



## Direct Electronic Transfer of Stock to New Monmouth Baptist Church

Gifting stock directly to New Monmouth Baptist Church is an excellent way to support our ministry while also minimizing your tax consequences on appreciated stock. Your stock needs to be transferred directly to New Monmouth Baptist Church brokerage account in order for you to take full advantage of the tax benefits available on stock that has appreciated in value.

To help you in the transfer of stocks into the New Monmouth Baptist Church account please follow the following procedures:

1. Instruct your broker or institution to do a Depository Trust Company (DTC) transfer.
2. Specify the stock symbol/name and the number of shares to you want to transfer.
3. Specify where the stock is transferred to:
  - RBC Wealth Management DTC # 0235
  - RBC Wealth Management Account number: 308-95157
  - RBC Wealth Management Address: 250 Nicollet Mall Suite 2000, Minneapolis, MN 55401
  - Account name (FBO): New Monmouth Baptist Church
4. When you instruct your broker to make the transfer, please call the NMBC church secretary (see contact information below) with the details of your stock transfer. This step is necessary for us to link your stock gift to your giving records. Our brokerage firm will not know the name of the donor, so it is important that you provide the following information to the church secretary when you make the transfer:
  - Name of stock
  - Number of shares
  - Date of stock transfer
  - Which ministry fund(s) you would like the funds allocated to. Possible options:
    - General fund (preferred default)
    - Missions fund
    - Deacons fund
    - Growth fund
5. If you or your broker have any questions, please feel free to contact the following:
  - NMBC church secretary, Megan Colantino, phone 732-671-5998, [nmbchurch@nmbchurch.org](mailto:nmbchurch@nmbchurch.org)
  - NMBC elder financial representative, Jim Hodge, phone 732-407-4440, [hodge.jim@gmail.com](mailto:hodge.jim@gmail.com)
  - RBC Wealth Management, RBC Advantage Financial Advisor, Joe Holden, Phone 612-313-1107, [joseph.holden@rbc.com](mailto:joseph.holden@rbc.com)

Our church policy regarding receipt of stocks is to sell those stocks as soon as we receive them. The value of your stock gift will be based on the closing price of the stock on approximately the day it was received. We will send you a notification letter that will serve as your tax documentation outlining the number of shares received, value of the stock, and the accounts you designated the contribution for. We sincerely thank you for your ministry and your faithfulness.