



First  
Baptist

PIGEON  
FORGE

## MEMORANDUM

To: First Baptist Church Family

From: Wendy Freels, Financial Administrator

Date: July 27, 2025

Subject: Financial Report for

■ Quarter Ending June 30, 2025

### Funds Available on June 30, 2025:

General (Budget) Funds: \$463,238.01

Designated Funds: \$457,583.47

**Total Funds Available: \$920,821.48**

	Actual	Budgeted	Difference
<b>2<sup>nd</sup> Quarter 2025:</b>			
*Receipts to Budget	\$110,579.96	139,983.27	- 29,403.31
Budgeted Expenses	\$107,508.13	133,664.10	- 26,155.97
<b>NET INCOME</b>	<b>\$ 3,071.83</b>		
Designated Receipts	\$ 14,116.41	0.00	2,633.59
Designated Fund Expenses	12,829.73	0.00	12,829.73
<b>YTD 2025:</b>			
*Receipts to Budget	\$110,579.96	139,983.27	- 29,403.31
Budgeted Expenses	\$107,508.13	133,664.10	- 26,155.97
<b>NET INCOME</b>	<b>\$ 3,071.83</b>		
Designated Receipts	2,633.59	0.00	2,633.59
Designated Fund Expenses	12,829.73	0.00	12,829.73

*\* Includes Tithes & Offerings and bank interest & dividends*

**Total Receipts**            **\$97,355.83**

**Total Expenses**           **\$107,796.16**

### Additional Information for 1st Qtr:

#### Budget Funds:

+ Average total weekly income\*\* of \$6,814.07

○ \*\* Tithes & Offerings giving; does not include bank interest or dividends



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- + Average total weekly expense of \$7,305.11
- + Average weekly income needed to meet the budget: \$9,633.23

**Special Offerings to Date:**

- + Lottie Moon Christmas Offering: \$50.00.
- + Annie Armstrong Easter Offering: \$2,566.00

**Campus Enhancement Fund**

- + CE Expenses since Jan. 2023: \$204,912.95
- + Funds available: \$136,371.46

First Baptist Church Pigeon Forge  
**YTD 6/30/2025 Statement of Activities**

Date Range: Jan 1st 2025 - Jun 30th 2025

<b>Accounts</b>	<b>Actual Jan 01, 2025 - Jun 30, 2025</b>	<b>Budget Jan 01, 2025 - Jun 30, 2025</b>	<b>Budget Remaining Jan 01, 2025 - Jun 30, 2025</b>
<b>Revenues</b>			
<b>Budget Receipts</b>			
4101 Budgeted Tithes & Offerings	189,479.38	250,466.52	60,987.14
4102 Interest Income	1,488.77	1,500.00	11.23
4103 Dividends	14,334.05	10,000.02	( 4,334.03 )
4104 Other Income (Transfers)	0.00	9,000.00	9,000.00
Total Budget Receipts	205,302.20	270,966.54	65,664.34
<b>Designated Receipts</b>			
<b>Campus Enhancement</b>			
4216 Campus Enhancement Fund	500.00	0.00	( 500.00 )
Total Campus Enhancement	500.00	0.00	( 500.00 )
<b>Cemetery</b>			
4223 Cemetery (Truist)	4,178.00	0.00	( 4,178.00 )
Total Cemetery	4,178.00	0.00	( 4,178.00 )
<b>Faith &amp; Fellowship</b>			
4274 Faith Family Meals	160.00	0.00	( 160.00 )
4278 Women's Ministry Fund Receipts	40.00	0.00	( 40.00 )
Total Faith & Fellowship	200.00	0.00	( 200.00 )
<b>Miscellaneous</b>			
4265 Online Processing Receipts	312.67	0.00	( 312.67 )
Total Miscellaneous	312.67	0.00	( 312.67 )
<b>Missions</b>			
4204 Annie Armstrong Fund Receipts	3,326.00	0.00	( 3,326.00 )
4250 Lottie Moon Fund Receipts	530.00	0.00	( 530.00 )
4252 Mission Fund Receipts	7,703.33	0.00	( 7,703.33 )
Total Missions	11,559.33	0.00	( 11,559.33 )
Total Designated Receipts	16,750.00	0.00	( 16,750.00 )
<b>Total Revenues</b>	<b>\$ 222,052.20</b>	<b>\$ 270,966.54</b>	<b>\$ 48,914.34</b>
<b>Expenses</b>			
<b>Budget Expense</b>			
<b>Missions Ministry</b>			
5101 Cooperative Program	13,861.94	16,500.00	2,638.06
5103 Association Missions	4,065.44	4,000.02	( 65.42 )
Total Missions Ministry	17,927.38	20,500.02	2,572.64
<b>Benevolent Ministry</b>			
5201 Benevolence	1,685.02	3,000.00	1,314.98
Total Benevolent Ministry	1,685.02	3,000.00	1,314.98
<b>Personnel Ministry</b>			
5411 Pastor Salary	22,854.00	22,854.00	0.00
5412 Pastor Housing	16,924.98	16,924.98	0.00
5416 Family/Discipleship Minister	0.00	25,000.02	25,000.02
5417 Children's Ministry Director	0.00	2,340.00	2,340.00
5442 Receptionist/Ministry Assistant	15,083.10	15,000.00	( 83.10 )
5445 Media Technician	3,434.99	3,435.00	0.01

Accounts	Actual	Budget	Budget
	Jan 01, 2025 - Jun 30, 2025	Jan 01, 2025 - Jun 30, 2025	Remaining Jan 01, 2025 - Jun 30, 2025
5446 Financial Administrator	20,098.00	20,098.02	0.02
5450 Nursery Coordinator	0.00	1,750.02	1,750.02
5451 Nursery Workers	180.00	1,000.02	820.02
5454 Maintenance	2,407.97	8,250.00	5,842.03
5459 PartTime Music Coordinator	11,161.00	11,326.02	165.02
5461 Pastor Retirement	2,400.06	2,400.00	( 0.06 )
5463 Pastor Expenses & Reimbursements	1,997.52	2,500.02	502.50
5487 Staff Christmas Gift	0.00	200.00	200.00
5492 FICA & Medicare Matching	4,158.91	7,000.02	2,841.11
5498 Workers' Comp Insurance	552.00	700.02	148.02
Total Personnel Ministry	101,252.53	140,778.14	39,525.61
<b>Christian Education Ministry</b>			
5507 Women's Ministry	19.08	499.98	480.90
5509 Baptist Men's Ministry	0.00	150.00	150.00
5512 Senior Adult Ministry	0.00	499.98	499.98
5515 Education Supplies/Literature	1,432.08	1,600.02	167.94
Total Christian Education Ministry	1,451.16	2,749.98	1,298.82
<b>Music &amp; Worship Ministry</b>			
5493 Pulpit Supply Expense	700.00	1,000.02	300.02
5495 Revival Expenses	0.00	1,750.02	1,750.02
5601 Music Materials	160.13	1,000.02	839.89
5603 Music Equipment	746.87	250.02	( 496.85 )
5605 Music Maintenance & Repairs	0.00	175.02	175.02
5607 Worship & Music Operations	2,277.47	2,449.98	172.51
Total Music & Worship Ministry	3,884.47	6,625.08	2,740.61
<b>Ministry Support</b>			
5801 Office Operations Expenses	775.86	675.00	( 100.86 )
5803 General Supplies & Expense	1,217.55	2,899.98	1,682.43
5805 Kitchen Supplies	933.83	250.02	( 683.81 )
5809 Ads & Promotions	472.86	499.98	27.12
5811 Flowers/Decorations	375.00	274.98	( 100.02 )
5813 Postage/Mailing Expense	801.60	649.98	( 151.62 )
5815 Printing Expense	2,660.57	2,500.02	( 160.55 )
5817 Transportation Expense	286.30	1,500.00	1,213.70
5827 Software Exp (frmly Media Exp)	2,948.85	2,850.00	( 98.85 )
5828 IT / Computer Support	2,237.50	2,400.00	162.50
Total Ministry Support	12,709.92	14,499.96	1,790.04
<b>Property and Equipment</b>			
5901 Equipment Purchases	2,239.98	4,999.98	2,760.00
5903 Equipment Repair/Service	3,840.17	4,000.02	159.85
5904 Equip Maint Contracts	2,836.84	4,000.02	1,163.18
5905 Bldg/Grounds Repair/Maintenance	4,716.47	4,999.98	283.51
5906 Security Expense	606.63	1,875.00	1,268.37
5907 Janitorial Expense	14,015.00	15,000.00	985.00
5908 Janitorial Supplies	615.31	1,750.02	1,134.71
5909 Grounds Maintenance	2,700.00	6,499.98	3,799.98
5911 Utilities	24,314.80	27,499.98	3,185.18
5913 Property Insurance	7,160.00	7,750.02	590.02
Total Property and Equipment	63,045.20	78,375.00	15,329.80
<b>Outreach Ministry</b>			
5516 Outreach Expense	0.00	250.02	250.02
5521 Church-wide Fellowship	518.88	499.98	( 18.90 )

<b>Accounts</b>	<b>Actual Jan 01, 2025 - Jun 30, 2025</b>	<b>Budget Jan 01, 2025 - Jun 30, 2025</b>	<b>Budget Remaining Jan 01, 2025 - Jun 30, 2025</b>
5522 Christmas Baskets (Deacons)	0.00	250.02	250.02
Total Outreach Ministry	518.88	1,000.02	481.14
Total Budget Expense	202,474.56	267,528.20	65,053.64
<b>Designated Disbursements</b>			
<b>Campus Enhancement Disbursements</b>			
7216 Campus Enhancement Disbursements	24,405.89	0.00	( 24,405.89 )
Total Campus Enhancement Disbursements	24,405.89	0.00	( 24,405.89 )
<b>Cemetery Fund</b>			
7223 Cemetery Expense (Truist)	3,220.00	0.00	( 3,220.00 )
Total Cemetery Fund	3,220.00	0.00	( 3,220.00 )
<b>Faith &amp; Fellowship</b>			
7222 Student Ministry Expense	197.17	0.00	( 197.17 )
7274 Faith Family Meals	847.50	0.00	( 847.50 )
Total Faith & Fellowship	1,044.67	0.00	( 1,044.67 )
<b>Miscellaneous</b>			
7242 Mable Reynolds Scholarship Exp	4,000.00	0.00	( 4,000.00 )
7246 Deacon Flower Fund Expense	100.00	0.00	( 100.00 )
7265 Online Processing Expense	646.81	0.00	( 646.81 )
Total Miscellaneous	4,746.81	0.00	( 4,746.81 )
<b>Missions</b>			
7204 Annie Armstrong Fund Expense	3,326.00	0.00	( 3,326.00 )
7206 Mission Trips	600.00	0.00	( 600.00 )
7250 Lottie Moon Fund Expense	3,817.00	0.00	( 3,817.00 )
7252 Missions Fund Expense	15,248.79	0.00	( 15,248.79 )
Total Missions	22,991.79	0.00	( 22,991.79 )
<b>Property &amp; Equipment</b>			
7215 Land/Building Fund Expense	596.57	0.00	( 596.57 )
Total Property & Equipment	596.57	0.00	( 596.57 )
Total Designated Disbursements	57,005.73	0.00	( 57,005.73 )
<b>Total Expenses</b>	<b>\$ 259,480.29</b>	<b>\$ 267,528.20</b>	<b>\$ 8,047.91</b>
<b>Net Total</b>	<b>( \$ 37,428.09 )</b>	<b>\$ 3,438.34</b>	<b>\$ 40,866.43</b>

**YTD 6/30/2025 Statement of Financial Position**

As of: Jun 30th 2025

**Assets****First Horizon Accounts**

1101 Cash in Bank	147,050.94
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Total First Horizon Accounts	147,050.94
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**Cemetery Fund**

1123 Truist Bank (Cemetery)	37,388.61
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1124 Truist CD (Cemetery)	91,758.00
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Total Cemetery Fund	129,146.61
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**Money Market/Cert of Deposit**

1102 Citizens Bank Money Market	143,526.56
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1106 Knoxville TVA Credit Union - Savings	15.00
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1107 Knoxville TVA Credit Union - CD-84	249,672.41
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1109 Y-12 Federal Credit Union CD-32	251,409.96
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Total Money Market/Cert of Deposit	644,623.93
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<b>Total Assets</b>	<b>\$ 920,821.48</b>
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**Liabilities & Net Assets****Liabilities**

2207 Credit Card ...8887	1,588.74
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Total Liabilities	1,588.74
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**Net Assets****Capital Funds**

3101 General Fund	461,649.27
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Total Capital Funds	461,649.27
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**Designated Funds****Cemetery Fund**

3223 Cemetery Fund (Truist)	37,388.61
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3224 Truist CD (Cemetery)	91,758.00
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Total Cemetery Fund	129,146.61
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**Campus Enhancement**

3216 Campus Enhancement Fund	113,990.57
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Total Campus Enhancement	113,990.57
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**Faith & Fellowship**

3203 Adult Sunday School Fund	100.00
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3222 Student Ministry	14,370.59
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3260 Senior Fellowship Fund	348.07
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3274 Faith Family Meals	505.95
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3278 Women's Ministry Fund	60.00
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Total Faith & Fellowship	15,384.61
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**Miscellaneous**

3242 Mable Reynolds Sch. Fund	1,046.85
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3246 Deacon Flower Fund	375.00
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3254 Music Fund	250.61
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3265 Online Processing Fees	(859.71)
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3280 2024 Anniv. Desig Fund	33.45
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Total Miscellaneous	846.20
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**Missions**

3206 Mission Trips	400.00
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3208 Benevolence Fund	100.00
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3252 Missions Fund	62,571.92
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Total Missions	63,071.92
Property & Equipment	
3215 Land/Building Fund	131,557.84
3261 Sound/Lighting Fund	3,585.72
Total Property & Equipment	135,143.56
Total Designated Funds	457,583.47
Total Net Assets	919,232.74
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 920,821.48</b>

## 2nd Qtr 2025 Statement of Activities

Date Range: Apr 1st 2025 - Jun 30th 2025

Accounts	Actual Apr 01, 2025 - Jun 30, 2025	Budget Apr 01, 2025 - Jun 30, 2025	Budget Remaining Apr 01, 2025 - Jun 30, 2025
<b>Revenues</b>			
Budget Receipts	110,579.96	139,983.27	29,403.31
Designated Receipts			
Campus Enhancement	500.00	0.00	( 500.00 )
Cemetery	4,178.00	0.00	( 4,178.00 )
Faith & Fellowship	160.00	0.00	( 160.00 )
Miscellaneous	165.08	0.00	( 165.08 )
Missions	9,113.33	0.00	( 9,113.33 )
Total Designated Receipts	14,116.41	0.00	( 14,116.41 )
<b>Total Revenues</b>	<b>\$ 124,696.37</b>	<b>\$ 139,983.27</b>	<b>\$ 15,286.90</b>
<b>Expenses</b>			
Budget Expense			
Missions Ministry	11,221.00	10,250.01	( 970.99 )
Benevolent Ministry	817.93	1,500.00	682.07
Personnel Ministry	54,816.18	70,289.07	15,472.89
Christian Education Ministry	809.73	1,374.99	565.26
Music & Worship Ministry	2,438.00	3,312.54	874.54
Ministry Support	7,089.44	7,249.98	160.54
Property and Equipment	30,315.85	39,187.50	8,871.65
Outreach Ministry	0.00	500.01	500.01
Total Budget Expense	107,508.13	133,664.10	26,155.97
Designated Disbursements			
Campus Enhancement Disbursements	22,880.89	0.00	( 22,880.89 )
Cemetery Fund	3,220.00	0.00	( 3,220.00 )
Faith & Fellowship	1,014.73	0.00	( 1,014.73 )
Miscellaneous	4,314.63	0.00	( 4,314.63 )
Missions	12,516.79	0.00	( 12,516.79 )
Property & Equipment	228.96	0.00	( 228.96 )
Total Designated Disbursements	44,176.00	0.00	( 44,176.00 )
<b>Total Expenses</b>	<b>\$ 151,684.13</b>	<b>\$ 133,664.10</b>	<b>( \$ 18,020.03 )</b>
<b>Net Total</b>	<b>( \$ 26,987.76 )</b>	<b>\$ 6,319.17</b>	<b>\$ 33,306.93</b>