

CONTINUING RESOLUTION

CR12.05.B24. INVESTMENT POLICY

WHEREAS, the Congregation Council is charged with the responsible stewardship of this congregation's fiscal affairs (C12.05.a.);

THEREFORE, BE IT RESOLVED that the Congregation Council of Trinity Evangelical Lutheran Church, Latrobe, PA (hereafter church) shall use the following investment guidelines and reporting criteria for monies in the church's Trust Fund(s).

Wise and prudent investments of church monies should be made to ensure security of the invested principal. Only ethical investments should be made. Consideration should be given to investments that benefit the work of the church.

The Investment Manager / Treasurer shall:

1. Select as equity investments, to the greatest extent possible, those companies or funds that reflect the values of the Evangelical Lutheran Church in America (ELCA) to ensure that people are treated fairly and with dignity and to create sustainable communities. Specifically, this church will avoid investments, including but not limited to, the production or distribution of alcohol, military weapons, pornography, tobacco or gambling.
2. Select as fixed income investments, to the greatest extent possible, issues of the United States Government and its Agencies, corporate bonds issued by U.S. Corporations and/or church related investments, all of investment grade, and having a rating of BBB- or greater by a recognized valuation service. Church related investments may be unrated.
3. Invest no more than 75% and no less than 50% of the total portfolio in equities.
 - a. Invest no more than 40% of the total equity portfolio in any one fund.
 - b. Invest in no less than three equity funds.
4. Invest no more than 50% and no less than 25% of the total portfolio in fixed income obligations and cash equivalents.
5. Manage the total portfolio with a targeted goal of achieving an overall annual return commensurate with the risk guidelines established above as measured against the appropriate associated Index.
6. Provide the church's Finance Committee with a formal review of assets, to include performance measurement, no less than semi-annually.

This investment policy may be amended at any time by the Congregation Council and shall become effective upon its receipt by the Investment Manager. The Investment Manager shall acknowledge, in writing, receipt of the church's investment policy and any subsequent amendments.