

# **FIRST BAPTIST CHURCH STUDENT BURSARY FUND**

## **INTRODUCTION**

Part of the mission of First Baptist Church is to prepare leaders for the marketplace and the church, leaders with thoroughly Christian minds; men and women of recognized excellence in their fields who will be heard by their peers with respect.

For most students, one of the major concerns in attending a Bible College or Seminary is that of finances. First Baptist Church makes a determined effort to encourage Bible/Seminary students who qualify for admission to a religious degree or certificate program with partial financial support to engage in theological education and have demonstrated financial need.

All students are expected to take what responsibility they can for the financial requirements of their chosen program.

## **FINANCIAL AID (BURSARIES)**

If you are eligible for the following student aid, please contact any of the pastors or Deacons. Successful applicants will receive \$300.00 (three hundred dollars) for each qualifying semester (Fall & Winter) that they apply for funds. The awarding of bursaries may adversely be affected depending on the number of applicants and the amount of money in the fund. The bursary committee, may, in special circumstances, choose to award more than \$300.

The bursary award committee will be composed of two Deacons and one pastor, preferably the youth pastor. The committee will meet to evaluate bursary applications following the June and October application deadlines and will notify the applicants regarding their decision only after all the applications for that intake have been reviewed. The cheque signing authority for the bursary award will be held by one of the Deacons on the bursary award committee and by the church treasurer.

## **QUALIFICATIONS FOR RECEIPT OF STUDENT FINANCIAL AID**

1. Only people with a demonstrated involvement in the life of First Baptist Church will qualify for financial aid.
2. Upon institutional verification of full time status, the application for financial aid will be continued to be processed by the local church. It is suggested that this information be made available to the pastors and Deacons as soon as possible at the commencement of the school year. The applicant is expected to make this information available.
3. Students will furnish the pastors and Deacons with a copy of their chosen school's statement of faith prior to the distribution of financial aid being awarded.
4. Students will be in full-time attendance.
5. Students will demonstrate financial need by listing income and expenses such as summer employment, part-time employment income, savings, and parental assistance where applicable. Expenses such as tuition, books, room and board, transportation, health insurance, related ministry expenses, a monthly personal allowance should also be estimated on the application, where applicable.

6. Students will apply for assistance at the time of enrolment. There will be two intakes of applications: June 30 will be the deadline for applications for bursaries to be applied to September enrolment; October 31 will be deadline for applications for bursaries to be applied to January enrolment.
7. It is expected that applicants will be actively involved in a local church ministry or school-based ministry while attending school. Applications for financial assistance following the first year will require a letter of reference indicating active participation in ministry and a letter of reference from a professor indicating academic performance that merits consideration for financial support.
8. Distribution of financial aid funds will be made directly to the school business office.

### **OTHER FINANCIAL INFORMATION**

1. Canadian Baptist Volunteers Bursary - Each year the Baptist Women of Western Canada donate money to help with the further education of young people who have been involved in church ministry through the summer. The amount of each bursary depends on the number of applicants and the total of the money available. You may be eligible if you are a post-high school student, have worked in a CBWC Church or camp through the summer and are planning to continue your education this year. Applications will be assessed according to need, related to total summer earnings and anticipated education costs.
2. CBWC Merit Fellowships - are funded through interested persons who desire to attract students with ministry potential to prepare for ministry within the CBWC.
3. Please consult the college or seminary you are planning to attend to determine what award programs they offer - (a) Bursary Awards for financial assistance demonstrating genuine need, (b) Scholarship Awards by various individuals, churches, corporations on the basis of merit in scholastics, music, athletics, camping, theology, achievements in Christian Service, showing promise for pastoral ministry, Greek/Hebrew studies etc.
4. Canada Students Loans - Most Bible Colleges and Seminaries are designated as an eligible institution under the Canada Student Loan Act. Full-time students are eligible for bank loans based on demonstrated need up to 60% of your need for your study period. Repayment of a loan begins six months after graduation or six months after the student completes his/her academic work if it's prior to graduation. Students, however, are urged to keep these borrowings as low as possible, remembering that after graduation these loans must be repaid at a time when other financial obligations may be heavy.

June, 2010

Office Use Only

Approved by: \_\_\_\_\_

Deacons Student Bursary Committee

Date: \_\_\_\_\_

**APPLICATION FOR BURSARY ASSISTANCE**

First Baptist Church, Olds, AB

**GENERAL INFORMATION**

Semester Applying For:

Year \_\_\_\_\_

Fall ☐

Winter ☐

Spring/Summer ☐

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_

Home Address \_\_\_\_\_

Mailing Address (if different) \_\_\_\_\_

Phone \_\_\_\_\_

Marital Status \_\_\_\_\_ Number of Dependents \_\_\_\_\_

Church Where Membership is held \_\_\_\_\_

Name of College or Seminary \_\_\_\_\_

(Please attach a copy of the school's statement of faith)

Address \_\_\_\_\_

Phone \_\_\_\_\_

Letter of reference\* regarding church or school ministry involvement included \_\_\_\_ Yes \_\_\_\_ No

Letter of reference\* regarding academic performance included \_\_\_\_ Yes \_\_\_\_ No

**COURSE INFORMATION**

Identify the course of study and credit hours in which you are enrolled this term.

Course of Study: \_\_\_\_\_ Total credit hours: \_\_\_\_\_

Entering \_\_\_\_ year of studies Transcripts\* included \_\_\_\_ Yes \_\_\_\_ No

\*These items are only required of applicants who are beyond their first year of school - Continued support from this fund will be dependent upon the achievement of passing grades.

***Financial Information on next page →***

## FINANCIAL INFORMATION

### Assets and Liabilities Comparison

In the space below please list all of your liabilities and assets. Do your best to include these items starting from 6 months before the first day of class and 6 months after the last day of class.

#### Assets

1: \_\_\_\_\_ = \_\_\_\_\_  
2: \_\_\_\_\_ = \_\_\_\_\_  
3: \_\_\_\_\_ = \_\_\_\_\_  
4: \_\_\_\_\_ = \_\_\_\_\_  
5: \_\_\_\_\_ = \_\_\_\_\_  
6: \_\_\_\_\_ = \_\_\_\_\_  
7: \_\_\_\_\_ = \_\_\_\_\_

**TOTAL:** \_\_\_\_\_

#### Liabilities

1: \_\_\_\_\_ = \_\_\_\_\_  
2: \_\_\_\_\_ = \_\_\_\_\_  
3: \_\_\_\_\_ = \_\_\_\_\_  
4: \_\_\_\_\_ = \_\_\_\_\_  
5: \_\_\_\_\_ = \_\_\_\_\_  
6: \_\_\_\_\_ = \_\_\_\_\_  
7: \_\_\_\_\_ = \_\_\_\_\_

**TOTAL:** \_\_\_\_\_

### Income and Expenses Comparison

#### Income

Savings \_\_\_\_\_  
Part time earnings \_\_\_\_\_  
Parental assistance \_\_\_\_\_  
Loans \_\_\_\_\_  
Scholarships \_\_\_\_\_  
Bursaries/Grants \_\_\_\_\_  
Spousal assistance \_\_\_\_\_  
Summer Employment \_\_\_\_\_

**TOTAL:** \_\_\_\_\_

#### Expenses

Tuition \_\_\_\_\_  
Board & Room \_\_\_\_\_  
Books \_\_\_\_\_  
Medical \_\_\_\_\_  
Transportation \_\_\_\_\_  
Library Fee \_\_\_\_\_  
Student Union Fee \_\_\_\_\_  
Other (incidentals) \_\_\_\_\_

**TOTAL:** \_\_\_\_\_

\_\_\_\_\_  
(Signature of Applicant)

\_\_\_\_\_  
(Date: MM/DD/YY)

## **FIRST BAPTIST CHURCH STUDENT BURSARY FUND**

### **CHECK LIST**

**Before you turn in your application, make sure that you have the following pieces of information:**

- ☐ A completed ***Application for Bursary Assistance*** form (available through the church office) which includes:
  - ✓ General Information
  - ✓ Course Information
  - ✓ Financial Information
  - ✓ Signature and Date
- ☐ The Statement of Faith from the school being applied to
- ☐ Verification of full time status from the school being applied to

**If applying for financial aid for second year studies (and successive years), the following letters need to accompany your application:**

- ☐ Letter of reference indicating active ministry involvement
- ☐ Letter of reference indicating academic performance that merits consideration for financial support

**Remember the application deadlines:**

- **June 30** is the deadline for applications to be applied to **September** enrolment.
- **October 31** is the deadline for applications to be applied to **January** enrolment.