

CONTINUING RESOLUTION

CR12.05.D25. ENDOWMENT, MEMORIAL AND DISCRETIONARY FUNDS

WHEREAS, persons and families should have an opportunity to give a gift to God's work through the church in memory or in honor of loved ones;

THEREFORE, BE IT RESOLVED that Trinity Evangelical Lutheran Church, Latrobe, PA (hereafter church) shall maintain a Mission Endowment Fund, a Memorial Fund and a Discretionary Fund. The use of the Mission Endowment Fund and Memorial Fund shall be overseen by the Special Gifts Committee as set forth in the bylaws; and the use of the Discretionary Fund shall be overseen by a Pastoral Committee, comprised as defined in the Legacy and Special Gifts Policy (section V.B.; policy attached hereto and considered an integral part of this continuing resolution).

I. FUNDS USEAGE & PROCEDURES

1. The Memorial and Discretionary funds shall be spend-down funds (i.e., principal and earnings are to be spent) used exclusively towards the purchase of either memorial gifts to this church (Memorial Fund) or discretionary items (Discretionary Fund).
2. The use of principal for the Mission Endowment Funds follows the guidelines provided in the bylaws, Section VII, Special Gifts to this Congregation (B5.05.02.b.).
3. The Legacy and Special Gifts Policy contains additional instructions concerning receipt and use of gifts to the congregation. This policy shall be maintained and enforced by the Special Gifts Committee, who shall review and make recommendations to the Congregation Council for revising the Legacy and Special Gifts Policy.
4. Procedures governing the administration and use of the Mission Endowment Fund are contained in the bylaws, Section VI, Duties of Congregation Committees (B13.11.05.) and Section VII, Special Gifts to this Congregation (B5.05.01. and B5.05.02.). Additional instructions are contained in the Legacy and Special Gifts Policy.
5. Procedures governing the administration and use of the Memorial Fund and Discretionary Fund are contained in Section VI. E. of the Legacy and Special Gifts Policy.