

Life Community Church

2024 Financial Statement

Income:

General Fund Giving	\$243,289.65	
Interest Income	\$537.08	
Transfers to Ministry Departments *	-\$6,545.00	
Total General Fund:		\$237,281.73
Missions Giving		
Kingdom Builders Giving	\$27,774.42	
Love Offerings/Designated Support	\$1,874.00	
BGMC	\$711.11	
Total Missions Giving:		\$30,359.53
Building Fund		\$22,940.00
Departmental Income (Designated Gifts & Fundraisers)		
Benevolence	\$420.00	
Children's Ministry *	\$11,382.68	
Freedom Café	\$771.34	
Media Ministry *	\$10,249.35	
Men's Ministry	\$25.00	
Music Ministry *	\$670.00	
Senior's Ministry	\$519.95	
Women's Ministry	\$1,780.96	
Youth Ministry *	\$3,913.55	
Total Departmental Income:		\$29,732.83
Fireworks Booth Income **		\$7,347.02
Preschool Rental Income		\$21,483.69
Merchandise Sales		\$50.00
Total Income Received in 2024		\$349,194.80

* These are funds transferred to our ministry departments for their general operations.

** \$5,000 was given from the Fireworks Booth to Youth, Kid's & Media

Expenditures:

Payroll:

Salaries	\$111,331.50
Benefits	\$12,082.02
Retirement	\$5,435.00
Payroll Tax	\$13,195.05
Workers Compensation	\$963.30
Minister's Dues	\$3,516.00
Staff Gifts/Bonuses	\$2,425.00
Pastoral Expense Account	\$410.78
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Total Payroll:	\$149,358.65

Ministry Expenditures:

Benevolence	\$996.01
Freedom Café	\$448.16

Departmental Ministries

Children's Ministry	\$10,426.76
Men's Ministry	\$66.80
Media Ministry	\$8,881.70
Music Ministry	\$743.57
Senior's Ministry	\$331.68
Women's Ministry	\$1,679.45
Youth Ministry	\$3,860.56
Total Departmental Expenditures:	\$25,990.52

Hopsitality	\$2,195.75
Weekend Services	\$1,351.37
Fireworks Booth *	\$7,347.02
Outreach	\$1,914.83
Curriculum	\$69.79
Total Ministry Expenditures:	\$40,313.45

* This includes the \$5,000 transferred to individual ministry departments.

Missions

General	\$1,191.36
Love Offerings	\$644.00
Designated Support	\$1,040.00
Monthly Support	\$26,100.00
BGMC	\$755.97
Disaster Relief	\$225.00
Kingdom Builders **	\$28,076.26
Total Mission's Giving:	\$58,032.59

** \$2,500 was not mailed until in January

Facilities:

Church Extension Plan Loan Principle	\$13,095.12
Church Extension Plan Loan Interest	\$4,841.97
Liability Insurance	\$7,952.25
Utilities	\$20,836.57
Repairs and Maintenance	
Lanscaping	\$29.87
Pest Control	\$750.00
Repairs and Maintenance	\$5,665.76
Total Repairs and Maintenance:	\$6,445.63
Upgrades & Improvements	\$17,393.13
Janitorial Expenses	\$681.34
Total Facilities Expenditures	\$71,246.01

Administration Expenses

Advertising	\$4,481.14
Office Equipment & Furniture	\$2,176.51
Software & Computing	\$3,213.47
Supplies	\$2,012.83
Bank & Merchant Charges	\$357.69
Legal & Professional	\$1,014.07
Board Expenses	\$261.72
Staff Development	\$909.17
Volunteer Development	\$916.43
Total Administration Expense:	\$15,343.03

Vehicle Expenses

Vehicle Expenses	\$0.00
Total Vehicle Expense:	\$0.00

Unapplied Cash Bill Payment Expenditures	-\$517.70
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Total Expenditures	\$333,776.03
Net Revenue	\$15,418.77

ACCOUNT BALANCES AS OF 12/31/24

	Balance
Checking	\$1,710.91
General Savings	\$1,470.02
Restricted Savings	\$25,662.73
Oak Valley Community Bank CD's *	\$15,527.61
Total Bank Account Balances	\$44,371.27

* We have three CD's that are split 50/50 between Savings & Restricted. CD maturity is staggered so that at least 1 CD matures every 90 days.

ACCOUNTS PAYABLE AS OF 12/31/23

	Balance
Citi Cards	\$835.15
Divvy	\$15.07
Home Depot	\$174.19
Deferred Utilities Payable	\$7,666.41
Total Accounts Payable	\$8,690.82

LONG-TERM LIABILITIES:

	Balance
Church Extension Plan Loan	\$68,332.92

Total Liabilities	77,023.74
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