

Statement of Financial Position

Mt. Vernon Baptist Church

As of August 1, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
CD - Centennial Bank	100,000.00
MVBC General 1	413,627.20
Total for Bank Accounts	\$513,627.20
Accounts Receivable	
Other Current Assets	
Total for Current Assets	\$513,627.20
Fixed Assets	
Other Assets	
Total for Assets	\$513,627.20
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Other Current Liabilities	
24000 Payroll Liabilities	\$1,331.65
500 Designated Accts.	0
504 Building Fund	153,283.58
507 Designated Benevolence	3,993.80
511 VernKids	0
511-A VernKids Adult Meals	463.52
Total for 511 VernKids	\$463.52
513 Youth Events	0
513-B Youth Retreats & Events	2,515.99
Total for 513 Youth Events	\$2,515.99
515 Adult 3 SS Class (non-deductible)	1,742.11
522 Sportsman Family Fellowship	1,494.11
524 Processing Fees	-954.43
525 Men's Berean Class (non-deductible)	449.63
526-A Mission (Deductible)	2,286.48
526-B Mission (Non-deductible)	-800.00
551 Adult 1 SS Class (non-deductible)	52.00
Total for 500 Designated Accts.	\$164,526.79
Total for Other Current Liabilities	\$165,858.44
Total for Current Liabilities	\$165,858.44
Long-term Liabilities	
Total for Liabilities	\$165,858.44
Equity	\$347,768.76
Total for Liabilities and Equity	\$513,627.20