

CW Business Meeting

December 18, 2025

Financial Update *Projected 2025*

- Revenue: \$3,509,831
- Operating Expense: (\$3,238,299)
- Net Operating Income: \$271,532
- Capital / Reserve: (\$402,023)
- Net Income (Loss): (\$130,491)



Statement of Operations - Income

Projected
2025

2022

2023

2024

Income:

Tithes & Offerings	\$3,015,068	\$2,631,868	\$2,281,997	\$2,641,906
Building Fund / Campaign Donations	672,117	374,616	74,686	442,441
Ministry Income	237,226	200,746	336,504	270,000
Academy Allocation	90,230	139,536	163,685	95,483
Other Income	171,720	68,124	184,314	60,000
Total Income	\$4,186,360	\$3,414,891	\$3,041,187	\$3,509,831

Statement of Operations - Expenses

	2022	2023	2024	Projected 2025
Expenses:				
World Missions	\$53,809	\$42,979	\$62,775	\$146,046
Café Expenses	11,558	8,262	7,786	6,813
Operating Costs	797,648	626,682	725,163	793,440
Loan Interest Expense	242,107	211,077	199,815	190,274
Salaries & Admin Expenses	1,585,819	1,542,907	1,564,641	1,473,372
Total Ministry Expenses	553,326	483,773	639,579	628,354
Total Expenses	\$3,244,265	\$2,915,680	\$3,199,758	\$3,238,299

	Statement of Operations			Projected 2025
	2022	2023	2024	
NET OPERATING INCOME	\$942,095	\$499,210	\$(158,571)	\$271,532
Other Income / Expenditures:				
Loan Principal Payments	(1,249,022)	(468,782)	(253,329)	(262,870)
Reserve Expenses	(262,477)	(292,821)	(310,124)	(139,153)
Total Other Income / Expenditure	\$(1,511,498)	\$(761,604)	\$(563,454)	\$(402,023)
TOTAL NET INCOME	\$(569,403)	\$(262,393)	\$(722,025)	\$(130,491)



Financial Update

Statement of Position - Projected 2025

- **Cash Balance: \$229 K**
 - **Total Assets: \$21.9 M**
 - **Total Liabilities: \$4.5 M**
 - **Total Net Assets: \$17.3 M**
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Financial Update **Additional Expense / Needs**

Notable Expenses in 2025

- \$75k Space Utilization Study
- \$60k New AC Unit / Building Repairs
- \$80k Increased Missions Support
- \$100k Academy Support

Future Needs / Opportunities

- 40 Ton AC Unit Replacement \$100k+
- Academy Marketing / Growth
- Positive Cash Flow – Rebuild Reserves



	Budget Review		Change from PY	
	Budget 25	Budget 26	Increase / (Decrease)	% Change
Income:				
Tithes & Offerings	2,494,540	2,654,574	160,034	
Campaign	750,000	400,000	-350,000	
Ministry Income	-	-		
Café Income	20,000	20,000	0	
Other Income	230,685	205,250	-25,435	
Total Income	3,495,225	3,279,824	-215,401	-6%

	Budget Review		Change from PY	
	Budget 25	Budget 26	Increase / (Decrease)	% Change
Expenses:				
World Missions	127,000	125,400	-1,600	
Café Expenses	10,000	10,000	0	
Total Ministry Expenses	562,719	458,900	-104,069	-18%
Operating Costs:				
Building	340,305	422,500	82,195	
Loan Payment	454,000	454,000	0	
Grounds	44,600	52,000	7,400	
Utilities	187,500	195,000	7,500	
General Operations	149,160	150,450	1,290	
Salaries & Admin Expenses	1,644,547	1,446,146	-198,401	
Total Operating Costs	2,820,112	2,720,096	-100,016	-4%
TOTAL Expenses	3,383,081	3,178,996	-204,085	-6%
NET INCOME	112,144	100,828	-11,316	-10%