FAMILY – FINANCE, FINANCIAL WELL-BEING

CALVARY TEMPLE: FAMILY ENRICHMENT SEMINAR

FAMILY – FINANCE, FINANCIAL WELL-BEING

- **A CHALLENGING SUBJECT** – MATERIAL WEALTH AND CHRISTIAN FAITH
- **CONFLICTING VIEWS** – CHRISTIAN TEACHING, SHOULD CHRISTIANS BE WEALTHY?

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OFTEN ASKED QUESTIONS:

- SHOULD CHRISTIANS SAVE?
- CAN CHRISTIANS BE “WEALTHY”?
- WHAT ARE THE FUNDAMENTAL PRINCIPLES?

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THE PERCEIVED CONFLICTING MESSAGES:

- SIN PRESENT DAY ENVIRONMENT, FINANCIAL SUCCESS IS NORMALLY ASSOCIATED WITH NON-CHRISTIANS
- LOVE FOR GOD VS. LOVE FOR MONEY
- FINANCIAL SUCCESS PERCEIVED TO BE UNGODLY

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- “RICH AND POOR HAVE THESE IN COMMON: THE LORD IS THE MAKER OF THEM ALL.” PROVERBS 22:2 (NIV)
- “YOU’LL ALWAYS HAVE THE POOR AMONG YOU… MARK 14:7 (NIV) BETHANY, WOMAN WITH EXPENSIVE PERFUME. MATTHEW 26:11
- “A FEAST IS MADE FOR LAUGHTER, WINE MAKES LIFE MERRY, AND MONEY IS THE ANSWER FOR EVERYTHING.” ECCLESIASTES 10:19 (NIV)

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- SHOULD CHRISTIANS FOCUS ON WEALTH CREATION?
- TO BE GENEROUS GIVERS, YOU HAVE TO OWN SOMETHING THAT YOU ARE ABLE TO GIVE.
- AND GOD IS ABLE TO BLESS YOU ABUNDANTLY SO THAT IN ALL THINGS AND AT ALL TIMES, HAVING ALL THAT YOU NEED, YOU WILL ABOUND IN EVERY GOOD WORK" …2 CORIN 9:8

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- CHRISTIANS MISS VERY IMPORTANT POINTS
- CHRISTIANS ARE PRIVILEGED.
- BIBLICAL EVIDENCE – THOSE THAT TRUST GOD ARE BLESSED.

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BIBLICAL FACTS:

- THE RICHEST (WISEST) PERSON THAT EVER LIVED WAS KING SOLOMON.
- SOME OF THE WEALTHIEST PEOPLE THAT EVER LIVED INCLUDED ABRAHAM, JACOB, JOSEPH, KING DAVID.

FAMILY – FINANCE, FINANCIAL WELL-BEING

- **FUNDAMENTAL NEEDS OF A FAMILY FOR A REASONABLE LIFE:**
- SHELTER: SAFE, STABLE HOUSING APPROPRIATE TO FAMILY SIZE AND LOCATION.
- FOOD AND NUTRITION: RELIABLE ACCESS TO SUFFICIENT, HEALTHY MEALS.
- CLOTHING AND PERSONAL CARE: APPROPRIATE CLOTHING, HYGIENE, AND HEALTHCARE PRODUCTS.
- HEALTH CARE: ACCESS TO MEDICAL, DENTAL, MENTAL HEALTH SERVICES; PREVENTIVE CARE AND MEDICATIONS.
- SAFETY AND SECURITY: SECURE ENVIRONMENT, AND BASIC PROTECTIons

FAMILY – FINANCE, FINANCIAL WELL-BEING

- **FUNDAMENTAL NEEDS OF A FAMILY FOR A REASONABLE LIFE:**

- TRANSPORTATION: RELIABLE MEANS TO REACH WORK, SCHOOL, AND ESSENTIAL ACTIVITIES.

- CLEAN WATER AND SANITATION: SAFE DRINKING WATER, FUNCTIONING BATHROOMS, AND WASTE DISPOSAL.

- EDUCATION AND DEVELOPMENT: ACCESS TO QUALITY SCHOOLING, LEARNING MATERIALS, AND ENRICHMENT OPPORTUNITIES.

- **INCOME AND FINANCIAL STABILITY: STEADY EARNERS OR INCOME SOURCES, BUDGETING, AND SAVINGS FOR ESSENTIals**

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- **FUNDAMENTAL FAMILY FINANCE MATTERS:**
- **INCOME STABILITY AND PLANNING: JOB SECURITY, CAREER PROGRESSION, BUSINESS CERTAINTY AND MULTIPLE EARNERS/SPOUSAL INCOME DYNAMICS.**
- **BUDGETING AND CASH FLOW: TRACKING INCOME VS. REGULAR EXPENSES, IRREGULAR COSTS, AND SEASONAL FLUCTUATIONS.**
- SAVING AND EMERGENCY FUNDS: BUILDING AN ADEQUATE CUSHION FOR SURPRISES AND GOALS (6–12 MONTHS OF EXPENSES).
- EDUCATION AND MAJOR PURCHASES: SAVING FOR TUITION, HOUSING, VEHICLES, AND OTHER BIG-TICKET ITEMS.

FAMILY – FINANCE, FINANCIAL WELL-BEING

- **FUNDAMENTAL FAMILY FINANCE MATTERS:**
- **DEBT MANAGEMENT: INTEREST COSTS, HIGH-INTEREST DEBT (CREDIT CARDS, LOANS), AND PAYOFF STRATEGIES.**
- **RETIREMENT READINESS: LONG-TERM PLANNING, RETIREMENT ACCOUNTS, AND MATCHING CONTRIBUTIONS.**
- INVESTMENT STRATEGY: RISK TOLERANCE, DIVERSIFICATION, AND ALIGNING INVESTMENTS WITH GOALS AND TIMELINEs.

FAMILY – FINANCE, FINANCIAL WELL-BEING

- FUNDAMENTAL FAMILY FINANCE MATTERS:
- INSURANCE AND PROTECTION: LIFE, HEALTH, DISABILITY, PROPERTY COVERAGE, AND BENEFICIARIES.
- ESTATE PLANNING: WILLS, AND ASSET DISTRIBUTION, GUARDIANSHIP, POWERS OF ATTORNEY.
- CONTINUING EDUCATION - FINANCIAL LITERACY AND BEHAVIOR: BUDGETING HABITS, IMPULSE SPENDING, AND DEALING WITH FINANCIAL STREss.

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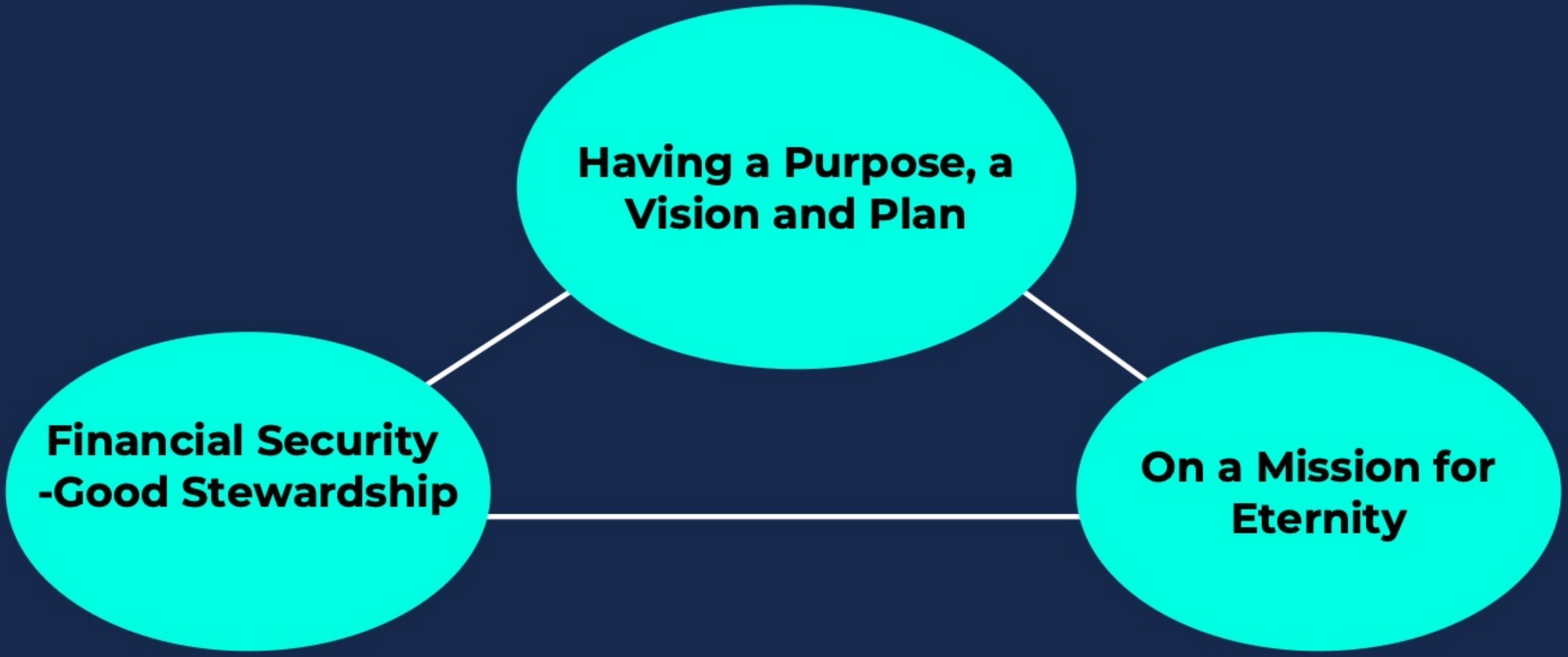
WHAT IS TRUE WEALTH? THE CHRISTIAN VIEWPOINT



FAMILY – FINANCE, FINANCIAL WELL-BEING

WHAT IS TRUE WEALTH? THE CHRISTIAN VIEWPOINT

- HAVING A PURPOSE, SETTING A VISION AND ACTIONS
- LOVE GOD, LOVE OTHERS (FAMILY, LESSER PRIVILEGED), REACH THE WORLD
- DO NOT RISK BEING AIMLESS
- WHAT DO YOU CONSIDER AS IMPORTANT FOR YOU TO WORK TOWARDS?
- DRIVES THE DAILY PROGRAMMING OF YOUR TIME?

FAMILY – FINANCE, FINANCIAL WELL-BEING

WHAT IS TRUE WEALTH?

- **GOOD STEWARDSHIP**
- **DEUTERONOMY 8:18 –** “REMEMBER THE LORD YOUR GOD FOR IT IS HE THAT GIVES YOU THE ABILITY TO PRODUCE WEALTH…”
- AND GOD IS ABLE TO BLESS YOU ABUNDANTLY SO THAT IN ALL THINGS AND AT ALL TIMES, HAVING ALL THAT YOU NEED, YOU WILL ABOUND IN EVERY GOOD WORK” …2 CORIN 9:8
- **ON A MISSION – BALANCING INTERNAL, EXTERNAL FOCUS, ETERNITy - Outcome**

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CONCLUSION AND KEY TAKEWAYS:

- PURPOSE, VISION, PLANNING AND EXECUTION
- RETIREMENT PLANNING AS A VERY IMPORTANT INTEGRAL OF LIFE

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QUESTIONS, COMMENTS AND DISCUSSIONS

FAMILY – FINANCE, FINANCIAL WELL-BEING

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- **MANAGING GOD'S MONEY,** RANDY ALCORN
- **THE MONEY ANSWER BOOK,** DAVE RAMSEY
- **KEYS TO FINANCIAL EXCELLENCE,** PHIL PRINGLE
- **GOSPEL PATRONS, JOHN** RINEHARD