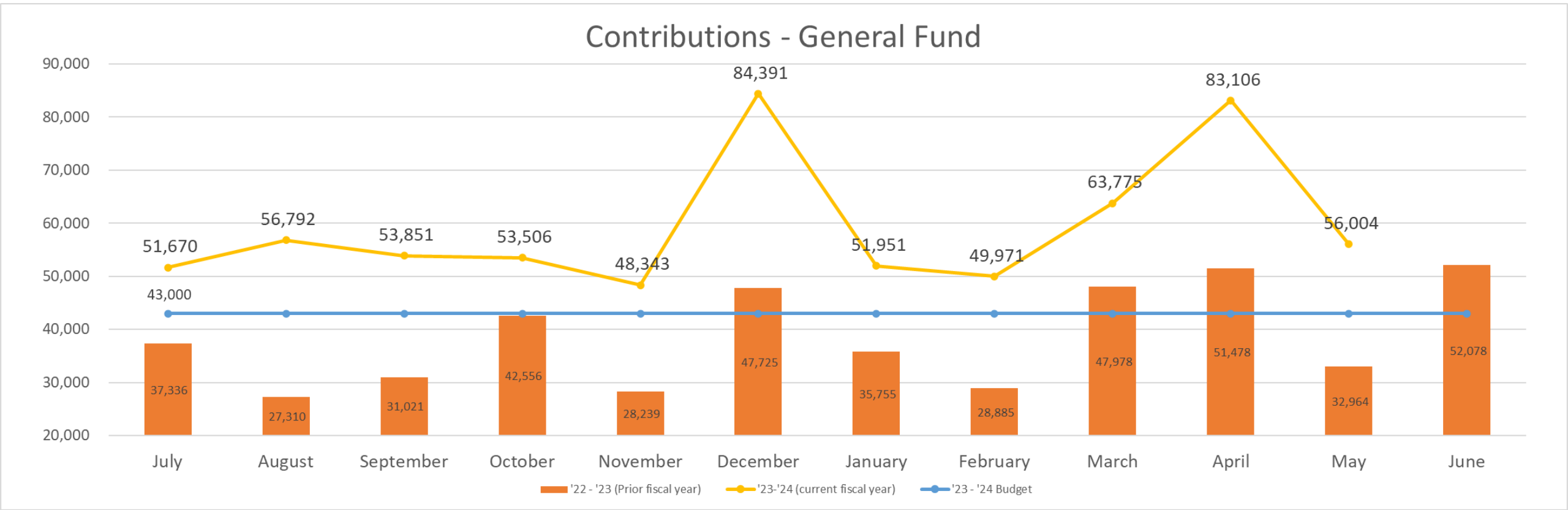
Financial Update



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# General Fund Update

# Current Year – General fund Giving



# General Fund - Monthly Average Giving

## General Fund - Yearly Comparison

<u>Fiscal Year</u>	<u>% Increase</u>	<u>Avg/Month</u>
'18-'19	26%	\$ 16,843
'19-'20	15%	19,344
'20-'21	43%	27,694
'21-'22	27%	35,102
'22-'23	10%	38,610
<b>'23-'24</b>	<b>54%</b>	<b>\$ 59,396</b>
Monthly budget for Current FY		\$ 43,000

**Items of Note:**

- Averaging more given than budget by \$16k/month
- Up 54% over Prior year

# General Fund Spending – July – May ‘24

General Fund Expenses					
	<u>Actuals</u>	<u>Budget</u>	<u>Over (Under)</u>		
Ministry	\$ 125,529	\$ 110,846	\$ 14,683	- Overage from Giving to SGC based on more givings to ERC	
Operations	126,840	80,025	\$ 46,815	- Office Rent - \$35k	
Payroll	320,107	298,925	\$ 21,182	-Overage primarily based on Health Ins being higher	
Totals	<u>\$ 572,476</u>	<u>\$ 489,796</u>	<u>\$ 82,680</u>		



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# All Funds Update

Givings by Fund for 11 months

2023 - 2024

General Fund	\$	653,360
Benevolence Fund		1,701
Building Fund		1,060,488
Missions Fund		7,455
istors College Fund		256
Ukraine Fund		10,000
Pakistan Fund		21,036
Total Givings	\$	<u>1,754,296</u>

# All Funds – Cash Balances as of May ‘24

Cash as of 5/31/24

	<u>Actuals</u>
General Fund	\$ 291,406
Benevolence Fund	25,808
Building Fund	400,317
Missions Fund	92,131
Pastors College Fund	29,071
Ukraine Fund	-
Pakistan Fund	14,036
Total Cash	<u>\$ 852,769</u>





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## 2024 / 25 Budget

# General Fund Budget – July '24 – June '25

	2024-2025 Budget			
	2024-25 Budget	'23-'24 Estimated Actuals	Variance	
General Fund Giving	776,160	712,756	63,404	8.9%
Regional Stipend	30,000	25,283	4,717	18.7%
Interest Income	12,000	25,000	(13,000)	-52.0%
Total Cash Inflow	818,160	763,039	68,121	8.9%
Expense				
Ministry Expenses	175,666	120,491	55,175	45.8%
Operations	157,310	122,855	34,455	28.0%
Payroll	459,471	356,844	102,627	28.8%
Total Expenses	792,447	600,190	192,257	32.0%
<b>Surplus (Deficit)</b>	<b>25,713</b>	<b>162,850</b>	<b>(137,137)</b>	<b>-84.2%</b>