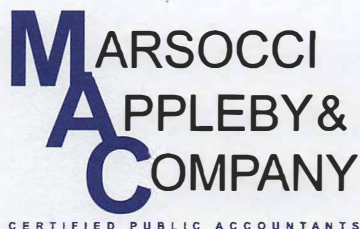


**HILTON HEAD ISLAND
COMMUNITY CHURCH**

FINANCIAL STATEMENTS

AUGUST 31, 2025 AND 2024



3815 W. Humphrey St.
Suite 101
Tampa, Florida 33614

(813) 932-2116
(813) 930-0489 Fax

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Hilton Head Island Community Church

We have reviewed the accompanying financial statements of Hilton Head Island Community Church (the 'Organization') which comprise the statements of financial position as of August 31, 2025 and 2024 and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accounting. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Hilton Head Island Community Church and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountants' Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Marsocci, Appleby & Company P.A.

Marsocci, Appleby & Company, P.A.
Tampa, Florida
November 14, 2025

HILTON HEAD ISLAND COMMUNITY CHURCH
STATEMENTS OF FINANCIAL POSITION
AUGUST 31, 2025 AND 2024

ASSETS			
		<u>2025</u>	<u>2024</u>
CURRENT ASSETS:			
Cash and cash equivalents		\$ 206,465	\$ 186,525
Total current assets		206,465	186,525
PROPERTY AND EQUIPMENT, net		<u>2,207,863</u>	<u>2,215,352</u>
TOTAL ASSETS		<u><u>\$ 2,414,328</u></u>	<u><u>\$ 2,401,877</u></u>
 LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES:			
Accounts payable and accrued expenses		\$ 40,898	\$ 26,794
Deferred revenue		7,500	-
Current portion of mortgage payable		<u>-</u>	<u>15,181</u>
Total current liabilities		48,398	41,975
MORTGAGE PAYABLE, net of current portion		<u>-</u>	<u>607,380</u>
Total liabilities		<u>48,398</u>	<u>649,355</u>
NET ASSETS:			
Without donor restrictions		2,365,930	1,752,522
With donor restrictions		<u>-</u>	<u>-</u>
Total net assets		<u>2,365,930</u>	<u>1,752,522</u>
TOTAL LIABILITIES AND NET ASSETS		<u><u>\$ 2,414,328</u></u>	<u><u>\$ 2,401,877</u></u>

See independent accountants' review report and notes to the financial statements.

**HILTON HEAD ISLAND COMMUNITY CHURCH
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED AUGUST 31, 2025**

	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Donations	\$ 2,034,843	\$ -	\$ 2,034,843
TOTAL REVENUES	<u>2,034,843</u>	<u>-</u>	<u>2,034,843</u>
EXPENSES:			
Program services	1,374,168	-	1,374,168
Management and general	152,825	-	152,825
TOTAL EXPENSES	<u>1,526,993</u>	<u>-</u>	<u>1,526,993</u>
OTHER INCOME:			
Other loss	(1,058)	-	(1,058)
Employees retention credit	106,609	-	106,609
Interest income	7	-	7
CHANGE IN NET ASSETS	613,408	-	613,408
NET ASSETS, beginning of year	<u>1,752,522</u>	<u>-</u>	<u>1,752,522</u>
NET ASSETS, end of year	<u><u>\$ 2,365,930</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,365,930</u></u>

See independent accountants' review report and notes to the financial statements.