



First
Baptist

PIGEON
FORGE

MEMORANDUM

To: First Baptist Church Family

From: Wendy Freels, Financial Administrator

Date: Oct. 19, 2025

Subject: Financial Report for Quarter Ending September 30, 2025

Funds Available on September 30, 2025:

General Funds	\$448,248.78
Designated Funds	<u>420,239.17</u>
Total Funds	\$868,487.95

3 rd Quarter 2025	Actual	Budgeted	Difference
Receipts ¹	\$96,158.12	\$130,983.27	-34,825.15
Budgeted Expenses	<u>110,149.76</u>	<u>133,664.10</u>	<u>23,514.34</u>
NET INCOME	-13,991.64	2,680.83	-11,310.81
Designated Receipts	21,452.40	0.00	21,452.40
Designated Fund Expenses	58,796.70	0.00	58,796.70
3rd QTR Total Receipts	\$117,503.14	130,983.27	-
3rd QTR Total Expenses	168,946.46	542,156.00	-
Year-to-Date 2025			
Receipts ¹	\$317,838.32	\$542,156.00	-224,317.68
Budgeted Expenses	<u>327,904.94</u>	<u>542,156.00</u>	<u>214,251.06</u>
NET INCOME	-10,066.62	0.00	-10,066.62
Designated Receipts	38,749.46	0.00	38,749.46
Designated Fund Expenses	118,148.91	0.00	-118,148.91
¹ Includes Undesignated Receipts, bank interest, & dividends			

Additional Information for 3rd Qtr.:

Budget Funds:

- * Average total undesignated weekly income of \$7,396.78
- * Average total weekly expense of \$8,473.06.
- * Average weekly income needed to meet the budget: \$9,633.23.

Special Offerings & Receipts to Date:

- * Golden Offering: \$800.00.
- * 10x25 Project: \$7,600.00.
- * 2025 Fall Rod Run: \$11,353.39

Campus Enhancement Fund

- + CE Expenses since Jan. 2023: \$263,149.34
- + Funds available: \$78,135.07

3rd Qtr 2025 Statement of Activities

Date Range: Jan 1st 2025 - Dec 31st 2025

Accounts	Actual Jan 01, 2025 - Dec 31, 2025	Budget Jan 01, 2025 - Dec 31, 2025	Budget Remaining Jan 01, 2025 - Dec 31, 2025
Revenues			
Budget Receipts	317,838.32	542,156.00	224,317.68
Designated Receipts			
Campus Enhancement	800.00	0.00	(800.00)
Cemetery	4,328.00	0.00	(4,328.00)
Faith & Fellowship	200.00	0.00	(200.00)
Miscellaneous	488.74	0.00	(488.74)
Missions	32,932.72	0.00	(32,932.72)
Total Designated Receipts	38,749.46	0.00	(38,749.46)
Total Revenues	\$ 356,587.78	\$ 542,156.00	\$ 185,568.22
Expenses			
Budget Expense			
Missions Ministry	25,031.47	41,000.00	15,968.53
Benevolent Ministry	3,724.16	6,000.00	2,275.84
Personnel Ministry	165,499.63	288,656.00	123,156.37
Christian Education Ministry	2,544.36	5,500.00	2,955.64
Music & Worship Ministry	4,763.47	13,250.00	8,486.53
Ministry Support	19,978.33	29,000.00	9,021.67
Property and Equipment	105,844.64	156,750.00	50,905.36
Outreach Ministry	518.88	2,000.00	1,481.12
Total Budget Expense	327,904.94	542,156.00	214,251.06
Designated Disbursements			
Campus Enhancement Disbursements	60,561.39	0.00	(60,561.39)
Cemetery Fund	4,800.85	0.00	(4,800.85)
Faith & Fellowship	1,874.61	0.00	(1,874.61)
Miscellaneous	6,102.34	0.00	(6,102.34)
Missions	41,822.96	0.00	(41,822.96)
Property & Equipment	2,986.76	0.00	(2,986.76)
Total Designated Disbursements	118,148.91	0.00	(118,148.91)
Total Expenses	\$ 446,053.85	\$ 542,156.00	\$ 96,102.15
Net Total	(\$ 89,466.07)	\$ 0.00	\$ 89,466.07

First Baptist Church Pigeon Forge
Statement of Financial Position

As of: Sep 30th 2025

Assets

First Horizon Accounts	
1101 Cash in Bank	90,940.80
Total First Horizon Accounts	90,940.80
Cemetery Fund	
1123 Truist Bank (Cemetery)	35,978.61
1124 Truist CD (Cemetery)	91,758.00
Total Cemetery Fund	127,736.61
Money Market/Cert of Deposit	
1102 Citizens Bank Money Market	144,014.92
1106 Knoxville TVA Credit Union - Savings	15.01
1107 Knoxville TVA Credit Union - CD-84	252,306.12
1109 Y-12 Federal Credit Union CD-32	253,474.49
Total Money Market/Cert of Deposit	649,810.54

Total Assets **\$ 868,487.95**

Liabilities & Net Assets

Liabilities	
2205 Guidestone - Elective Deferral 403 (b)(9)	553.86
2207 Credit Card ...8887	37.29
Total Liabilities	591.15
Net Assets	
Capital Funds	
3101 General Fund	447,657.63
Total Capital Funds	447,657.63
Designated Funds	
Cemetery Fund	
3223 Cemetery Fund (Truist)	35,978.61
3224 Truist CD (Cemetery)	91,758.00
Total Cemetery Fund	127,736.61
Campus Enhancement	
3216 Campus Enhancement Fund	78,135.07
Total Campus Enhancement	78,135.07
Faith & Fellowship	
3203 Adult Sunday School Fund	100.00
3222 Student Ministry	13,540.65
3260 Senior Fellowship Fund	348.07
3274 Faith Family Meals	505.95
3278 Women's Ministry Fund	60.00
Total Faith & Fellowship	14,554.67
Miscellaneous	
3242 Mable Reynolds Sch. Fund	46.85
3246 Deacon Flower Fund	375.00
3254 Music Fund	250.61
3265 Online Processing Fees	(1,051.23)
3280 2024 Anniv. Desig Fund	33.45
Total Miscellaneous	(345.32)
Missions	
3205 Operation Christmas Child	(54.43)
3208 Benevolence Fund	100.00

3252 Missions Fund	66,098.57
3264 State Missions Fund	620.00
Total Missions	66,764.14
Property & Equipment	
3215 Land/Building Fund	129,908.28
3261 Sound/Lighting Fund	3,485.72
Total Property & Equipment	133,394.00
Total Designated Funds	420,239.17
Total Net Assets	867,896.80
Total Liabilities & Net Assets	\$ 868,487.95